

May the yield be with you

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FINANCE HISTORY

Year	Event
14th Century	
1300s	Modern banking system est. during italian renaissance
1397	Medici bank founded by Giovanni di Bicci de' Medici in Italy
15th Century	
1472	Banca Monte dei Paschi di Siena founded (still operating)
17th Century	
1602	Amsterdam Stock Exchange (AEX) est. as world's first
1602	Dutch East India Company sells world's first shares (IPO)
1630s	Dutch Tulip Mania: a tulip bulb cost 6x avg annual income
1694	Bank of England Act 1694 est. (privately owned)
18th Century	
1716-1720	Mississippi Bubble
1720s	UK South Sea Bubble
1792	Buttonwood Agreement: est.New York Stock Exchange
19th Century	
1819	Panic of 1819: the First Great Depression in the US?
1837	Real Estate Bubble of 1837
1873	The Railroad Bubble of 1873: the long depression
1880-1890s	Silver Bubble (Free Silver Movement)

<i>20th Century</i>	
1913-1914	Fed and IRS created
1914-1918	World War 1
1921-1922	US Motors Bubble
1929-1930s	The Great Depression
1933-1937	Housing market collapse
1934	Gold Reserve Act of 1934: Roosevelt makes gold illegal
1939-1945	World War 2
1944	Bretton Woods agreement: Gold Standard (\$35/ oz)
1945	New world order: IMF, World Bank, United Nations
1946	Bank of England Act 1946 nationalizes Central Bank
1959-1962	US Electronics Bubble
1971	Nixon ends Bretton Woods Agreement
1973-1974	US Saudi agree to Petrodollar
1986-1991	Japanese Asset Bubble
1993-1995	SEC database EDGAR standardized digital filings
1997-1998	The Asian Financial Crisis
<i>21st Century</i>	
2001-2002	US Dot.com Bubble
2007-2009	US Subprime Mortgage Crisis
2009-2012	European Sovereign Debt Crisis
2019-2023	Covid-19
2021-23	NFT (non-fungible tokens) Bubble
Ongoing	Crypto Bubble
Ongoing	US securities bubble
Ongoing	Artificial Intelligence bubble
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This is a work in progress. Last updated on 3 May 2025

“What we learn from history is people don’t learn from history” - Warren Buffett