1 Bitcorn Crops Token Sale

Nothing in this paper constitutes an offer or solicitation to sell shares or securities.

1.1 Overview

The following Terms and Conditions (Terms) govern the sale of the cryptographic game asset that fuels Bitcorns.com, an idle farming game on the Bitcoin blockchain, using Counterparty XCP technology.

Proceeds from the sale of Bitcorn Crops (CROPS) will be used to fund the development, launch, and post-launch operation of Bitcorns.com. These tokens grant access to gameplay and in-game features.

1.2 Utility of Bitcorn Crops

Purchasers of Bitcorn Crops token will find their Bitcoin addresses becomes usable as Bitcorn Farms on the Bitcorns.com website, so long as their addresses hold an amount of CROPS.

After the Crowd Sale, starting April 1st, 2018, Bitcorn Farms will participate in the regular harvest of Bitcorn (BITCORN), proportional to their share of total CROPS. BITCORN can be thought of as the points earned in this idle farming game. BITCORN is not for sale and can only be harvested.

In addition, Bitcorn Farms can join forces with other players (0.1 CROPS), upload custom farm art (0.01 CROPS), and improve their profile on Bitcorns.com (0.001 CROPS). Many of these features require holding a minimum amounts of CROPS creating different levels of access.

Although transferrable between players over the Counterparty network, there is no guarantee, promise, or plan to make BITCORN and CROPS useful outside of the Bitcorns.com game.

1.3 Allocation

A total of 100.00000000 CROPS tokens have been created. No more will ever be created.

Allocated to...	CROPS (#)	CROPS (%)
Crowd Sale:	92.00000000	92.00%
Developers:	5.00000000	5.00%
Airdrop:	3.00000000	3.00%

1.4 Bitcorn Crops token

CROPS is a cryptographic game asset. Here are the details:

Attribute	Value
Token name:	Bitcorn Crops
Token symbol:	CROPS
Token type:	Counterparty
Total tokens issued	100.00000000 CROPS

1.5 Bitcorns.com Game

Live on Bitcorns.com today is an early alpha version of the game and it's features. A better beta version is under development now and will be live no later than April 1st, 2018.

1.6 Crowd Sale Details

The Crowd Sale will take place on the Counterparty DEX.

Detail	Value
Sale Start	02/01/18
Sale Ends	03/31/18
Token Price	1 XCP = 0.05 CROPS
Available Tokens	92.00000000 CROPS

1.7 Counterparty DEX

February 1st, 2018 an order will be placed on the Counterparty DEX to sell 92.00000000 CROPS at a rate of 20 XCP from this address: 19QWXpMXeLkoEKEJv2xo9rn8wkPCyxACSX. This order will expire after 8064 blocks or around two months.

It's very important that purchasers familiarize themselves with the Counterparty DEX before placing their orders. Do NOT send XCP directly to the crowd sale address. Buy orders must be placed using the Counterparty protocol software. Any XCP accidentally sent directly will be returned, less bitcoin fees.

1.8 Crowd Sale Minimum

The goal of this sale is to raise a minimum of 800 XCP and sell a maximum of 92.00000000 CROPS. In the event that the minimum is not reached, all XCP will be returned, less bitcoin fees.

1.9 Unsold Bitcorn Crops

Any unsold Bitcorn Crops will be retained by the developers of Bitcorns.com for future promotions, rewards and/or burning, at their discretion, as they see fit.

1.10 Support

Crowd Sale support will be provided via email: bitcorncrops@gmail.com and Telegram: @bitcorns.

1.11 Airdrop

To support other games, the surrounding ecosystem, and early adoption, 3% of CROPS will be "crop dusted" to other Counterparty-based games, projects, and Telegram group members. Status: complete.

1.12 Token Distribution

All tokens will be distributed instantly via the Crowd Sale or Airdrop. It will only be Bitcoin block confirmation times that separates purchasers from their CROPS after purchase.

2 Use of Proceeds

The XCP received through the Crowd Sale process will be used for development, maintenance, and stable availability of the Bitcorns.com game and website.

