

archive.is

webpage capture

Saved from

search

29 Mar 2017 14:46:08 UTC

All snapshots from host www.zerohedge.com

no other snapshots from this url

Webpage

Screenshot

[share](#)[download .zip](#)[report error or abuse](#)

HOME

CONTRIBUTORS

NEWSLETTER

DONATE

MORE ▾



ZeroHedge

On a long enough timeline the survival rate for everyone drops to zero.

SMOKING GUN? Obama Defense Deputy Slips Up On Live TV – Reveals Spying On Trump Team And Leaking Of Intel

by [ZeroPointNow](#) – Mar 29, 2017 5:24 AM

And the rabbit hole goes much deeper...

'Most Secure Coin In World' ?

by [GoldCore](#) – Mar 29, 2017 7:45 AM

UK launched new pound coin day before Brexit. Sound as a pound? Safer to stick with true "coin of the realm" – legal tender gold and silver coins are only truly secure coins

Republican Controlled House Committee Passes Measure to Audit the Fed

by [The_Real_Fly](#) – Mar 28, 2017 8:45 PM

Goodnight Yellen.

'Most Secure Coin In World' ?



by GoldCore

Mar 29, 2017 7:45 AM



'Most Secure Coin In World' ?

- New pound coin 'most secure coin in world' ?
- New British £1 coins much harder to counterfeit
- Pound coin uses "secret" cutting edge technology
- Coins uses 'ISIS' technology which may involve RFID tags
- Central banks, governments may be able to track coins
- Libertarians and privacy advocates will have concerns
- "Secure coin" yes but real risk is that savings not secure due to currency debasement
- Now new risk to bank deposits as all digital wealth exposed to hacking and cyber fraud
- Sound as a pound? Safer to stick with true "coin of the realm"
- Gold and silver Sovereigns and Britannias (VAT and CGT free) are only truly secure coins



The UK launched what is being touted as the "most secure coin in the world" yesterday - the day before Brexit day.

People have reacted with mixed emotions regarding the introduction of the newly designed pound coin which entered circulation yesterday. The new coins have been created using "cutting edge technology" by the Royal Mint

The new 12-sided coin will replace the current one, which has been in use for three decades. The current pound coin will remain legal tender alongside the new coin for just over six months until 15 October this year, after which retailers are under no obligation to accept it.

The pound coin will be harder to counterfeit. In May 2015, a survey by the Royal Mint found that some 2.5% of pound coins had been faked.

As we told [Fox News](#) SciTech correspondent James Rogers yesterday:

"The coin's many anti-counterfeiting features are interesting and they sound like they will be quite effective. High quality forgeries can be made of most coins these days but it will be very expensive for forgers to try and mint such high quality coins that will fool the authorities. A few coins might be "passed off" and fool the public or retailers but it would likely be few and given the degree of work and very high cost involved, it likely would not be worth the intense effort."



The hidden high-security feature which is built into the coin itself is a well kept secret. Informed speculation is that it is some form of physical layer within the coin itself which will allow the coins to be scanned and verified in order to find fakes.

This may involve radio-frequency identification (RFID) technology which uses electromagnetic fields to automatically identify and track objects including coins which have been tagged. The tags contain electronically stored information.

It has been reported that the coin has Integrated Secure Identification Systems (iSIS) technology which was previously only available in paper bank notes.

However, there is confusion and different reporting regarding whether Integrated Secure Identification Systems (iSIS) is a technology developed by the Royal Mint or whether it is a security technology company or both.

The Independent reported yesterday that:

The Government has employed a security technology company called Integrated Secure Identification System (iSIS) to fit the new coins with a special plating that can contain electromagnetic signatures. It's also said to be especially hard to remove.

However there is some confusion about this as nearly exactly a year ago The Mirror reported that the Royal Mint themselves had been forced to change the name of the hi-tech security feature - 'ISIS' - in the new £1 coin. They said that it was an "unfortunate coincidence", that Integrated Secure Identification Systems shares an acronym with the terrorist group.

It is believed that the iSIS technology can be inserted as a physical security layer within each coin. This mean that thousands of coins could be scanned and verified for authenticity within seconds.

This means that central banks and governments may have valuable data in terms of being able to track the coins and currency in real time and see the 'flow' of capital. Libertarians and privacy advocates would have concerns about this as in the hands of a totalitarian government, such technology could be abused.

