



Valuation Report

Comprehensive Analysis & Assessment

Company Information

Company:

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Report Date: July 21, 2025

Estimated Business Value

\$43,315,961 \$54,144,951 \$64,973,941

Low Estimate

Most Likely Value

High Estimate

Financial Summary

Base EBITDA \$12,434,954	Adjusted EBITDA \$12,891,655
Valuation Multiple 4.20x	Overall Score C

Value Driver Assessment

Financial Performance	C	Customer Concentration	C
Management Team	C	Competitive Position	C
Growth Prospects	C	Systems & Processes	C
Asset Quality	C	Industry Outlook	C
Risk Factors	C	Owner Dependency	C

Executive Summary

The business valuation for the company, based on an adjusted EBITDA of \$12,891,655 and a valuation multiple of 4.2x, results in an estimated enterprise value of approximately \$54,145,951. The overall score of 'C' indicates an average performance across key value drivers, which suggests a balanced yet unremarkable position in the market. Each of the value drivers, including Financial Performance, Customer Concentration, Management Team, and others, also scored a 'C', highlighting a consistent, albeit moderate, level of performance. This uniform scoring suggests the business is stable but lacks standout strengths or critical weaknesses that could significantly influence its market valuation. The company operates in an environment where its competitive position and growth prospects align with industry norms, yet it does not excel in any particular area, potentially limiting its attractiveness to investors or acquirers. The valuation reflects the company's current standing, emphasizing the importance of strategic improvements to realize a higher valuation multiple in the future.

Meritage Partners - Business Valuation Specialists

This report was generated on July 21, 2025

Disclaimer: This valuation report is provided for informational purposes only and should not be considered as a formal business appraisal. The estimates provided are based on the information submitted and industry benchmarks. For formal valuation purposes, we recommend consulting with a certified business appraiser. The actual value of a business may vary significantly based on market conditions, due diligence findings, and other factors not captured in this assessment.