

# First Bio Lab of Illinois LLC

## Profit and Loss

January - December 2024

|   | TOTAL                |
|---|----------------------|
| Income  |                      |
| 4000 Sales                                      |                      |
| 4020 Lab Tests                                  | 72,826.34            |
| <b>Total 4000 Sales</b>                         | <b>72,826.34</b>     |
| 4030 Service/Fee Income                         | 50.80                |
| <b>Total Income</b>                             | <b>\$72,877.14</b>   |
| Cost of Goods Sold                              |                      |
| 5000 Cost of goods sold                         |                      |
| 5010 Billing Service                            | 1,706.36             |
| 5030 Commission                                 | 5.76                 |
| 5050 Contractors - Management                   | 24,500.00            |
| 5060 Supplies & Materials                       | 1,423.96             |
| 5080 Travel                                     | 2,778.09             |
| 5090 Cost of Services                           | 6.60                 |
| <b>Total 5000 Cost of goods sold</b>            | <b>30,420.77</b>     |
| <b>Total Cost of Goods Sold</b>                 | <b>\$30,420.77</b>   |
| <b>GROSS PROFIT</b>                             | <b>\$42,456.37</b>   |
| Expenses  |                      |
| 6055 Bank Charges & Fees                        | 294.00               |
| 6080 Communication                              | 545.65               |
| 6100 Dues & Subscriptions                       | 2,135.62             |
| 6310 Insurance                                  | 10,662.45            |
| 6340 Legal & Professional Fees                  | 281.39               |
| 6350 Legal & Professional Services - Accounting | 2,700.00             |
| 6370 Office Supplies & Software                 | 215.33               |
| 6600 Postage & Delivery                         | 84.04                |
| 6620 Refund to Insurance Company                | 33,029.71            |
| 6630 Reimbursements                             | 141.54               |
| 6640 Rent & Lease                               | 24,725.00            |
| 6650 Repair & Maintenance                       | 154.50               |
| 6660 Licenses and Fees                          | 177.69               |
| 6680 Utilities                                  | 2,112.99             |
| 8010 Interest Paid                              | 195.16               |
| Payroll Expenses                                |                      |
| Taxes   | 4,307.80             |
| Wages   | 36,635.10            |
| <b>Total Payroll Expenses</b>                   | <b>40,942.90</b>     |
| <b>Total Expenses</b>                           | <b>\$118,397.97</b>  |
| <b>NET OPERATING INCOME</b>                     | <b>\$ -75,941.60</b> |
| <b>NET INCOME</b>                               | <b>\$ -75,941.60</b> |