The security features likely mean that it is more attractive for criminals to attempt to counterfeit more high value paper bank notes such as £100 bank notes, \$100 dollar bills and the €500 euro notes which are being phased out by the end of 2018.

In this digital age, where currency is increasingly digital and we move towards a cashless society, the real threat comes from more serious tech savvy criminals in the form of the hackers who are increasingly focusing on hacking computers, iphones and ipads in order to raid bank, brokerage accounts and other forms of digital wealth including digital bullion vault platforms.



In a world where the New York Federal Reserve can be hacked and have over \$100 million dollars stolen as happened to some foreign exchange reserves of the central bank of Bangladesh... few online accounts are completely safe.

Individuals, companies and nations need to be aware of, cautious of and pro active about such risks. Cyber criminality is a real risk to the wealth of people and indeed nations.

A far greater risk than a few fake pound, euro or dollar coins or indeed bank notes.

Finally, the new pound coin may be "the most secure coin in the world." However, given Brexit, the pound sterling alas is unlikely to be the most secure currency in the world.

Gold in sterling terms surged over 30% in 2016 and the pound is likely to see further weakness in 2017 due to Brexit concerns.

In a world where currencies continue to be debased to quite a significant degree, to talk about a 'secure' coin or paper currency which can be minted or printed at will seems like a bit of an oxymoron.

Legal tender coins and paper notes are very difficult to forge today, however central banks can create them at will and in the process debase the coinage, notes and electronic currency and devalue our currencies and savings.



It is interesting that the new pound coins have kept the traditional gold and silver colours and have the look of gold and silver coins. They are bimetallic and actually made of two base metals. The gold-colour on the outer ring is nickel-brass and the silver colour on the inner ring is nickel-plated alloy.

Human beings instinctually realise the rarity and intrinsic value of gold and silver and therefore trust gold and silver coins or even debased coinage that looks like gold and silver coins.

Classic currency debasement continues and underlines the importance of being diversified and having an allocation to physical gold and silver coins and bars.

The new pound is not as 'sound as a pound'. Far safer for savers to own true "coin of the realm" which are legal tender bullion coins.

In the UK, these remain tried and tested [gold sovereigns](#) and gold and [silver Britannias](#) (VAT and CGT free) ... the only truly secure coins.

Gold and Silver Bullion – News and Commentary

[Britain Heads Into the Unknown as May Signs Brexit Letter \(Bloomberg.com\)](#)

[Global stocks up, formal Brexit start casts shadow over sterling \(Reuters.com\)](#)

[Gold prices slip on solid U.S. data, firmer dollar \(Reuters.com\)](#)

[Gold falls below 1-month high as dollar, Treasury yields rise \(Reuters.com\)](#)



British Prime Minister Theresa May signs the official letter invoking Article 50, on March 28, 2017 in London. Photographer: Christopher Furlong/WPA Pool/Getty Images

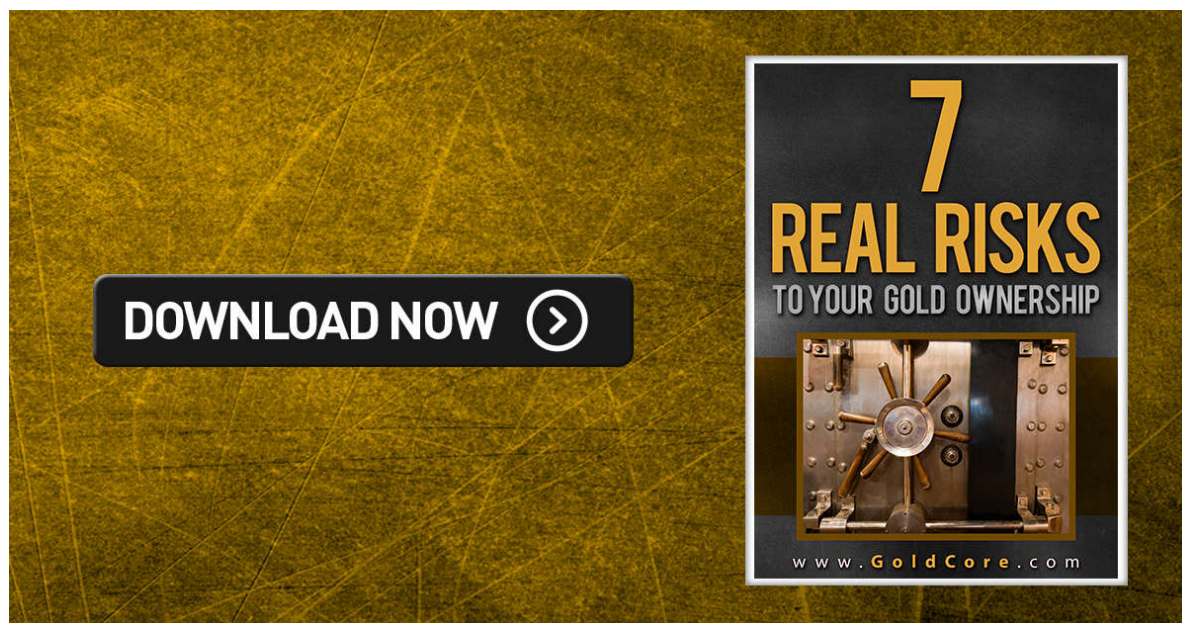
[Debt is eating foundations of equity market – Stepek \(MoneyWeek.com\)](#)