2.1 Development

This refers to the development and operational costs of the project. This includes client, backend and infrastructure development, blockchain work, development of all game features, design, graphics and all necessary upgrades. This covers a part-time development team.

2.2 Hosting Costs

A large portion of these proceeds will be used for a minimum of 4 years worth of hosting a Counterparty federated node and maintaining the Bitcorns.com website.

2.3 Legal Expense

Funds will be used to obtain appropriate legal advice and ensure compliance with regulations. And for any other additonal operational expenses seen and forseen.

2.4 Management

Funds raised will be held and managed directly by the developers of Bitcorns.com Whenever possible, expenses will be paid directly with XCP.

3 Risks

In general, there are many risks associated with purchasing tokens and managing private keys. Please do not purchase CROPS, if you are not familiar with Counterparty technology. By purchasing, owning, and using CROPS, you expressly acknowledge and assume the following risks:

– You are purhchasing CROPS tokens for the rights to access and use the Bitcorns.com game.

– The information related to this token sale given in this website and in related online communications has not been approved or verified by the United States Securities and Exchange Commission or by any state or government securities authority.

– The purchase of CROPS tokens may not be suitable for you and involves a high degree of risk.

– This site and token sale is in no way a solicition or offer to buy or sell securities. The purchase of CROPS tokens does not grant you equity or ownership interest in any company or project related to the Bitcorns.com game.

– The Bitcorns.com game that will utilize CROPS tokens is currently in development and although we expect to complete development by the timeline listed we can make no guarantees to the actual completion timeline.

– We are dependent on raising funds in the token sale to fund certain features that we plan to integrate into the Bitcorns.com game. If we raise substantially less than our token sale goal, we will have a difficult time completing the project.

– We are highly dependent on the Counterparty network and blockchain technology. Distruption

in either would be deterimental to the Bitcorns.com game and CROPS tokens and may cause distruptions including loss of access to the game, service, or affiliates, as well as postential loss in value of CROPS tokens.

– In the event the value of XCP fluctuates unfavorably during or after the token sale, we may be limited in our ability to fund future development projects or to maintain the game.

– We can offer no assurances that a system wide failure of Counterparty, blockchain, our own websites, or any computer infrastructure would not negatively affect our token and game.

– We can not guarantee the value of CROPS will not be lower than the initially offered purchase price in the future or that you will be able to sell your CROPS at all.

– Any valuations or third party services cannot be guaranteed by the Bitcorns.com developers.

– We provide no guarantees to the rights to networks, affilites, utility use, applications, or value of the CROPS token now or at any time in the future.

– CROPS tokens are uninsured unless you specifically obtain private insurance to insure them. Thus, in the event of loss or loss of utility value, there is no public insurer or private insurance arranged to offer recourse to you.

– There are substantial risks associated with uncertain regulations and enforcement actions. It is impossible to predict or know for sure how or whether government or regulatory bodies may apply existing law and regulation with respect to such technology and its applications.

– There are substantial risks with hacking and security. Private key management is an advanced skill and should not be taken lightly. Spoofing and malware attacks are common and possible.

– As open source software, it's possible that an alternative game could be established that is competitive with Bitcorns.com which may negatively impact the utility of CROPS.

– The tax characterization of tokens and cryptography is uncertain. You must seek your own tax advice about purchasing CROPS tokens, which may result in adverse tax consequences to you.

– Your use of CROPS tokens on Bitcorns.com, its affiliated websites, and communities, will require your use and acceptance of their own terms and conditions, risk factors, and disclaimers. Bitcorns.com developers provide no assurances, guarantees, warranties, promises, or claims for using CROPS tokens through our own network and game.

– There may be substantial other risks that are not foreseen or outlined here. All purchases of CROPS tokens are subject to your own risk.

3.1 Note on Risks

Bitcorns.com is first and foremost a game. The above risks are important to understand and are most easily avoided by NOT playing.

