

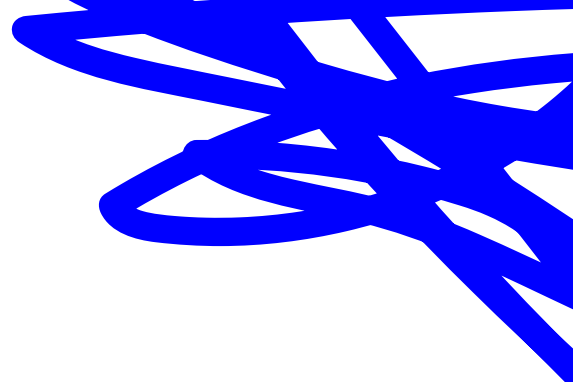


YOUNG BOSSSES.

Own. Vote. Earn.

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What are Young Bosses NFTs?

Young Bosses are fictional characters that represent the new generation of startup founders, change-makers & world shakers coming from Gen Z.



Our mission:

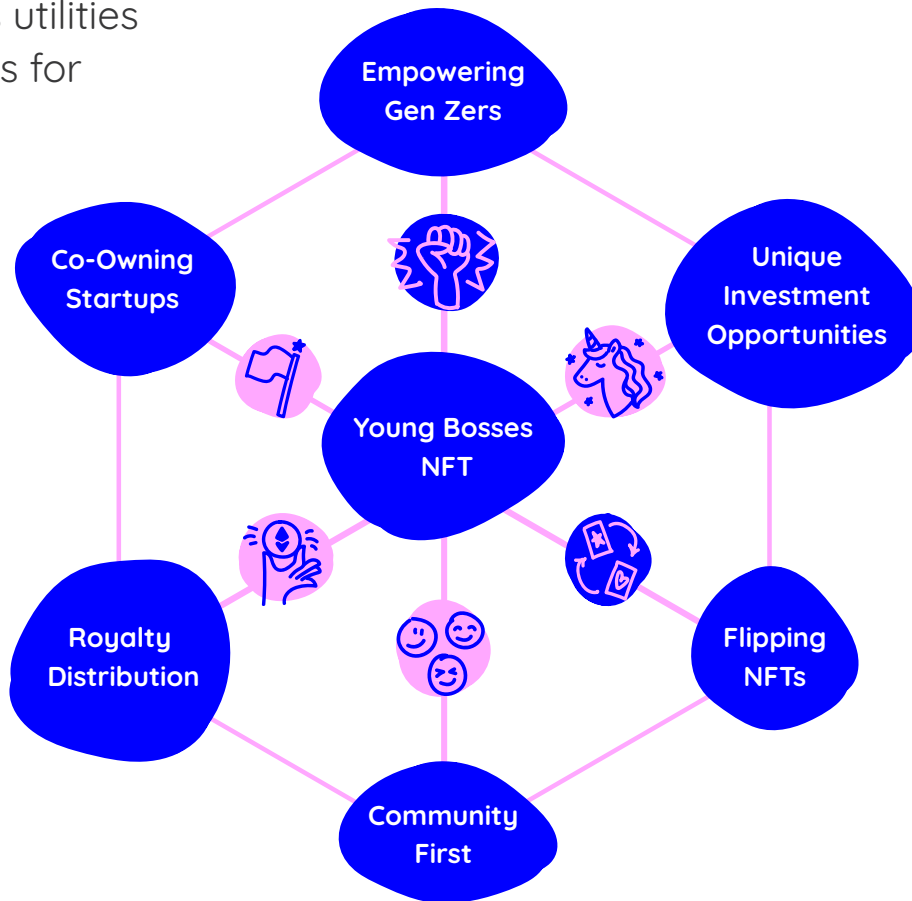
We want to make it possible for every young person, regardless of gender, nationality, socio-economic status, or access to resources such as funding and mentoring/education, to act upon their creative and disruptive ideas of solving real-world problem and serving relevant audiences. Often, funding is the only barrier between making a committed team's great idea a reality.

Changing the status quo

By providing a pre-seed grant, Gen Zs can realize their vision while garnering the support of their peers who share the same perspective and values.

UTILITIES

Young Boss utilities
and benefits for
Holders



Empowering Gen Zers:

Gen Zs manage crypto funds to promote Gen Z-led startups and disrupt the ecosystem.



Community First:

With your vote, you decide where the funds should go, in order to grow the community's impact on the world.



Unique Investment Opportunities:

Placing NFT holders in strong positions to capitalize on opportunities sought by classic VCs.



Royalty Distribution:

Becoming a member of the Royalty Club to passively earn from holding the rarest of NFTs.



Flipping NFTs:

Trade your NFTs in the open market and earn their appreciated value.



