

Sentiment Speaks: Analysing Twitter Discourse on Top NASDAQ Companies through Big Data Techniques

Elaheh Bastani

Faculty of Design and Creative Technologies
Auckland University of Technology
Auckland, New Zealand
wsj1326@autuni.ac.nz@autuni.ac.nz

Natalya Smith

Faculty of Design and Creative Technologies
Auckland University of Technology
Auckland, New Zealand
mnb8479@autuni.ac.nz

Abstract—In the digital age, Big Data (BD) has revolutionised data generation, consumption, and analysis. In this context, sentiment analysis (SA) emerges as a powerful tool for decoding emotional content in text. With tools such as Hive for data warehousing, Elasticsearch for data search, Logstash for data processing, and Kibana for visualisation, the BD ecosystem has significantly evolved. This study focuses on leveraging SA to interpret tweets concerning major NASDAQ companies from 2015-20. By analysing these emotionally-charged messages, we aim to grasp the collective sentiment, often mirroring the global market's heartbeat. Such insights provide businesses with a better understanding of their product reception and potentially predict stock market fluctuations. Our primary research question centers on determining the dominant sentiments about these companies based on data from Twitter. We customised SA methodologies for our expansive (1.2 GB) dataset. To handle this vast data, we utilised MapReduce, a parallel processing method ideal for large-scale data analysis, combining it with Python to enhance scalability and detailed text analysis. Our results revealed intriguing patterns. While tech giants like Apple and Microsoft primarily received neutral sentiments, Tesla's divisive reception was noteworthy. Additionally, we identified several key discussion domains, with tech advancements and Elon Musk-centric discussions prevailing. Notable Twitter users added diverse angles to the discourse. The study underscores the influential role of tech luminaries, particularly Elon Musk, in driving Twitter dialogues. We confirm, tools like SA and MapReduce prove invaluable in our quest to navigate the BD domain, granting us profound insights into market sentiments and trends.

Index Terms—Big Data Analytics; Hadoop; MapReduce; Hive, Elasticsearch; Kibana; LDA, WordClouds

I. INTRODUCTION

In our digitally transforming world, an unprecedented surge of data generation, consumption, and analysis has taken central stage. This phenomenon, aptly coined "Big Data" (BD), presents myriad challenges while simultaneously opening doors to untapped opportunities. Of the multitude of analytical techniques that have blossomed in this era, sentiment analysis (SA) - a technique aiming at extracting emotional undertones from textual content - stands out as particularly influential [1].

Focusing on the financial domain, this project relies on the power of SA to analyse tweets centered around top NASDAQ companies. These tweets, laden with opinions and emotions, mirror more than just individual sentiments; indeed, they reflect the global market's pulse.

Such an understanding holds profound significance, from offering businesses insights into product receptions to potentially forecasting stock market shifts. For instance, an outpouring of positive tweets might indicate a product's success or a favorable financial report, while an influx of negative sentiments could hint at looming challenges.

Our primary research question is:

- What are the predominant sentiments on Twitter concerning major NASDAQ companies in 2015-20?

To navigate this question, we adopted established SA methodologies, tailoring them to suit our dataset's unique attributes. The ultimate aim is to grasp the sentiment that influence financial markets and their corporate titans. As illustrated in Figure 1, we detail the SA process adopted in this study.

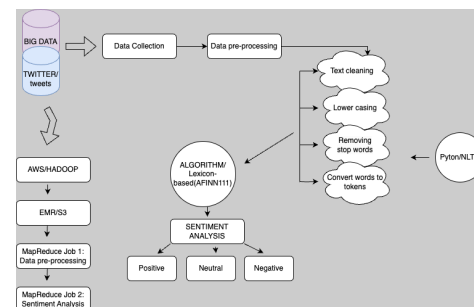


Fig. 1. How Sentiment Analysis works in the context of Big Data

Given the immense scope of our dataset, we leveraged the prowess of MapReduce - a parallel processing method perfect for large-scale data analytics. Rooted in an efficient BD analysis programming model [2] [3] [4], it encapsulates two main phases: the Map phase (which categorises data into key-value pairs) and the Reduce phase (which consolidates these

pairs for computations). To effectively clean and analyse data, we designed a pseudo-code optimising computational time and resources in a distributed fashion.

To harness BD from Twitter, we began by engaging AWS/Hadoop and MapReduce methodologies for sentiment extraction. Initially, our methodology faced obstacles, given the intricate nature of social media language. Yet, with adaptability, we refined our strategy to yield a thorough sentiment understanding, integrating tools like Hive, Elasticsearch, Logstash, Kibana for aggregation and visualisation and Python as a programming language. This combined toolkit facilitated a smooth journey from data pre-processing to visualisation, underlining the significance of a cohesive BD tech stack in deciphering social media sentiments.

In laying the groundwork for our SA, we opted for the AFINN lexicon. Chosen for its simplicity and effectiveness, it categorises words based on their sentiment polarity, assigning them a score that ranges from strongly negative to strongly positive. This initial approach using the AFINN lexicon was deemed appropriate for a preliminary exploration, allowing us to quickly gauge the general sentiment trends within our vast dataset.

This foundational analysis sets the stage for more detailed, subsequent studies, spotlighting overarching sentiment trends. With the lexicon-based approach as a starting point, there is potential to incorporate more intricate methods in the future to refine our analysis further. Therefore, we present but a preliminary exploration of sentiments. This initial analysis offers insights into general sentiment trends within our dataset, setting the stage for more in-depth future studies.

Our analysis unraveled compelling patterns. Giants like Apple and Microsoft largely attracted neutral sentiments, suggesting a dominantly informational discourse. Conversely, Tesla's sentiment polarity captured significant attention, drawing a notable mix of both praise and critique. Additionally, we further highlighted several distinct areas of discussion, with tech corporations and influential figures, notably Elon Musk, steering the narrative. While tech product updates and discussions surrounding Tesla were popular amongst the top Twitter users, unique preferences of some users added diversity to the discourse.

In essence, these insights not only underline the importance of NASDAQ's tech giants in shaping Twitter discussions but also shed light on the massive influence wielded by industry stalwarts like Elon Musk. As we journey through the expansive terrain of BD, tools such as SA, LDA, and MapReduce serve as our guide, helping to provide insights and offering sharper perspectives. Looking ahead, future work can delve further, building upon these methodologies and findings for even richer analytical pursuits.

The structure of this paper unfolds as follows. Section II delves into a review of the relevant literature, touching upon the salient themes that emanate from this body of research. Section III pivots from the literature, offering our opinion on both challenges and opportunities inherent to BD, along with potential avenues for future research. Section IV introduces

and elaborates on the MapReduce pseudo-code, supplemented by illustrative examples. Section V describes the specific methodology we adopted to perform SA on tweets concerning NASDAQ-listed companies.

