

Business Valuation Report

Comprehensive Analysis & Assessment

Company Information

Company:

Contact:

Email:

Report Date: July 29, 2025

Estimated Business Value

\$160,724,421 **\$200,905,526** **\$241,086,631**

Low Estimate

Most Likely Value

High Estimate

Financial Summary

Base EBITDA \$47,801,336	Adjusted EBITDA \$47,834,649
Valuation Multiple 4.20x	Overall Score C

Value Driver Assessment

Financial Performance	C	Customer Concentration	C
Management Team	C	Competitive Position	C
Growth Prospects	C	Systems & Processes	C
Asset Quality	C	Industry Outlook	C
Risk Factors	C	Owner Dependency	C

Executive Summary

The business valuation analysis reveals a company with an Adjusted EBITDA of \$47,834,649 and an applied valuation multiple of 4.2x, resulting in an estimated enterprise value of approximately \$200,105,524. The overall score of 'C' across all value drivers indicates a level of mediocrity in the company's current operations and market positioning, highlighting that there is significant room for improvement. The uniformity of 'C' scores across diverse factors such as Financial Performance, Customer Concentration, Management Team, and others, suggests a consistent but unremarkable performance across the board. This homogeneity in scoring indicates that no particular area stands out as a significant risk or advantage, providing a stable albeit unexceptional foundation for future growth. However, the 'C' scores also imply potential vulnerabilities, particularly in competitive industries where standout performance can significantly enhance enterprise value. The lack of differentiation in key value drivers such as Competitive Position and Growth Prospects could limit the company's ability to leverage strategic opportunities or withstand market pressures. Additionally, the equal 'C' ratings in areas like Systems & Processes and Owner Dependency may suggest operational and leadership risks that could impact scalability and succession planning. Addressing these areas systematically could enhance the company's resilience and attractiveness to potential investors or acquirers.

Meritage Partners - Business Valuation Specialists

This report was generated on July 29, 2025

Disclaimer: This valuation report is provided for informational purposes only and should not be considered as a formal business appraisal. The estimates provided are based on the information submitted and industry benchmarks. For formal valuation purposes, we recommend consulting with

a certified business appraiser. The actual value of a business may vary significantly based on market conditions, due diligence findings, and other factors not captured in this assessment.