



Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945



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2799

MR M COWLEY
16 BORONIA ST
BOWRAL NSW 2576

31 August 2022

Notice of increase to repayments for your home loan - 784056124

Dear MR M COWLEY

Over the life of your home loan, your repayments may need to be adjusted. These adjustments help keep you on track to repay your home loan within the term you've chosen.

We're letting you know that we need to increase your repayment amount. This can occur for a variety of reasons, such as:

- You've used the redraw feature and taken money out of your home loan
- A fixed rate, interest-only or introductory interest rate period you were on has ended
- Your interest rate has increased

The changes and the dates they come into effect are outlined in the table below.

Your new minimum monthly required repayment

Your current monthly minimum	\$2,010.00
Your new monthly minimum	\$2,258.00
Your new monthly Direct Debit	\$2,258.00
Your new minimum is payable on	01/12/2022 As your repayments are made by Direct Debit, you won't need to do anything. Your new repayment amount will automatically commence on 01/12/2022.

If you'd like more information on how we make changes to your home loan repayments visit www.commbank.com.au/repaymentchanges.

Your options

1. Pay off your loan sooner

If you'd like to pay more than the required minimum for your home loan, you can increase your repayment amount at any time in NetBank* or the CommBank app.

2. Review your home loan

If you'd like to review your home loan in light of this change, we're here to help. Visit us in branch, call our Home Loan Specialists on **13 2224**, or speak with your Broker.

Important

Please keep this letter for your records. It outlines your changed repayment arrangement and is a variation of your contract.

*If not already registered for NetBank, you should consider whether it is appropriate for you by considering the terms and conditions available at netbank.com.au. You can register online for NetBank if you have a CommBank Keycard, Debit Mastercard or Credit Card or you can call us on 13 2221 or visit any of our branches.



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We're here to help

If you have any questions about your new repayment amount simply contact us on **13 2224**, or visit any CommBank branch. If you think these changes will make it difficult for you to make your repayments, visit <https://www.commbank.com.au/hardship>. We're here to help and will work with you to develop a solution tailored to your needs.

Yours sincerely,

The CommBank Team



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Your Statement

Statement 6

Page 2 of 3

Account number

784056124

Statement period

1 Jul 2022 - 31 Aug 2022

Required
Repayments

\$2,010.00 per month

Interest rate

4.300% per annum

Loan balance

\$441,328.02 DR

Enquiries

13 2224 or your branch



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BOWRAL NSW 2576

Standard Variable Rate Home Loan Summary

Important note Please check the information in this statement and notify us immediately if anything is incorrect. Keep this statement for your records.

Loan snapshot **Opening balance 1 July 2022 in debit** **\$442,720.73**

Government charges

Nil

Bank fees

Nil

Interest

+ \$2,355.29

Repayments/Payments

- \$3,748.00

Closing balance 31 August 2022 in debit

\$441,328.02

Interest Interest you would normally have paid

\$2,445.23

Interest saved due to your offset account

- \$89.94

Interest you paid on your loan 01/07/22 - 31/08/22

+ \$2,355.29

Additional repayments As at 31 August 2022 your additional repayments are

\$200.00

You have the option to redraw your additional repayments. You can check your Available Redraw balance in NetBank, the CommBank App or by contacting us. Any amount redrawn will increase your loan balance. Contact us to check if your repayments are sufficient to cover the increased loan balance.

Broker contact details Should you require an increase, a substitution of security and/or restructuring of your home loan, contact your broker, **Aleksandar Veljancevski** on **0404-318-249**.

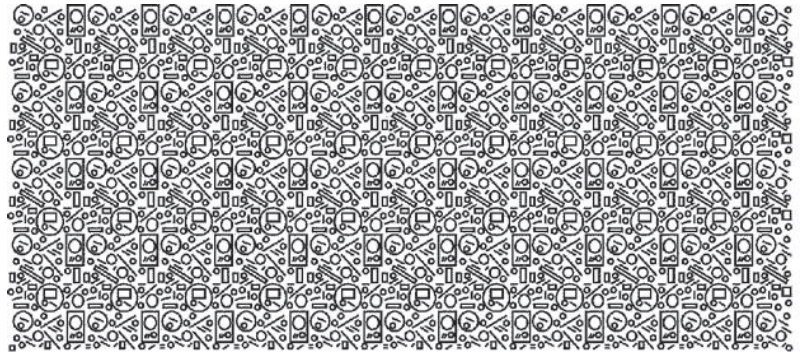
Complimentary Home Loan Compassionate Care.

If you have an eligible owner occupied home loan, we can support you by paying your home loan repayments for around 12 months if you, your spouse or dependant passes away or is medically certified with a terminal illness. Age eligibility requirements and other conditions apply.

For more information visit commbank.com.au/compassionatecare







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Borrowers

MARK COWLEY AND ANDREA COWLEY

Standard Variable Rate Home Loan Transactions - BSB 062370 - Account 784056124

Date	Transaction description	Debits	Credits	Balance
	Interest rate as of 01/07/22 - 3.300% per annum			
	Interest rate applied to that part of the loan equal to the Everyday Offset Account balance(s) - 0.000% per annum			
01 Jul	Opening balance			\$442,720.73 DR
01 Jul	Interest charged	1,059.47		\$443,780.20 DR
01 Jul	Repayment/Payment		1,874.00	\$441,906.20 DR
	Change in interest rate on 15/07/22 to 3.800% per annum			
15 Jul	Interest rate applied to that part of the loan equal to the Everyday Offset Account balance(s) - 0.000% per annum			
01 Aug	Interest charged	1,295.82		\$443,202.02 DR
01 Aug	Repayment/Payment		1,874.00	\$441,328.02 DR
	Change in interest rate on 12/08/22 to 4.300% per annum			
12 Aug	Interest rate applied to that part of the loan equal to the Everyday Offset Account balance(s) - 0.000% per annum			
31 Aug	We confirm changes to your new minimum required repayment amount effective from 01/12/2022: Interest rate (Item C): 04.300% pa. Your Direct Debit Repayment Amount will increase to \$2258.00 per month from 01/12/2022 to meet your new required repayment. Required monthly repayment amount (Item E): \$2258.00 due 01/12/2022. Loan Term (Item E(iv)): 30 Years.			
31 Aug	Closing balance			\$441,328.02 DR