In Section VI we discuss the SA, the use of Hive, Elasticsearch and Kibana for data aggregation and visualisation. We weigh the pros and cons of these tools in our specific scenario. Word Clouds and topic modelling techniques are introduced in Section VII. Chapter VIII encapsulates our primary findings. We conclude our study in Section IX, where we also discuss the constraints and limitations of this study.

II. LITERATURE REVIEW

As the digital age continues to advance, the volume of data being produced, especially from social media platforms like Twitter, has skyrocketed. This magnitude of information has intensified the need for sophisticated and flexible analytical tools. Prominent among these are Hadoop and Spark, tailored for the intricate task of processing vast datasets.

SA, especially of content from varied sources like social media, has become a focal point of research in recent years. The extensive body of literature echoes the rising prominence and versatility of tools like Hadoop and Spark in SA and broader BD tasks. Our review ventures into key research in this arena, scrutinising methodologies, findings, and their broader implications.

A. *Big Data Analytics*

A recurring theme in these papers is the utilisation of Hadoop ecosystem components for SA. For example, both [5] and [6] focus on the application of Apache Hive, with [6] adding Apache Flume to the mix for real-time data capture. The emphasis on real-time analysis is evident, a necessity given the ever-evolving nature of social media content. The integration of Apache Spark in SA is highlighted in [12], [13], [14], [15], and [16]. While [12] and [13] exclusively use Spark, the latter papers combine both Hadoop and Spark, suggesting a shift towards leveraging complementary strengths of both platforms.

Most studies focus on Twitter data, with [5], [6], [11], [12], [14], [15], [16], and [17] all concentrating on tweets. However, the scope expands in [9] and [10] to broader social media platforms and in [8] to crime data, showcasing the versatility of the methodologies. There are similarities and differences between these studies. For example, [5] and [6] share similarities in their approach, focusing on sentiment patterns within large-scale datasets. Their findings confirm the effectiveness of Hive in SA, especially when combined with real-time data collection tools like Flume.

Diverging from SA, [7] introduces a Hadoop-based recommender system that uses sentiment from user reviews to personalise e-learning courses, highlighting the expansive potential of sentiment data. [8] stands out by pivoting the application area to real-time crime analysis. By processing streaming data using Apache Pig, the authors argue for the potential of Hadoop tools in sectors beyond traditional SA.

Product reviews form the centerpiece in [9], which provides insights into SA using Hive and Pig within the Hadoop ecosystem. Their findings suggest the effectiveness of these tools in extracting valuable insights from customer feedback. [14], [15], [16], and [17] advocate for the combined power of Hadoop and Spark. Their studies conclude that while both platforms are individually competent, their combination offers enhanced efficiency, scalability, and accuracy in SA.

The studies collectively argue for the immense potential of tools within the Hadoop ecosystem, especially when combined with the power of Spark, in analysing sentiment from various data sources. Whether examining tweets, product reviews, or even crime data, the consistent finding is the effectiveness and efficiency of these methodologies in extracting sentiment-based insights. The diverse applications showcased across these papers underline the versatility of SA, promising a rich avenue for future research.

B. Sentiment Analysis

The goal of SA is to determine the sentiment of a piece of text (i.e., whether it is positive, negative, or neutral). Not only can SA analyse large text datasets (e.g., social media posts, product reviews, and customer feedback), allowing businesses to gain insights into customer sentiment and make better product and service decisions, but it can also be used to identify trends in public opinion. This can be leveraged by businesses, governments, and other organisations to make informed decisions about their policies and strategies.

SA has seen remarkable growth with many approaches and applications. There are several approaches to SA, including lexicon-based, machine-learning (ML), and hybrid approaches. SA can be used for various applications (e.g., product reviews, customer feedback, and political analysis). These methods exhibit varying levels of complexity and accuracy, with trade-offs that make them suitable for different scenarios [18] [19] [20].

SA and BD are related in several ways. The intersection of SA and BD is particularly noteworthy, presenting a symbiotic relationship. SA has proven to be a robust tool for analysing large text datasets, such as social media posts, product reviews, and customer feedback. This analytical power enables businesses to gain valuable insights into customer sentiment, facilitating informed decision-making for product and service enhancements [21] [22].

Lexicon-based approaches, as explored by [23], leverage sentiment lexicons and linguistic features to enhance accuracy. While these methods offer simplicity and efficiency, they grapple with context and domain adaptation challenges. ML-based techniques, as exemplified by [24], employ distributed word vectors to capture semantic relationships, thus improving sentiment classification.

Recent research reflects a shift towards more sophisticated methodologies for SA. The incorporation of deep learning algorithms, as demonstrated by [25] and [26], has led to improved sentiment classification, leveraging features extracted from text and even images. This trend signifies a broader shift

towards exploiting multi-modal SA, as evidenced by [27]. The exploration of aspect-based SA, as presented by [28] and [29], showcases the refinement of SA to provide nuanced insights.

Applications of SA extend across diverse domains [32], from tourism [30] [31] to social media [33]. These endeavors aim to determine sentiments towards specific recipes, providing insights for recipe authors to refine their creations based on user feedback.

This literature underscores the vibrant landscape of SA, encompassing a rich array of methodologies and applications. The field's trajectory reflects an ever-expanding toolkit of approaches, from lexicon-based to deep learning-based models, applied across diverse domains to extract insights from text and enhance decision-making processes.

III. OPINION AND FUTURE RESEARCH DIRECTIONS

A. Sentiment Analysis for NASDAQ companies

In this paper, we demonstrate how SA can be employed to discern the sentiment embedded in tweets by analysing the sentiment associated with the words and phrases used, as well as the overall tone of the tweets. For example, a tweet that uses words like "profitable", "innovative", and "leading" is likely to be positively-encoded, while a tweet that uses words like "loss", "decline", and "controversy" is likely to be negatively-encoded.

The overall tone of the tweet can also be used to determine the sentiment. For instance, a tweet written in an optimistic or enthusiastic tone might be positively encoded, while a tweet written in a critical or pessimistic tone might be negatively encoded. SA can be used to understand the sentiment encoded within tweets about NASDAQ companies for various purposes.

We believe SA can have several valuable applications in this context. For example, SA can help identify which NASDAQ companies are currently viewed positively or negatively based on the sentiment of the words used. Positive sentiment words like "growth" and "success" could indicate positive public perception, while negative sentiment words like "downfall" and "crisis" might suggest potential issues.

By tracking sentiment trends in tweets, it is possible to identify which NASDAQ companies are gaining popularity or facing criticism among the public. Resulting information can be valuable for investors, financial analysts, and the companies themselves. Hence, SA can contribute to improving the overall market SA. For example, it can be utilised to personalise investor recommendations based on their sentiment preferences or to provide feedback on company performance using SA of user-generated tweets. SA can provide insights for companies to optimise their public relations and marketing strategies based on public sentiment. In particular, positive feedback can be reinforced, and negative sentiments can guide improvements to enhance public perception.