Co-Owning Startups:

Become a co-owner of all the startups which the fund invests in. It's as simple as owning an NFT.

1. Why invest in Gen Z-led startups?

How does this help the ecosystem?

A. Why invest in Gen Z-led startups?

It's clear statistically and experientially that most, if not all, of the gatekeepers to traditional VC funding are adults, which means that the mindset and culture of those who decide which startups to fund are not aligned with the ideas and perspective of the huge tribe of Gen Z, founder-led startups.

Why does this happen, you ask? There's a thing called "Pattern matching habits" where due to unconscious bias, VCs tend to seek the same kinds of companies that they've supported in the past, which are often tech companies led by adults.

Now the time has come to put a large number of Gen Zs in the investors' seat and pave the way for thousands of Gen Z led startups to rise and become the leading companies of the brave new world we are building.

B. How do we change this statistic with NFTs?

The wonderful part about NFTs and web3 is that we no longer need to rely on investor money to fund projects and launch products. Your fans and customers are also your investors.

We have this unique opportunity to put our money where our mouth is.

By investing in Gen Z-led projects and encouraging other Gen Z led startups to come up and succeed, the increase in diversity in the space will positively affect everyone, and we can grow the pie together.

C. We haven't onboarded enough Gen Zs to the NFT space.
Teens still make up a small % of the NFT marketplace.

It's human nature to buy into projects that you can see yourself in, which is why adults heavily dominate projects like Bored Apes and CryptoPunks. As NFTs become more mainstream, we will see a much higher demand from teens to find projects that they can relate to, driving up prices in the market for these Gen Z-led projects.



2. What is ‘Young Bosses’?

We are a virtual crypto fund that supports Gen Z-led projects using the wisdom of the (Gen Z) community.



A. We are value-driven for our holders.

We believe that Gen Z-led projects and startups are worth the gamble financially. They tend to be undervalued, making them a better long-term play than most projects, acting as a deflationary asset, thus driving up value for Young Bosses holders. Also, the reality is that no other DAO (Decentralized Autonomous Organization) has really invested in young Gen Z-led projects up to this point.

B. We want to onboard more teens onto our startup pitching app.

Acting as a hub for young Gen Z projects, Young Bosses provides a much easier and more accessible way to be a part of valuable projects in the ecosystem. Our goal is to streamline the process of startups' concept validation by the relevant audience. This will shorten the time to market for teen-led startups, allowing other Gen Zs to become stakeholders and become involved in the future success of the Gen Zs led startups from the early stages.

C. We are a DAO so that our community has a say in the project's direction.

More minds are better than one. Our community has shown that they have a vast wealth of knowledge and experience. As a community, we can vote and make changes to create the most impact and value for both the ecosystem and your wallets. It's certainly not mutually exclusive.

Whether it's deciding which founders' projects merit funds to build an amazing product or which services and features we should develop to keep evolving, it's up to the DAO to vote and decide on what will be beneficial for Young Bosses holders long term.

D. We are not just a cool art project

Why the name Young Bosses?

While the art and name may suggest that Young Bosses is just a cool art NFT project, we are heavily focused on the utility aspect of the project. We are specifically here to invest in the multitude of undervalued Gen Z-led projects, with the long-term goal of growing this into a diverse and inclusive ecosystem, helping young, passionate minds become "Young Bosses", change makers, and future shapers.



3. What does having a DAO mean for the holder? How will this work?

A DAO is a Decentralized Autonomous Organization.

The DAO is structured in such a way that our community wields power through each Young Bosses NFT.

1 Young Bosses NFT card = 1 vote

Voting will take place when it comes to details such as:
How to allocate the funds in the community wallet to support Gen Zs-led startups.

Which services/features should be implemented to boost our community value.

While most project teams will keep 95% of the mint fee, we have designed our smart contracts so that 83% of mint and 86% of our secondary transaction royalties go straight to fund our DAO. The team, therefore, retains significantly lower proceeds and power, making it decentralized and community-driven.

We've designed it like this to demonstrate our desire and sincerity to build up this ecosystem and give most of the value back to our holders rather than keep it for ourselves. You can see the exact breakdown below.

A. It is multi-signatory

We are in the process of establishing a multi-signature wallet in which vetted community nominees can be voted in to become group signatories for our DAO transactions. This implies that any transaction originating from the community wallet requires the approval of the majority of our signees before proceeding, resulting in more transparency and accountability.

B. You make your vote via Snapshot

Every time we make a decision, we follow a straightforward decision framework. Young Bosses-verified holders can post their thoughts in #suggestions or a dedicated Discord channel to get their ideas out there. We will then present the proposals in which Young Bosses' holders will have a set number of hours to vote on Snapshot before a decision is made.

