

Under Regulation Crowdfunding, an investor will be limited to investing over any 12-month period:

\* If either your annual income or net worth is less than \$100,000, then the greater of:

- \$2,000 or
- 5% of the lesser of their annual income or net worth.

\* If both your annual income and net worth are equal to or more than \$100,000, then:

- 10% of the lesser of your annual income or net worth; and
- During any 12-month period, the aggregate amount of securities you purchase through all crowdfunding offerings may not exceed \$100,000.

The chart below illustrates a few examples:

| <u>Investor</u><br><u>Annual Income</u> | <u>Net Worth</u> | <u>Calculation</u>  | <u>Investment Limit</u> |
|---|------------------|---|-------------------------|
| \$30,000                                | \$105,000        | Greater of \$2,000 or 5% of \$30,000 (\$1,500)              | \$2,000                 |
| \$150,000                               | \$80,000         | Greater of \$2,000 or 5% of \$80,000 (\$4,000)              | \$4,000                 |
| \$150,000                               | \$100,000        | 10% of \$100,000 (\$10,000)                                 | \$10,000                |
| \$200,000                               | \$900,000        | 10% of \$200,000 (\$20,000)                                 | \$20,000                |
| \$1,200,000                             | \$2,000,000      | 10% of \$1,200,000 (\$1,200,000), Subject to \$100,000 cap) | \$100,000               |

☐ I acknowledge that during the past 12 months my total investments in Regulation Crowdfunding offerings, including this investment, will not exceed the investment limit applicable to my income and/or net worth.