B. Big Data Analytics and Sentiment Analysis

In today's digital landscape, the importance of BD analytics cannot be overstated. As highlighted in the reviewed literature, tools such as Hadoop and Spark have emerged as vital

in handling and processing vast datasets, particularly from platforms like Twitter [5], [6], [12], [13], [14], [15], and [16]. These tools, while effective, are not without their challenges. BD inherently brings issues related to storage, processing speed, and data security. For instance, while Hadoop provides a distributed storage system through HDFS, ensuring data integrity and fault tolerance becomes increasingly challenging as data volumes grow.

SA, especially on platforms like Twitter, offers a goldmine of insights [5], [6], [11], [12], [14], [15], [16], and [17]. However, the informal and dynamic nature of language on such platforms, replete with slang, abbreviations, and emoticons, makes sentiment extraction intricate [18], [19], [20]. As the reviewed papers emphasise, while tools and methodologies have evolved to address these challenges, the constant evolution of language and communication styles on digital platforms ensures that SA will remain a continually adapting field.

The confluence of BD and SA, especially in sectors like the stock market (e.g., NASDAQ), can provide unprecedented insights. However, the massive volume of data introduces issues of veracity [5] [6]. Hence, the question arises: Can every tweet or social media post be trusted as an accurate reflection of sentiment? The risk of misinformation or deliberately manipulated sentiments (e.g., for stock price manipulation) is real and poses a significant challenge [5] [6] [12].

Furthermore, the vast applications of SA, from analysing tweets [5], [6], [11], [12], [14], [15], [16], [17] to more diverse domains like crime data [8] and product reviews [9], emphasise the need to ensure ethical considerations in data handling and interpretation. The versatility and wide applicability of these tools, while promising, also necessitate responsible use and a comprehensive understanding of the ethical implications.

C. Reflection on Research Insights

The surveyed literature provides a comprehensive understanding of the current state of BD analytics and SA. What stands out is the interdisciplinary nature of the research, with computer science intertwining with linguistics, psychology, finance, and more. The myriad of applications, from stock market predictions to e-learning recommendations, underscores the versatility and potential of these technologies.

However, as with any evolving field, challenges persist. The dynamic nature of language, the vastness of data, and the associated computational challenges necessitate continuous innovation. Yet, with challenges come opportunities. The future promises advancements that will further harness the power of BD and SA, refining them to provide even deeper, more accurate insights that can guide decision-making across various sectors.

D. Potential Research Areas

As data continues to grow, ensuring the scalability and efficiency of BD tools will be paramount [14], [15], [16], [17]. Future research might focus on optimising the current architectures of Hadoop and Spark or devising new frameworks tailored to the evolving nature of data [5], [6], [8], [9], [12],

[13]. With the growing emphasis on real-time data [6] [12], [13], [14], [15], and [16], developing tools and algorithms that can conduct SAs in real-time will be crucial. This would be particularly relevant for stock markets, where sentiments can change in a flash, affecting stock prices.

As hinted by studies, sentiment does not reside in text alone [25] [26]. The trend towards exploiting multimodal SA signifies the broader shift towards analysing sentiment from various forms of data [27], not limited to text. Hence, future research could dive deeper into analysing sentiments from multimedia content, such as videos, images, and audio.

Finally, the vast applications of SA emphasise the need to ensure ethical considerations in data handling and interpretation as mentioned earlier. As BD and SA tools become more pervasive, addressing ethical concerns like privacy, data security, and misinformation will be imperative. This presents an important area for further investigation. General SA models might not capture domain-specific nuances [28] [29]. For sectors like the stock market, healthcare, or politics, tailored sentiment models will provide more accurate insights.

IV. MAPREDUCE PSEUDO-CODE

In the realm of data analytics, BD has emerged as a dominant force, characterised by its immense volume, complexity, variability, and speed. While tools like Python provide a vast array of libraries for analysing BD on personal computers, the continuous expansion and intricacy of data require a shift towards distributed computing.

MapReduce, an integral programming model in the Hadoop ecosystem, facilitates the distributed processing of vast datasets by breaking down tasks into manageable units. Our project initially utilised Python due to its adaptability, especially for preliminary data handling and transformation. However, as the size of our dataset burgeoned, we recognised the need for distributed processing, leading us to harness the combined strengths of Hadoop and AWS via MapReduce. This fusion of Python's flexibility and the robust capabilities of Hadoop/AWS made our SA more comprehensive and swift.

When analysing expansive datasets such as Twitter's, the MapReduce model shines, leveraging its inherently parallel framework wherein each tweet is processed autonomously. For our SA, we incorporated the AFINN-111 wordlist, which comprises English words rated by their emotional valence. Our choice was influenced by the efficiency and straightforwardness of AFINN-111, complemented by Python's text-processing capabilities, making it an ideal fit within our distributed framework. To address the diverse challenges presented by our dataset, we devised two distinct MapReduce jobs.

Mapper Pseudo-code for cleaning data

Data Cleaning/Job 1 aimed at pre-processing and cleaning the raw Twitter data, ensuring it is in a usable format for SA.

```
function MAPPER_CLEAN(line):
    line = REMOVE_WHITESPACE(line)
    line = REMOVE_URLS(line)
```

```

line = REMOVE_USER_MENTIONS(line)
line = REMOVE_NON_ALPHANUMERIC(line)
EMIT(line)

```

The cleaning mapper processed each tweet (line of input data) by performing several cleaning operations. URLs, user mentions, and non-alphanumeric characters were removed. The cleaned tweet was then emitted for the reducer.

Reducer Pseudo-code for cleaning data

In case of this project, a reducer was not utilised in the cleaning phase. The reason is that the cleaning operations applied to each tweet are independent and self-contained. There is, therefore, no requirement for aggregation or consolidation after the cleaning, making the reducer unnecessary in this context.

Mapper Pseudo-code for SA

SA/Job 2 was dedicated to analysing sentiments from the cleaned data, offering insights into public perceptions.

```

from textblob import TextBlob

function MAPPER_SENTIMENT(line):
    tweet_id, tweet, ticker = EXTRACT_FIELDS(
        line)

    # Using TextBlob for sentiment analysis
    analysis = TextBlob(tweet)
    if analysis.sentiment.polarity > 0:
        sentiment = "positive"
    elif analysis.sentiment.polarity == 0:
        sentiment = "neutral"
    else:
        sentiment = "negative"

    EMIT(tweet_id, sentiment, ticker)

```

This mapper processed each cleaned tweet. After extracting essential fields like the tweet's ID, the body of the tweet, and the associated ticker symbol, it evaluates the sentiment of the tweet. The sentiment score was computed based on the presence and weights of positive or negative words in the tweet. Depending on this score, the sentiment was categorised as either positive, negative, or neutral.

The mapper then emitted key-value pairs where the key comprises the tweet's ID and the associated ticker symbol, and the value was the determined sentiment. This approach ensured that the SA is both tweet-specific and company-specific, allowing for a granular understanding of public perception towards different companies on Twitter.