[Debt limit looks like a real struggle after health bill debacle \(MarketWatch.com\)](#)

[Russia amasses tons of gold as defense against US dollar \(PravdaReport.com\)](#)

[Gold & Silver Surge As Traders Brace For Market Shock, But Here Is What Is So Unbelievable About Today \(KingWorldNews.com\)](#)

[Analyst Sees Gold Price Rally Rooted in Uncertainty \(Bloomberg.com\)](#)



Gold Prices (LBMA AM)

29 Mar: USD 1,252.90, GBP 1,007.71 & EUR 1,161.19 per ounce
 28 Mar: USD 1,253.65, GBP 996.15 & EUR 1,154.49 per ounce
 27 Mar: USD 1,256.90, GBP 1,000.49 & EUR 1,157.86 per ounce
 24 Mar: USD 1,244.00, GBP 996.20 & EUR 1,150.82 per ounce
 23 Mar: USD 1,247.90, GBP 997.95 & EUR 1,157.93 per ounce
 22 Mar: USD 1,246.10, GBP 999.50 & EUR 1,154.76 per ounce
 21 Mar: USD 1,232.05, GBP 989.21 & EUR 1,141.37 per ounce

Silver Prices (LBMA)

29 Mar: USD 18.13, GBP 14.58 & EUR 16.81 per ounce
 28 Mar: USD 17.94, GBP 14.29 & EUR 16.53 per ounce
 27 Mar: USD 17.94, GBP 14.25 & EUR 16.51 per ounce
 24 Mar: USD 17.63, GBP 14.11 & EUR 16.31 per ounce
 23 Mar: USD 17.55, GBP 14.04 & EUR 16.27 per ounce
 22 Mar: USD 17.58, GBP 14.12 & EUR 16.30 per ounce
 21 Mar: USD 17.31, GBP 13.88 & EUR 16.01 per ounce

Recent Market Updates

- Gold Bullion Coin Worth \$4 Million, Stolen in Berlin Museum Heist
- Gold, Silver Rise 2.5% and 3.2% As 'Trump Trade' Fades
- Gold ETFs or Physical Gold? Hidden Dangers In GLD
- Gold Prices See Seventh Day Of Gains After Terrorist Attack In London
- Peak Gold - Biggest Gold Story Not Being Reported
- Silver 1/ 70th The Price of Gold - Silver Eagles Sales Jump
- The Best Ways to Invest in Gold Today
- Gold Cup - Horse Racing's Greatest Show, Gambling and 'Going for Gold'
- Gold Up 1.8%, Silver Up 2.6% After Dovish Fed Signals Slow Rate Rises
- Most Overvalued Stock Market On Record - Worse Than 1929?
- EU Crisis Is Existential - Importance of Tomorrow's Vote
- Digital Gold On Blockchain - For Now Caveat Emptor
- Gold \$10,000 Coming - "Time To Prepare Is Now"

[Access Daily and Weekly Updates Here](#)

Interested in learning more about physical gold and silver?

Call [GoldCore](#) and speak with a gold and silver specialist today

[Reuters](#) [Federal Reserve](#) [Fox News](#) [Gambling](#) [Central Banks](#) [Sovereigns](#)

[GoldCore's blog](#)

12

Comment viewing options

Threaded list - expanded ▼ Date - newest first ▼ 50 comments per page ▼

[Save settings](#)

Select your preferred way to display the comments and click "Save settings" to activate your changes.



