

First Bio Lab of Illinois LLC

Profit and Loss

January - December 2024

| | TOTAL |
|---|---------------------|
| Income | |
| 4000 Sales | 0.00 |
| 4020 Lab Tests | 72,826.34 |
| Total 4000 Sales | 72,826.34 |
| 4030 Service/Fee Income | 97,820.80 |
| Total Income | \$170,647.14 |
| Cost of Goods Sold | |
| 5000 Cost of goods sold | |
| 5010 Billing Service | 1,706.36 |
| 5030 Commission | 5.76 |
| 5050 Contractors - Management | 24,500.00 |
| 5060 Supplies & Materials | 1,423.96 |
| 5080 Travel | 2,778.09 |
| 5090 Cost of Services | 6.60 |
| Total 5000 Cost of goods sold | 30,420.77 |
| Total Cost of Goods Sold | \$30,420.77 |
| GROSS PROFIT | \$140,226.37 |
| Expenses | |
| 6055 Bank Charges & Fees | 294.00 |
| 6080 Communication | 545.65 |
| 6100 Dues & Subscriptions | 2,396.02 |
| 6310 Insurance | 10,662.45 |
| 6340 Legal & Professional Fees | 281.39 |
| 6350 Legal & Professional Services - Accounting | 2,700.00 |
| 6370 Office Supplies & Software | 215.33 |
| 6600 Postage & Delivery | 234.58 |
| 6620 Refund to Insurance Company | 33,029.71 |
| 6630 Reimbursements | 141.54 |
| 6640 Rent & Lease | 24,725.00 |
| 6650 Repair & Maintenance | 154.50 |
| 6660 Licenses and Fees | 177.69 |
| 6680 Utilities | 2,112.99 |
| 8010 Interest Paid | 195.16 |
| Payroll Expenses | |
| Taxes | 4,307.80 |
| Wages | 36,635.10 |
| Total Payroll Expenses | 40,942.90 |
| Total Expenses | \$118,808.91 |
| NET OPERATING INCOME | \$21,417.46 |
| NET INCOME | \$21,417.46 |