Reducer Pseudo-code for SA

```

function REDUCER_SENTIMENT(key, values):
    sentiment_counts = INITIALIZE_COUNTS()
    for sentiment in values:
        INCREMENT_COUNT(sentiment_counts,
            sentiment)
    EMIT(key, MAX_COUNT_SENTIMENT(
        sentiment_counts))

```

The reducer aggregated the sentiment counts for each tweet ID. Since the sentiment for each tweet was already determined in the mapper, this reducer essentially performed a check to ensure consistency and then emits the sentiment for each tweet.

Output Transition from Data Cleaning to SA

After Job 1 completion, the cleaned data was saved in an intermediate location (i.e., AWS/S3 bucket). This data then became the input for Job 2, ensuring SA is conducted on clean, relevant tweets.

We selected Python for our MapReduce tasks, primarily due to its succinct syntax which is especially beneficial for quick prototyping. With the aid of the Hadoop Streaming API, Python seamlessly integrates into the Hadoop ecosystem. Given its adaptability and brevity, especially when juxtaposed with the more verbose Java, Python stood out as the ideal choice for our project.

The provided pseudo-code serves as a foundational overview of using MapReduce for Twitter data processing. While the example focuses on removing whitespaces, in a comprehensive sentiment analysis pipeline, more intricate operations, such as the removal of URLs and non-alphanumeric characters, would be essential.

In essence, MapReduce's value comes from its modular structure and scalability. Our method used this model to first clean data, preparing it for deeper analysis. By dissecting tasks and aggregating results, the 'divide and conquer' strategy of MapReduce efficiently tackles vast datasets. Through our approach, we tailored MapReduce to address the specific challenges of Twitter SA (see Figure 2).

To sum up, the MapReduce model's brilliance lies in its simplicity and scalability. By breaking down tasks into smaller chunks (map phase) and then aggregating the results (reduce phase), MapReduce can tackle vast data sets efficiently. Our approach leveraged this model by first cleaning the data, ensuring it is in a suitable format for analysis. This 'divide and conquer' strategy ensured that the cleaning process is distributed and parallelised. The SA phase dived deeper into the content of each tweet. By parallel processing each tweet, the SA phase scaled seamlessly with the data's size. The reducer then ensured that the results are consistent and collated.

We believe, in addressing SA for our Twitter dataset, this MapReduce design can efficiently processes vast amounts of data, leveraging parallel processing for rapid insights. Through this methodology, the MapReduce paradigm can be tailored to cater precisely to the unique challenges of Twitter SA.

Challenges Faced and Overcome

During the course of our project, several challenges were encountered, demanding adaptive strategies to ensure the integrity and accuracy of our sentiment analysis:

- 1) **Initial outcome discrepancies:** upon initially examining the output of our SA, we observed discrepancies in the sentiment classifications of certain tweets. Some tweets, which seemed neutral or ambiguous to a human reader, were classified with strong positive or negative

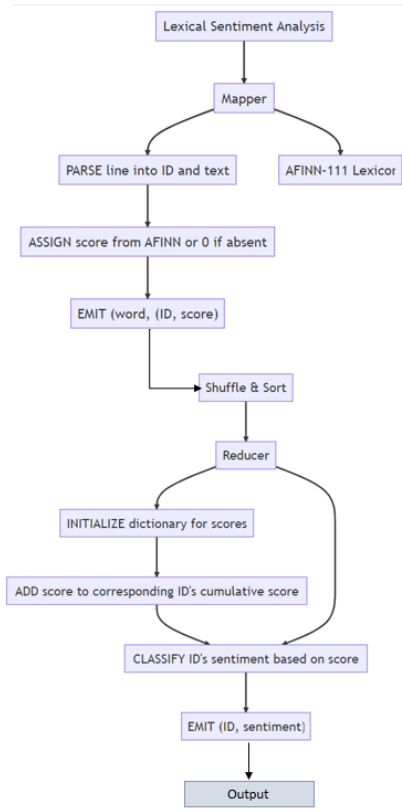


Fig. 2. MapReduce Pseudo-Code for SA.

sentiments. We believe this misclassification stemmed from the intrinsic complexity of natural language, where sarcasm, double entendres, and context can dramatically shift the meaning of a tweet.

- 2) **Leveraging Python for fine-tuning:** given the observed inaccuracies, we realised that a purely automated SA might not suffice for accurate classifications, especially with data as dynamic and varied as tweets. We turned to Python, not just for its libraries and tools but for its adaptability. Using Python, we incorporated additional layers of text processing, refined our sentiment scoring algorithm, and even allowed for manual oversight where necessary.

Addressing these challenges was essential to ensure the credibility of our SA. While automation and distributed processing expedited the analysis, the human touch – facilitated by Python’s flexibility – ensured that our results were both reliable and meaningful.

V. METHODOLOGY

In this study, we conducted an initial analysis of sentiments utilising the AFINN lexicon as our primary tool. It is imperative to note that this phase serves as a preliminary exploration, aiming to understand general sentiment trends and potential areas of interest within the dataset. Given its exploratory nature, this analysis has not been subjected to an exhaustive validation process.

As with any initial analysis, while it offers valuable insights, caution is advised when interpreting results. The findings set the stage for more in-depth studies in the future, which may incorporate comprehensive validation measures to ensure enhanced reliability and accuracy.

Data Source and Initial Pre-Processing

The dataset was sourced from Kaggle, a renowned platform for ML and data science projects. The selected dataset consisted of tweets related to NASDAQ companies from 2015-2020, chosen for its relevance and content richness. The dataset is accessible here. We have 4,336,445 million tweets and 140131 unique users.

Boasting a massive volume of distinctive tweets, this dataset offers insights into public perceptions over five years. Vital metrics include the tweet’s unique ID, user, timestamp, post data, content, and interaction metrics like comment counts, likes, and retweets. A key feature is ticker symbol, which used for pairing the tweets with relevant companies as part of data pre-processing.

To tailor the dataset to our project’s requirements, we streamlined entries to include only the `tweet_id`, `tweet content`, and `ticker_symbol`. Building on the pruned data, the pre-processing steps included (among others):

- 1) **Text Cleaning:** to remove extraneous content like URLs, mentions, special characters, and numbers.
- 2) **Lower-casing:** the entire data set was converted to lowercase to foster uniformity and reduce redundancy.
- 3) **Removing Stop Words:** purged commonly occurring words, which usually do not convey significant sentiment or topic-specific value.
- 4) **Tokenisation:** decomposed text into its atomic elements, which are individual words or tokens.

The Python program used to carry out this study can be accessed here.