4 Roadmap

This roadmap shows planned events as far out as 2022, however, details are worked out mostly for only the next several months with the remainder of this roadmap to be filled in later, as the game gets played and the community participates. Bitcorn Crops is an organic process of development.

4.1 Launching

Here is the short-version of the plans for the next several months to achieve production-level gaming.

Timeline	
January 2018	Early alpha version and prototype of the Bitcorns.com game, gameplay and website. (Complete)
	Creation of social media accounts and chat room to gauge interest and get feeback on features and ideas. (Complete)
	Airdrop (aka "crop dusting") of 3.00000000 CROPS to other Counterparty-based games and Telegram chat members. (Complete)
February 2018	Start of the Crowd Sale. Making 92.00000000 CROPS available on the Counterparty DEX for purchase. (Complete)
	Early beta version, making features more robust, stable, and fleshed out, with testing and feedback from the community (In Progress)
	Creation of in-game content and promotional material such as videos, screenshares, and graphics. (In Progress)
March 2018	Improved server resources, continuous deployment of code setup, and focus on stability pre-first-harvest.
	Completion of the Crowd Sale. End of Crowd Sale support to be replaced by Game Play support and FAQ content.
	Marketing and PR to raise awareness of Bitcorns.com game and how it has been used so far: custom art, clever farm names, etc.
April 2018	Release of beta version of the Bitcorns.com game and platform website. Future improvements will be made incrementally from here forward.
	First-ever Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 2,625,000 BITCORN on April 1st, 2018."
	First in-game upgrades will be made available for purchase using Bitcorn. They are: HELIPAD, YACHTDOCK, and LAMBOGARAGE.
May 2018	At this point, the game is up and running and being played in a full-on production setting. Awesome!
	Between harvests, time will be spent enjoying farm art, joining coops and competing for higher ranks, and developing new in-game upgrades.
June 2018	For the rest of this roadmap, we will just consider these periods as the idle portions of the game where points are being passively earned.

4.2 Bitcorn Harvests

The points earned in this idle game are called BITCORN and they are rewarder to Bitcorn Farms every 3-months for the next four years of gameplay.

It's possible that the Farmer's Almanc predictions may vary from the actual yields of Bitcorn Crops during gameplay, but in total 21 million BITCORN will be harvested over four years, even if some harvests are better or worse than others.

April 2018	1st Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 525,000 BITCORN on April 1st, 2021."
July 2018	2nd Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 2,625,000 BITCORN on July 1st, 2018."
October 2018	3rd Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 2,625,000 BITCORN on October 1st, 2018."
January 2019	4th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 2,625,000 BITCORN on January 1st, 2019."
April 2019	5th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 1,312,500 BITCORN on April 1st, 2019."
July 2019	6th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 1,312,500 BITCORN on July 1st, 2019."
October 2019	7th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 1,312,500 BITCORN on October 1st, 2019."
January 2020	8th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 1,312,500 BITCORN on January 1st, 2020."
April 2020	9th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 787,500 BITCORN on April 1st, 2020."
July 2020	10th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 787,500 BITCORN on July 1st, 2020."
October 2020	11th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 787,500 BITCORN on October 1st, 2020."
January 2021	12th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 787,500 BITCORN on January 1st, 2021."
April 2021	13th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 525,000 BITCORN on April 1st, 2021."
July 2021	14th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 525,000 BITCORN on July 1st, 2021."
October 2021	15th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 525,000 BITCORN on October 1st, 2021."
January 2022	16th Bitcorn harvest. Farmer's Almanac predicts, "Bitcorn Crops will harvest 525,000 BITCORN on January 1st, 2022."

4.2 End of Game

On January 2022, the Bitcorn Farm that has harvested the most BITCORN will win cryptographic bragging rights, literally the ownership of the BRAGGING Counterparty asset. There will be yet to be determined awards for most CROPS and BITCORN for individual and cooperative farms, as well.

Beyond this point, depending on interest then, a new game could be started or the game will enter into free-play mode where people continue to maintain their farms for the fun and enjoyment.

5 Further Info

For questions and additional information please email bitcorncrops@gmail.com.