

Management Report

First Bio Lab LLC

For the period ended December 31, 2024

Prepared on

May 31, 2025

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Profit and Loss

January - December 2024

	Total
INCOME	
4000 Sales	7,565.55
4010 Onsite Testing Income	433,069.29
Total 4000 Sales	440,634.84
4100 other income	123,772.05
Service income	6,683.17
Total Income	571,090.06
COST OF GOODS SOLD	
5000 Cost of goods sold	
5010 Billing Service	31,635.22
5030 Commisssion	72,470.81
5040 Contractors	36,226.86
5050 Contractors - Management	36,029.00
5060 Supplies & Materials	178,590.45
5066 PCR Test Kits	109.34
5070 Reference Testing	22,229.96
5080 Travel	60,726.04
5090 Cost of Services	491.70
Total 5000 Cost of goods sold	438,509.38
Total Cost of Goods Sold	438,509.38
GROSS PROFIT	132,580.68
EXPENSES	
6050 Bank Charges & Fees	471.38
6060 Bank Charges-Discourt Fees	30.61
6080 Communication	7,236.31
6100 Dues & Subscriptions	19,982.60
6150 Employee Benefits	225.93
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	27,306.06
Total 6200 Guaranteed Payment	27,306.06
6310 Insurance	46,023.85
6320 IT - Website, Database Expenses	1,829.87
6330 Janitorial Services	7,200.00
6335 Laboratory Management System	13,660.20
6340 Legal & Professional Fees	15,669.00
6350 Legal & Professional Services - Accounting	4,835.00
6355 Marketing	87.00
6370 Office Supplies & Software	6,486.23
6600 Postage & Delivery	11.46
6620 Refund to Insurance Company	2,046.87

	Total
6640 Rent & Lease	49,164.60
6650 Repair & Maintenance	2,823.40
6660 Licenses and Fees	9,222.91
6680 Utilities	11,060.44
8040 State Tax Payments	5,502.65
Interest Paid	5,611.52
Payroll expenses	
Salaries & wages	355,994.73
Taxes	34,615.28
Total Payroll expenses	390,610.01
Payroll Expenses-Staffing Company	18,773.18
Total Expenses	645,871.08
NET OPERATING INCOME	-513,290.40
OTHER INCOME	
7010 Interest Income	1,990.27
Total Other Income	1,990.27
OTHER EXPENSES	
8050 PTE State Tax	-55,839.59
Total Other Expenses	-55,839.59
NET OTHER INCOME	57,829.86
NET INCOME	\$ -455,460.54

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1060 Farmers & Merchants - 4899	6,907.33
Total Bank Accounts	6,907.33
Other Current Assets	
Deposit on Equipment	130,000.00
Due from Enviro Labs	220,697.41
Due from First Bio Genetics	5,714.49
Due From First Bio Illinois	219,622.57
Due from One Health Labs	149.00
Total Other Current Assets	576,183.47
Total Current Assets	583,090.80
Fixed Assets	
1500 Fixed Asset - Lab Equipment	566,884.65
1510 Fixed Asset Other Equipment	17,433.99
1750 Accumulated depreciation	-584,318.64
Total Fixed Assets	0.00
TOTAL ASSETS	\$583,090.80

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	
Credit Cards	
2110 AMEX - 1001	57,039.86
Total Credit Cards	57,039.86
Other Current Liabilities	
2350 Loan Payable-Celano	13,000.00
2500 Payroll Liabilities	
2510 CA PIT / SDI	135.00
2540 Federal Unemployment (940)	399.96
2550 Federal Taxes (941/944)	2,403.11
2560 AZ Income Tax	69.64
Total 2500 Payroll Liabilities	3,007.71
Due to Ashlie torres	1,727.46
Due to GD Laboratory consulting LLC	42,623.37
Due to Melinda casa	10,188.86
Due to Mina khongsavanh	4,635.26
Due to Saga innovation	8,517.61
Total Other Current Liabilities	83,700.27

	Total
Total Current Liabilities	140,740.13
Total Liabilities	140,740.13
Equity	
3300 Retained Earnings	344,965.75
3610 Partner Distribution - Celano	-1,122,847.00
3615 Distribution - Julio Macedo	-28,233.00
3620 Partner Distribution - ABS45	-14,077.52
3625 Distribution - Debby Quartucy	-28,233.00
3630 Partner Distribution - Melinda Tu	-7,500.00
3635 Distribution - Robert Silverang	-15,253.00
3640 Partner Distributions - LBT4	-36,000.00
3645 Distribution - Andrew Sagalongos	-2,300.00
Partner Capital - ABS45	43,557.00
Partner Capital - Celano	1,637,515.22
Partner Capital - LBT4	104,331.69
Partner Capital - Melinda Tu	21,885.07
Net Income	-455,460.54
Total Equity	442,350.67
TOTAL LIABILITIES AND EQUITY	\$583,090.80