Distribution Analysis: Tweets by Company

We began by analysing how tweets in our dataset were distributed across different NASDAQ companies (as shown in Figure 3). We can see that, with 34.27 percent of the tweets, Apple leads the pack. This substantial percentage indicates that Apple is the most talked-about company among the ones listed. The reasons could be manifold, including product launches, financial results, or other significant events that caught the public’s attention. Tesla is second with 22.58 percent. Known for its frequent news headlines due to its innovative products, leadership, and sometimes controversies, it is no surprise that Tesla garners significant attention on social media platforms.

At 16.64 percent, Amazon.com is third on the list. As one of the largest e-commerce platforms globally, various factors, from sales events to company policies, can trigger discussions about Amazon. With 9.81 percent of the tweets, Google is in fourth place. As one of the biggest tech giants, it constantly remains in public discussions due to its expansive range of products and services. Microsoft represents 8.99 percent of the tweets. At 7.72 percent, the discussions around Google’s

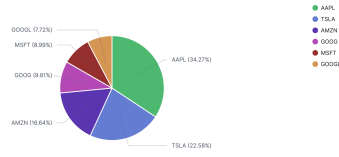


Fig. 3.

other ticker symbol, GOOGL (representing its Class A shares), are also notable.

Figure 4 and Figure 5 show the distribution of sentiments by company.

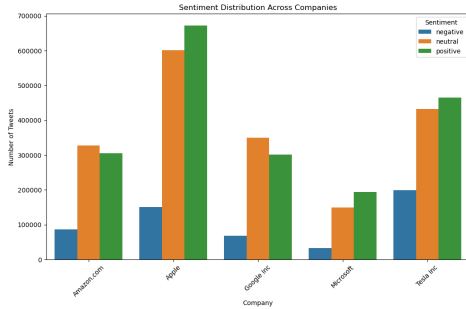


Fig. 4.

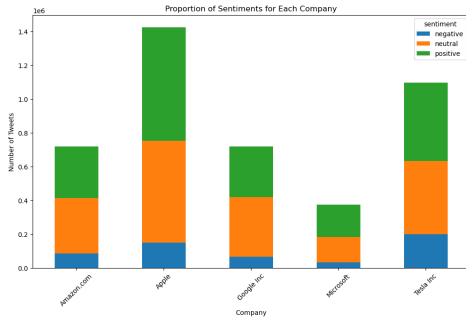


Fig. 5.

From this analysis, it is evident that Apple and Tesla dominate the conversation, making up over half of all the tweets combined. Such data provides valuable insights into public interest, potential market movements, and the general sentiment surrounding these companies, even without delving into the specific sentiment of each tweet.

Distribution Analysis: Tweets by Year

When analysing large datasets, especially in the realm of social media like tweets, it is important to understand the distribution and trends over time. This analysis is presented in Figure. It provides a visual representation of the volume of tweets across different years, which can offer insights into several aspects.

For example, in terms of temporal trends we can examine particular years when the volume of tweets was exceptionally

high or low. This could reflect significant events, product launches, controversies, or any notable incident related to the companies in question (as shown in Figure 6).

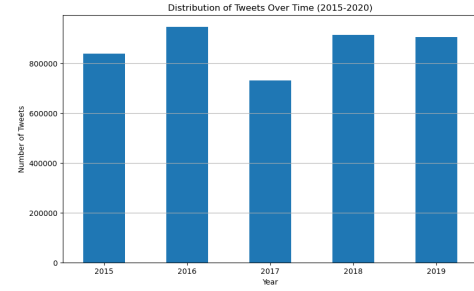


Fig. 6.

If there are irregularities in tweet counts year over year, it might indicate inconsistencies in how the data was collected or recorded. For instance, a sudden drop in one year might mean data loss or issues with data collection that year.

Before delving deeper into SA or any other type of textual analysis, understanding the distribution ensures awareness of the significance of each year's data. For instance, if one year has a disproportionately high volume of tweets, findings from that year might dominate any aggregated analysis.

We can see the number of tweets varies each year in 2015-19. In 2015, there were 838,717 tweets. This number saw an increase in 2016, with a total of 947,452 tweets. However, there was a noticeable dip in 2017, with the count reducing to 730,720. The number of tweets then rebounded in 2018, reaching 914,245. By 2019, there was a slight decline again, with a total of 905,311 tweets.

This variation across the years might be indicative of multiple factors. For example, specific events or news in a particular year might lead to increased tweeting activity. The variations might reflect the changing behavior or engagement level of Twitter users. Also, any changes in the platform's algorithms, policies, or features might influence user activity. Broader societal, economic, or technological changes might also play a role.

VI. SENTIMENT ANALYSIS

In our SA, we employed a lexicon-based approach for evaluating the sentiments of the textual data. Specifically, we utilised the AFINN lexicon, a widely-recognised wordlist that rates words for valence on a scale from -5 (most negative) to 5 (most positive). This approach allowed us to effectively categorise and quantify the sentiments present in our dataset.

After cleaning the dataset and executing SA in AWS/Hadoop, we encountered some challenges. Our MapReduce code, being rather fundamental, did not yield the level of results we anticipated. To validate and better understand our results, we undertook a manual review of a subset of tweets. This hands-on assessment involved reading and gauging the sentiment of selected tweets and then comparing it with the sentiment determined by our algorithm.

The primary challenge stemmed from the simplicity of our initial code which may not have captured the nuanced nature of sentiment within tweets. Instead of extensively modifying the MapReduce code—which would have been resource-intensive due to our constraints—we opted for a different approach.

We transitioned to pre-processing the data in Python, leveraging its robust libraries (like TextBlob and VADER) and versatile text processing capabilities. This allowed us to achieve a more refined SA.

Workflow for performing SA, data transformation, aggregation, and visualisation

The workflow involved the following steps:

- 1) We began by utilising Python and its powerful libraries such as NLTK, TextBlob, VaderSentiment to conduct SA on text data. This step involved assessing the sentiment of each tweet or text within your dataset.
- 2) Following SA in Python, we exported the outcomes, including tweet IDs, sentiment scores, and related information, to Hive tables. Hive is adept at managing and storing extensive data, rendering it ideal for data storage and processing.
- 3) Once SA results resided within Hive, we employed Hive queries to effectuate data transformation, aggregation, and summarisation. Hive's SQL-like capabilities empower large-scale operations on datasets.
- 4) Following data transformation and aggregation in Hive, we exported the aggregated outcomes into CSV file. These file served as input for further analysis or visualisation stages.
- 5) Conclusively, we re-imported the CSV file back into Python and leveraged visualisation libraries such as Matplotlib to craft insightful visualisations from the aggregated data. This approach facilitated us tailored and informative visual representations.

By implementing this workflow, we believe we harnessed the strengths of both Python and Hive. Python excels in SA and interactive visualisation, while Hive shines in scalable data storage, transformation, and aggregation. The synergy between these tools enabled efficient handling of large datasets and facilitates the creation of informative visualisations that bolster our analysis and insights.

