Quiz Bowl Questions - Quarterly Assessment 3

# Python

1. 1. What is the output of `print(type([1, 2, 3]))`?

A. <class 'tuple'>

B. <class 'list'> ✔️

C. <class 'set'>

D. <class 'dict'>

1. 2. Which keyword is used to create a function in Python?

A. define

B. func

C. function

D. def ✔️

1. 3. What does `len("Hello")` return?

A. 4

B. 5 ✔️

C. 6

D. Error

1. 4. What is the correct file extension for Python files?

A. .pt

B. .py ✔️

C. .python

D. .p

1. 5. What is the output of `bool(0)`?

A. True

B. False ✔️

C. 0

D. None

1. 6. How do you start a comment in Python?

A. //

B. <!--

C. # ✔️

D. #

1. 7. What is the result of `3 \*\* 2`?

A. 6

B. 9 ✔️

C. 8

D. 5

1. 8. Which collection is ordered and mutable?

A. set

B. tuple

C. list ✔️

D. dict

1. 9. Which of the following is a Python data type?

A. integer

B. char

C. str ✔️

D. character

1. 10. What is the result of `int("10") + 5`?

A. 105

B. 15 ✔️

C. Error

D. "105"

# Intermediate Accounting III

1. 1. Which financial statement includes changes in equity?

A. Balance Sheet

B. Income Statement

C. Statement of Cash Flows

D. Statement of Stockholders' Equity ✔️

1. 2. Treasury stock is reported as:

A. An asset

B. A liability

C. A reduction of equity ✔️

D. A revenue

1. 3. Dividends in arrears apply to:

A. Common stock

B. Cumulative preferred stock ✔️

C. Bonds

D. Retained earnings

1. 4. Stock dividends reduce:

A. Common stock

B. Retained earnings ✔️

C. Treasury stock

D. Paid-in capital

1. 5. Par value is:

A. Market price

B. Issuance price

C. Arbitrary legal capital ✔️

D. Book value

1. 6. Convertible bonds may be exchanged for:

A. Cash

B. Debt

C. Equity ✔️

D. Inventory

1. 7. In a stock split, the number of shares:

A. Decreases

B. Remains unchanged

C. Increases ✔️

D. Is canceled

1. 8. Which method is not used for treasury stock?

A. FIFO ✔️

B. Weighted average

C. Cost method

D. Par method

1. 9. APIC stands for:

A. Annual Payment In Capital

B. Additional Paid-In Capital ✔️

C. Asset Purchase In Cost

D. Adjusted Price of Investments

1. 10. A prior period adjustment affects:

A. Current year net income

B. Retained earnings beginning balance ✔️

C. Assets

D. Revenues