

# Business Valuation Report

Comprehensive Analysis & Assessment

## Company Information

**Company:**

**Contact:**

**Email:**

**Report Date:** July 28, 2025

## Estimated Business Value

**\$143,443,668** **\$179,304,585** **\$215,165,502**

Low Estimate

Most Likely Value

High Estimate

# Financial Summary

Base EBITDA <b>\$23,907,278</b>	Adjusted EBITDA <b>\$23,907,278</b>
Valuation Multiple <b>7.50x</b>	Overall Score <b>A-</b>

# Value Driver Assessment

Financial Performance <b>A</b>	Customer Concentration <b>B</b>
Management Team <b>A</b>	Competitive Position <b>C</b>
Growth Prospects <b>A</b>	Systems & Processes <b>B</b>
Asset Quality <b>A</b>	Industry Outlook <b>A</b>
Risk Factors <b>A</b>	Owner Dependency <b>A</b>

# Executive Summary

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The business valuation of the company, based on an adjusted EBITDA of \$23,907,278 and a valuation multiple of 7.5x, yields an enterprise value of approximately \$179.3 million. The company's overall performance is strong, as indicated by an overall score of A-. Key drivers of this valuation include excellent financial performance, a high-quality management team, robust growth prospects, and minimal owner dependency, each scoring an 'A'. These factors significantly enhance the company's attractiveness to potential buyers or investors, suggesting a stable and promising financial outlook. However, the competitive position, which received a 'C', indicates potential vulnerabilities that could impact sustainability and long-term growth if not addressed. The company's financial health is further backed by a favorable industry outlook and superior asset quality, both contributing to the high valuation multiple. The 'B' scores in customer concentration and systems & processes suggest areas where the business could mitigate risks by diversifying its customer base and enhancing operational efficiencies. Overall, the positive scores in risk factors and owner dependency imply a lower risk profile, making the business an appealing investment with manageable risks. Addressing the areas with lower scores could further enhance the company's valuation and ensure sustained growth and competitiveness in the market.

## Meritage Partners - Business Valuation Specialists

This report was generated on July 28, 2025

**Disclaimer:** This valuation report is provided for informational purposes only and should not be considered as a formal business appraisal. The estimates provided are based on the information submitted and industry benchmarks. For formal valuation purposes, we recommend consulting with

a certified business appraiser. The actual value of a business may vary significantly based on market conditions, due diligence findings, and other factors not captured in this assessment.