Data Transformation and Aggregation in Hive

After pre-processing, the cleaned dataset was loaded into the Hadoop Distributed File System (HDFS) to make it accessible to Hive. We created a Hive table to store the processed tweet data, ensuring columns were appropriately structured to capture the sentiment of each tweet. Using Hive's SQL-like querying capabilities, we executed aggregation operations to count the occurrences of each sentiment ("positive", "negative", "neutral"). This allowed us to understand the predominant sentiment in our dataset at a glance.

We began by performing data transformation and aggregation using Hive queries. For example, to compute the count of each sentiment for each company:

```
CREATE TABLE sentiment_counts AS
SELECT ticker_symbol, sentiment, COUNT(*) AS
       count
FROM tweets_text
GROUP BY ticker_symbol, sentiment;
```

Transpose Data for Visualisation

Since Hive does not have built-in plotting capabilities like pandas and Matplotlib, we transformed the data to a format suitable for visualisation (i.e., a csv file). In this case, we created a result set where each row represents a company and columns represent sentiment counts.

```
CREATE TABLE sentiment_pivot AS
SELECT
    ticker_symbol,
    SUM(CASE WHEN sentiment = 'positive' THEN
         count ELSE 0 END) AS positive_count,
    SUM(CASE WHEN sentiment = 'neutral' THEN
         count ELSE 0 END) AS neutral_count,
    SUM(CASE WHEN sentiment = 'negative' THEN
         count ELSE 0 END) AS negative_count
FROM sentiment_counts
GROUP BY ticker_symbol;
```

This exercise underscores the indispensability of integrating versatile tools like Python with BD utilities such as Hive. As SA becomes increasingly pivotal in various domains, such hybrid methodologies will be integral to drawing nuanced insights from enormous data repositories.

Aggregation and Visualisation with Elasticsearch and Kibana

Elasticsearch and Kibana offer a powerful combination for data processing, analysis, and visualisation. Elasticsearch, a robust open-source search engine, provides a versatile platform for handling large volumes of data and performing complex aggregations. Paired with Kibana, an intuitive visualisation tool, these components form a cohesive ecosystem for uncovering insights from diverse datasets.

The choice of Elasticsearch and Kibana stems from their synergistic capabilities. Elasticsearch's search and analytics engine handle the unstructured data well, making it well-suited for large-scale data exploration. Kibana complements Elasticsearch by enabling the creation of visually compelling dashboards and visualisations that facilitate data interpretation for both technical and non-technical audiences.

Logstash serves as the critical link between data sources and Elasticsearch. Acting as a data processing pipeline, Logstash streamlines data ingestion, transformation, and enrichment. This intermediary step ensures data uniformity and alignment with Elasticsearch's indexing requirements. Logstash's flexibility in handling various data formats and sources makes it a versatile tool for integrating disparate datasets into Elasticsearch.

In terms of advantages, Elasticsearch's distributed nature ensures scalable data storage and retrieval, accommodating BD demands. Moreover, its near-real-time search and aggregation capabilities facilitate prompt insights, crucial for data-driven

decision-making. Its speed in data retrieval and aggregation is advantageous when dealing with large and dynamic datasets. Its powerful aggregation framework enables summarising and deriving insights from extensive data. Kibana's visualisations enable the communication of complex data patterns, facilitating comprehension of BD trends.

In terms of disadvantages, we can think of, for example, complexity. Indeed, setting up and configuring the Elastic Stack can be complex, requiring expertise in data management and configuration. Elasticsearch's resource requirements can be substantial, necessitating adequate hardware and infrastructure. Also, utilising Elasticsearch and Kibana to their fullest potential requires familiarity with their features and functionality.

As we saw earlier the visualisation in Figure 3) that shows the distribution of Tweets by NASDAQ Companies provides a comprehensive bar chart that elucidates the volume of tweets associated with each NASDAQ company over the specified years. It offers insights into which companies were prominently discussed or mentioned in the Twitter realm. For BD analysis, Elasticsearch and Kibana offer the means to tackle vast datasets.

Figure7 shows the total sentiment distribution. This pie chart showcasing the total sentiment distribution within our dataset provides a macro perspective. The proportions of positive, negative, and neutral sentiments are readily discernible. Figure8 provides the reader with the sentiment percentage distribution by company. This stacked bar chart delves deeper into sentiments. It depicts the sentiment breakdown for each company, offering a granular view of public perception towards each entity across positive, negative, and neutral sentiments.

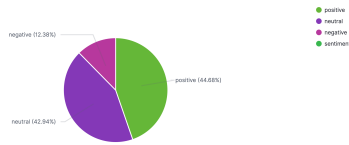


Fig. 7. Percentage distribution of sentiments.

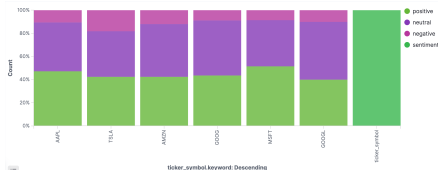


Fig. 8. Percentage distribution of sentiments by company.

We believe that the integration of Elasticsearch, Kibana, and Logstash equipped us with a comprehensive toolkit for data analysis and visualisation. This powerful combination enabled us to navigate the challenges and opportunities presented by BD, revealing insights that drive informed decision-making.

VII. WORD CLOUDS ANALYSIS AND TOPIC MODELLING

Word Clouds

While charts, graphs, and percentages are standard quantitative methods, word clouds offer a refreshing break by presenting vital data points through words. They become particularly valuable in fields like social media SA [37], where it is essential to see beyond just quantitative statistics like likes, shares, or dislikes.

Word Clouds (WCs) are implemented to visually represent the most frequently occurring words or phrases in the dataset, highlighting potential topics of discussion (as shown in Figure 9, Figure 10, and Figure 11, WCs are often used as visual aids to offer a qualitative perspective during data analysis. They simplify the presentation of insights from SA (or text analytics), making them more digestible, for example, for stakeholders.

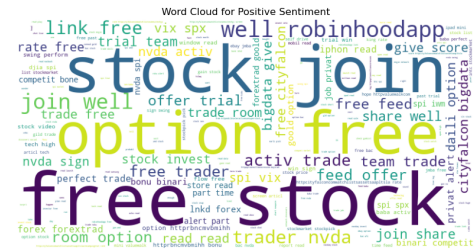


Fig. 9.

The WCs in this paper provide a visual representation of the frequency of words in tweets corresponding to different sentiments. The words that appear larger in size are those that are mentioned more frequently in the dataset for that specific sentiment.

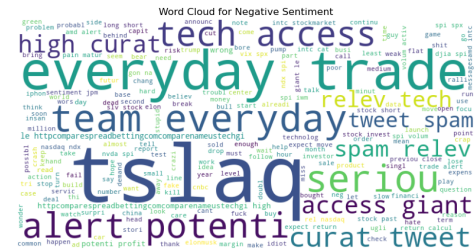


Fig. 10.

- WCs for **positive** sentiment displays words in shades of blue.
- WCs for **negative** sentiment uses tones of yellow.
- WCs in the **neutral** sentiment appear in hues of purple.