Mustafa Kemal • Mar 29, 2017 10:35 AM

"This may involve radio-frequency identification (RFID) technology which uses electromagnetic fields to automatically identify and track objects including coins which have been tagged"

Money tracking. It may be secure, but it may be that anyone who doesn't want to be tracked will not use it.



1.21 jigawatts • Mar 29, 2017 10:30 AM

iSIS: "unfortunate Cohen-cidence"

Also: People forge 1# coins? Pull the other one.



TeaClipper → 1.21 jigawatts • Mar 29, 2017 10:38 AM

I get forged pound coins in my change on a regular basis, from reputable stores that never check. I do what everyone else does, and just keep passing them on. Its only when you have to use them in machines, like car park machines, that they become a problem to get rid of. The old cowns are easy to die cut in bulk, and most people never examine their change, until its to late.



SAIAN • Mar 29, 2017 9:58 AM

Hmm, isis technology... Couldn't they be a bit more creative?



ToSoft4Truth → SAIAN • Mar 29, 2017 10:03 AM

Note the queen's ear on the left coin. Looks like an uncircumcised penis, dripping.



im-a-nut-job • Mar 29, 2017 9:58 AM

What dose the JC stand for on the new coin ."JESUS CHRIST.



TeaClipper → im-a-nut-job • Mar 29, 2017 10:32 AM

Coin designer - Jody Clark



HANGEMHIGHER • Mar 29, 2017 9:30 AM

More banker scrap metal for us to use as money.



ToSoft4Truth • Mar 29, 2017 9:29 AM

How long ago did they vote to exit the EU and they already have created new coins.

Vs

American Republicans who've been repealing Obamacare for at least 12 years, yet have no written plan.



medium giraffe • Mar 29, 2017 9:28 AM

Total AU content 0.0000000%. Cross ref: Fall of the Western Roman Empire.

iSIS technology? Haven't we seen enough of that?

(Also, the investigators into the esoteric machinations of the ruling cabals are going to *love* this new reference to the Egyptian Goddess of Wisdom.)



Urban Roman ↗ medium giraffe • Mar 29, 2017 10:37 AM

+1000.

That yellow metal in the thing is just brass. Like the Sacagewea dollar.



Buck Johnson ↗ medium giraffe • Mar 29, 2017 10:35 AM

Exactly, exactly.

ADVERTISEMENT

User login

Username: *

Password: *

[Create new account](#)

[Request new password](#)

Log in

Zero Hedge Reads

- [Acting Man](#)
- [Alt-Market](#)
- [Benzinga](#)
- [Boom Bust Blog](#)
- [Capitalist Exploits](#)
- [China Financial Markets](#)
- [Chris Martenson's Blog](#)
- [Contrary Investor](#)
- [Daneric's Elliott Waves](#)
- [Dr. Housing Bubble](#)
- [ETF Daily News](#)
- [ETF Digest](#)
- [Economica](#)
- [Financial Revolutionist](#)
- [First Rebuttal](#)
- [ForexLive](#)
- [Fundist](#)
- [Gains Pains & Capital](#)
- [Hedge Accordingly](#)
- [Implode-Explode](#)
- [Investing Contrarian](#)
- [Jesse's Cafe Americain](#)
- [Letters From Norway](#)
- [Liberty Blitzkrieg](#)
- [Market Montage](#)
- [Max Keiser](#)
- [Mises Institute](#)
- [Mish Talk](#)
- [Naked Capitalism](#)
- [Of Two Minds](#)
- [Oil Price](#)
- [Peter Schiff](#)
- [Rebooting Capitalism](#)
- [Shanky's Tech Blog](#)
- [Slope of Hope](#)
- [SmartKnowledgeU Blog](#)
- [TF Metals Report](#)
- [The Automatic Earth](#)
- [The Burning Platform](#)
- [The Economic Populist](#)
- [The Hammerstone Group](#)
- [The Vineyard Of The Saker](#)
- [Themis Trading](#)
- [True Sinews](#)
- [Value Walk](#)
- [Wolf Street](#)

ADVERTISEMENT

search zero Hedge

Q

ADVERTISEMENT

- New Comments

+
- Today's Top Stories

+



Live Audio Market Commentary

Free live audio market commentary,
news headlines and more from
Talking Forex and Zero Hedge

ADVERTISEMENT

- Contact Information

+
- Suggested Reading

+

RanSquawk News

+

The Fly

+

Street Insider

+

ADVERTISEMENT

[Discrimination Notice](#) [Cookie Policy](#)

Copyright ©2009–2017 ZeroHedge.com/ABC Media, LTD

