

Business Valuation Report

Comprehensive Analysis & Assessment

Company Information

Company:

Contact:

Email:

Report Date: August 12, 2025

Estimated Business Value

\$108,471,894 **\$135,589,867** **\$162,707,841**

Low Estimate

Most Likely Value

High Estimate

Financial Summary

Base EBITDA \$23,787,696	Adjusted EBITDA \$23,787,696
Valuation Multiple 5.70x	Overall Score B-

Value Driver Assessment

Financial Performance B	Customer Concentration D
Management Team A	Competitive Position A
Growth Prospects F	Systems & Processes A
Asset Quality D	Industry Outlook D
Risk Factors B	Owner Dependency A

Executive Summary

The business under evaluation has a substantial adjusted EBITDA of \$23,787,696 and is valued using a 5.7x multiple, resulting in an enterprise value of approximately \$135,586,867. The overall score of B- reflects a business with solid foundational aspects, yet facing significant challenges in certain areas. Key strengths include a strong management team and competitive position, both of which are critical for sustaining operations and maintaining market position. However, the company's growth prospects and customer concentration present notable risks that could impact long-term stability and valuation. Despite these challenges, the company's robust systems and processes, along with low owner dependency, provide a strong operational backbone that supports current operations and could facilitate future improvements.

Meritage Partners - Business Valuation Specialists

This report was generated on August 12, 2025

Disclaimer: This valuation report is provided for informational purposes only and should not be considered as a formal business appraisal. The estimates provided are based on the information submitted and industry benchmarks. For formal valuation purposes, we recommend consulting with a certified business appraiser. The actual value of a business may vary significantly based on market conditions, due diligence findings, and other factors not captured in this assessment.