The number of hours allotted for Snapshot voting will be determined by how urgent or critical the decision is.

How do we plan to generate recurring revenue, and what is the liquidity used for?

In our Roadmap 1.0, our priority is to make sure we have liquidity in our fund. Roadmap 2.0 will focus on ensuring that we provide as much return to our holders as possible.

A. 83% of primary sales and 86% of royalty secondary sales will go into our DAO fund.

This is a no brainer, but we will continuously fund the project through our secondary royalties every month.

B. There are some aces in the deck.

Not many people know this; in fact, some Young Bosses holders may not know that 2% of royalties from monthly transactions are sent to the Royalty Club, a group of 50 Young Bosses holders.

C. Consider other passive income-generating options

These could be ideas such as lending out our NFT assets to gain a high % APY, but other ideas will be open for submission within the community before we vote on it as a DAO.



This liquidity will also be used to acquire other projects from strong, established teams, such as WOW, Boss Beauties, Women Rise, and/or mints - undervalued assets that will see returns over time. As a result, the price, value, and floor of Young Bosses will increase, making it more profitable for our holders and creating more value that the community can then utilize to support more teams and share in their success.



How does this help bring value back to holders, and what more can we do?

A. By holding a share of the DAO per Young Bosses owned, our Young Bosses will be backed by appreciating assets in our DAO.

Our DAO can vote on actions such as choosing to sweep the floors of undervalued, high-potential projects. We will be looking for projects with strong teams that are still yet to hit critical mass and have long-term potential to increase value. This means that our Young Bosses will be deflationary, as it incentivizes holders to hold rather than sell, ultimately raising the value of our project.

B. The sky's the limit.

Our future working plans include:

Partnering with other communities to pre-sale list our members in worthy projects.

Be on the pre-sale list or have access to 1/1 artworks by young Gen Z artists.

Grow content and education for new onboarded users
Build partnerships with established brands to provide a bridge between virtual and physical. Provide exclusive membership access for networking and many many others.

In the end, we want to grow this community and vision hand-in hand with our holders. A roadmap is beneficial, however, since the space is changing so rapidly, we need to ensure that we make the best decisions at the right time.





6. What's the Royalty Club & the Investors Club, and how do you become part of these clubs?

Specific Young Bosses Traits will allow holders to become a part of the Royalty Club. There are only 50 Young Bosses NFTs in the Royalty Club (Sunset background).



Specific Young Bosses Traits will allow holders to become a part of the Investors Club. There are only 50 Young Bosses cards in the Investors Club (Blue cloudy sky).

A. Royalty Club

While everyone with one Young Bosses NFT card gets one vote, possessing a Young Bosses Royalty Club card based on a specific trait grants the owner a portion of the collection's overall royalties. 2% of the total royalties of the entire collection will be wired at the end of each month to each Royalty Club member.

This means 2% of the royalties, divided by the number of Royalty Club cards owned by community members, equals the amount each card will entitle its owner.

Royalties will be distributed every month with a minimum threshold of \$300 per receiver. Gas fees for these transactions will be deducted from Received amounts.

Suppose that no distribution of royalties occurs during a specific month owing to amounts less than the required minimum. In that case, all sums will be retained and distributed at the end of that month, once the required minimum is attained.

B. Investors Club

Based on a specific trait, a Young Bosses Investors Club card will allow the owner to help the team narrow down the proposals before releasing them to Snapshot for voting. These represent the community and their choices.

7. What's the % breakdown for this project?

We operate according to the principles of honesty and transparency. The following is a breakdown of all the figures so that you can see exactly where your money is going:

A. Primary sales from mint:

83% goes to fund the DAO

17% goes to team and marketing

B. Royalties from secondary sales:

86% goes to fund the DAO

7% goes to the artists

5% goes to the team

2% goes to Royalty Club card holders

Fractionalization and the way this could become a revolution in NFT utilities

This is certainly a consideration for the future, but it should be treated with care and not something we throw around lightly. We are considering different options for fractionalizing and/or stake the assets for returns without it becoming a security. Ultimately, many other DAOs have been faced with shutting down when they haven't taken the time to do their research and seek legal counsel. After we mint out, we will be hiring a dedicated legal team to oversee operations to guarantee the best possible outcomes that will benefit holders.

The ultimate goal is to share the monetary success of every startup funded via Young Bosses DAO with all the NFT holders of Young Bosses.

DISCLAIMER

The information in this White Paper is subject to change or update. It should not be construed as a commitment, promise, or guarantee by The Young Bosses team or any other individual or organization mentioned in this white paper relating to the future availability of services related to the use of the tokens or their future performance value.