Each WC provides a unique snapshot of the terms most associated with that sentiment in our dataset. It is essential to interpret these visualisations with caution, however, as the mere presence of a word does not necessarily convey its context.

For our analysis, we generated three separate WCs, each corresponding to one of the sentiments: positive (in Figure

9), negative (in Figure 10), and neutral (in Figure 11). Within each WC, the words are sized according to their frequency in the dataset. Larger words represent terms that appear more frequently in tweets of the respective sentiment. This visualisation enables a quick grasp of the most common words associated with each sentiment. The WCs offer valuable insights into the public's perception of the companies. By observing the positive sentiment WC, for example, one can discern what aspects people appreciate about the companies.

do not express a strong sentiment, but rather convey factual or informational content.

TABLE I
TABLE 1: SENTIMENT ANALYSIS FOR MAJOR COMPANIES

Company Name	Negative	Neutral	Positive
Amazon.com	86,332	327,609	304,774
Apple	150,870	601,767	672,376
Google Inc	67,891	350,352	301,895
Microsoft	32,425	149,891	193,395
Tesla Inc	199,442	432,267	465,159

Therefore, it seems the public sentiment towards the analysed companies is largely neutral. This neutrality may arise from a combination of positive and negative news and events surrounding these companies, resulting in a balanced public view. Figure 12 visualises the distribution of sentiments (negative, neutral, positive) for each company in the form of a heatmap.

Apple: Apple, a tech giant known for its innovation and premium products, has received a high number of positive sentiments (672,376) compared to negative ones (150,870). The positive sentiments outstrip the negatives by a noticeable margin, suggesting that the public’s overall perception of Apple is largely positive.

Amazon.com: Amazon, the e-commerce behemoth, has a considerable number of neutral sentiments (327,609). While its positive sentiments (304,774) are close to neutral, the negative sentiments (86,332) are significantly fewer. This can be indicative of a generally positive customer experience, but there are still concerns that need addressing.

Google Inc: Google Inc has a more balanced sentiment distribution. Although neutral sentiments (350,352) lead the way, the positive (301,895) and negative (67,891) sentiments are not too far apart. This might suggest that while many users have a positive experience using Google’s services, there’s a section of the audience that has reservations or concerns.

Microsoft: Microsoft showcases a similar trend to Apple, with positive sentiments (193,395) surpassing the negatives (32,425) by a significant margin. Neutral sentiments stand at 149,891. This is indicative of the tech community’s general trust and positive outlook towards Microsoft and its array of software and hardware products.

Tesla Inc: Tesla Inc, a pioneer in electric vehicles and renewable energy solutions, has the highest number of positive sentiments (465,159) among the companies listed. However, it also has a significant number of negative sentiments (199,442). This mirrors the polarising nature of discussions around Tesla, where people are either enthusiastic supporters or critical skeptics.

While SA provides a glimpse into public perception, it is essential to delve deeper to understand the reasons behind these sentiments. Neutral sentiments can be particularly intriguing, as they may contain valuable feedback or insights that are not overtly positive or negative.

Moreover, understanding the context behind the negative sentiments can offer companies crucial pointers for improvement. Yet, continuous monitoring and further qualitative analysis would be necessary to understand the nuances and the reasons behind these sentiments.

Discussion on LDA for Major Companies.

The results of LDA can be summarised as follows:

- **Topic #0:** Stock trading platforms and discussions on stock market earnings.
- **Topic #1:** Market analysis focusing on major corporations like Amazon and Alphabet.
- **Topic #2:** Strategies and discussions pertaining to day and options trading.
- **Topic #3:** A fusion of tech product conversations intertwined with trading discussions.
- **Topic #4:** In-depth stock market analysis with a slant towards the tech sector.
- **Topic #5:** Dialogues and discussions around major tech product updates and releases.
- **Topic #6:** Focused on Tesla’s offerings and its iconic CEO, Elon Musk.

The LDA-driven analysis of the dataset unveiled distinct themes that pervade the tweets related to NASDAQ companies. Topic 0 predominantly revolves around the platforms that underpin stock trading, shedding light on discussions concerning stock market earnings. Such insights reflect the analytical edge that market participants seek, especially when deliberating on specific earnings results.

Topic 1, on the other hand, digs deeper into market analysis, with a noticeable emphasis on industry giants like Amazon and Alphabet. This is testament to the monumental influence these corporations wield on the NASDAQ index and the broader market.

Topic 2 underscores the tactical aspect of stock trading, unearthing strategies linked with day and options trading. The presence of this topic suggests a vibrant community of traders within the dataset who are keen on short-term strategies and hedging techniques.

Topic 3 is particularly intriguing as it captures the intersection of technology and trading. This theme is suggestive of the contemporary synergy between technological innovations and their market implications. Investors and tech enthusiasts alike seem to be in dialogue about the latest tech products, gauging their potential market impacts.

Topic 4, the overarching theme is a more profound stock market analysis, albeit with a tech-centric tilt. This reaffirms the tech sector’s dominance within NASDAQ and its role as a key barometer for market health.

Topic 5 resonates with the tech-savvy audience, highlighting conversations centered around tech product updates and releases. Such discussions are indicative of the eagerness with which market participants anticipate tech advancements, understanding that these innovations often lead to stock market movements.

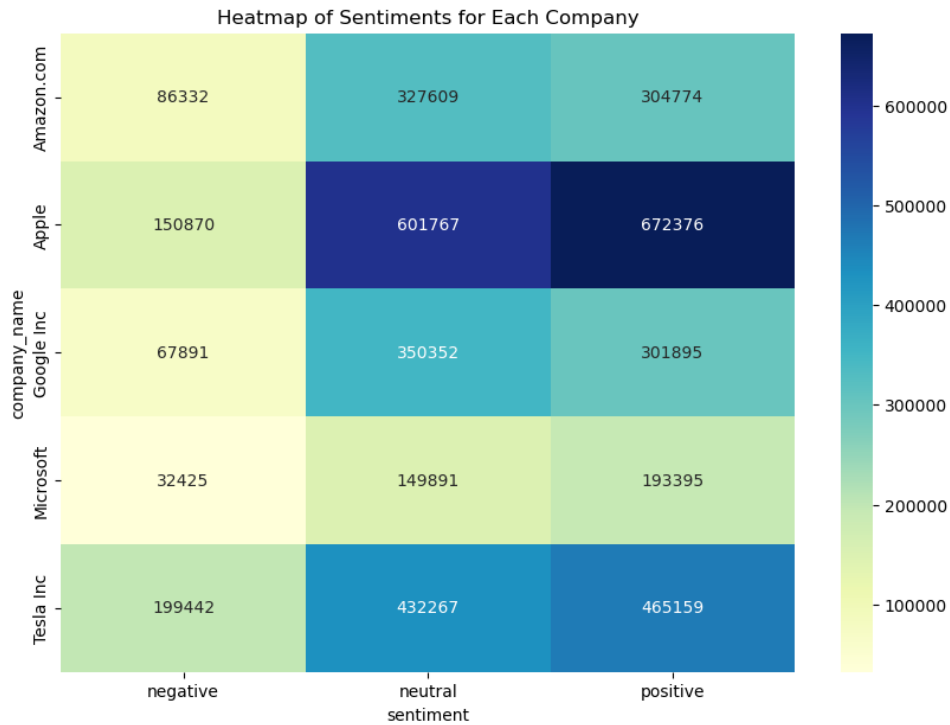


Fig. 12.

Topic 6 is emblematic of the cult of personality that surrounds modern tech corporations. Centered on Tesla and its charismatic CEO, Elon Musk, this topic encapsulates the magnetic allure of disruptive companies and their leaders. It underscores the significance of individual personalities in shaping market sentiments and driving discussions.

In essence, these LDA results not only map out the contours of the discourse landscape but also illustrate the myriad ways in which market dynamics, technological advancements, and influential personalities intersect in the world of NASDAQ-related tweets.

A bar chart in Figure 13 depicting the topic prevalence among the top 10 users provides insights into the dominant topics discussed by these influential users.

From this bar chart, we can see that Topic 5 is predominantly discussed by users *App_sw_*, *_peripherals*, *computer_hware*, *it_cOnsulting*, *retail_Bbt*, and *MacHashNews*. Topic 6 has a universal appeal as all top 10 users discussed it, although for most of them, it was secondary to Topic 5. *PortfolioBuzz* primarily focused on topics 4 and 6. *OACtrading* engaged mainly in topics 2 and *ExactOptionPick* and *TradingGuru* predominantly talked about topic 3, with a minor focus on topic 6. Therefore, it is Topic 5 that seems to be of high relevance and interest to the majority of the top users, indicating its significance in the overall discourse. Topic 6, being universally discussed, also stands out as an essential theme in the community. Users like *PortfolioBuzz* and *OACtrading* provide diversity in the conversation with their unique focus on topics 4 and 2, respectively.

Summary of Findings

We can summarise our preliminary findings as follows:

1) SA and WCs:

- Most NASDAQ companies like Apple, Amazon.com, Google Inc., Microsoft, and Tesla Inc., recorded a dominant count of neutral sentiments on Twitter.
- Apple and Microsoft exhibited predominantly positive sentiments.
- Tesla, while securing the highest positive sentiments, also marked a significant negative sentiment, mirroring its dual nature in public discussions.

2) Latent Dirichlet Allocation (LDA) Topic Modeling:

- The dataset revealed seven salient topics:
 - a) Stock trading platforms and earnings discussions.
 - b) Market analysis with a spotlight on giants like Amazon and Alphabet.
 - c) Strategies connected to day and options trading.
 - d) An amalgamation of tech product talks and trading insights.
 - e) In-depth stock market analysis with a tech tilt.
 - f) Discourses around pivotal tech product updates and launches.
 - g) Tesla and its CEO, Elon Musk-centric discussions.
- These outcomes underscored the sway of leading tech firms and personas like Elon Musk in directing

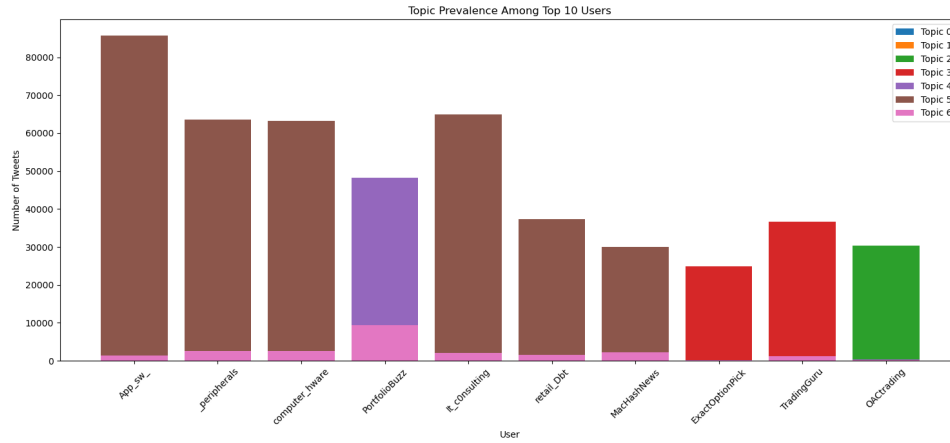


Fig. 13.

the Twitter conversation pertaining to NASDAQ.

3) Prominent User Interests:

- The influential top 10 users showed a marked inclination towards tech product updates/releases and Tesla and Elon Musk discussions.
- Users like *PortfolioBuzz* and *OACtrading* introduced a diverse conversational tone.

4) Data Processing via MapReduce: Our tailored MapReduce code enabled the adept handling and breakdown of the voluminous Twitter dataset, drawing out these detailed insights.

IX. CONCLUSION, LIMITATIONS AND FUTURE DIRECTIONS

Our initial investigation into the Twitter discourse surrounding NASDAQ companies, underpinned by BD analytics tools and aided by our custom MapReduce code, has offered illuminating insights into public sentiment and primary topics of discussion. Using a combination of SA, WCs, and TM, we successfully mapped out the contours of prevailing discussions and sentiments within a large cohort of tweets. Our results highlight the pivotal role of major tech companies and their leaders, such as Elon Musk, in shaping market sentiments and catalysing discussions.

However, our study is not without limitations. Our analysis is contingent on the data collected from Twitter, which might not provide a comprehensive representation of all discussions or sentiments about NASDAQ companies across other platforms or offline media. SA, by its nature, struggles to grasp the complexities and nuances of human language, such as sarcasm or irony. As a result, some sentiments may be misinterpreted. The insights, while illuminating, pertain specifically to the dataset at hand. Expanding these findings to the broader population may lack precision. As our study captures sentiment and topics within a specific timeframe, this is but a snapshot, because sentiments and topics of interest may evolve over time.

Several further directions based on our study can be suggested. For example, future studies could diversify data collection by integrating tweets with data from other social media platforms to capture a more comprehensive sentiment landscape. Investigating how sentiments and topics change over time can offer insights into evolving market dynamics and public perception. An exciting avenue would be to correlate these sentiments with actual stock market dynamics to discern if Twitter sentiments can predict or reflect stock market movements.

Incorporating our MapReduce code was instrumental in efficiently processing the voluminous Twitter dataset. However, it could (and, indeed, should) be further optimised or adapted to enhance data processing and analysis, harnessing its distributed computing capabilities even more effectively. Beyond quantitative metrics, qualitative methodologies could elucidate the deeper reasons and contexts behind the sentiments expressed.

This study, nevertheless, with its insights and identified limitations, paves the way for more nuanced, extensive, and integrative research in the future.

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