

Management Report

FIRST BIO GENETICS LLC

For the period ended December 31, 2024

Prepared on

June 16, 2025

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Profit and Loss

January - December 2024

	Total
INCOME	
Sales	351.39
4010 Onsite Testing Income	1,399,747.17
Total Sales	1,400,098.56
Service income	11,175.49
Total Income	1,411,274.05
COST OF GOODS SOLD	
5000 Cost of goods sold	
5010 Billing Service	70,434.50
5030 Commisssion	180,558.73
5040 Contractors	29,628.31
5050 Contractors - Management	29,769.63
5060 Cost of goods sold Supplies	266,571.68
5070 Reference Testing	137,324.53
5080 Travel	105,279.12
5090 Cost of Services	35,750.86
Total 5000 Cost of goods sold	855,317.36
Total Cost of Goods Sold	855,317.36
GROSS PROFIT	555,956.69
EXPENSES	
6030 Auto - Gas	617.64
6040 Auto - Repairs & Maintenance	1,749.19
6045 Background Checks	1,304.60
6050 Bank Charges & Fees	319.13
6065 Call Center & FBL Team - Staffing Expense -	12,654.10
6080 Communication	3,048.20
6100 Dues & Subscriptions	3,422.79
6150 Employee Benefits	210.11
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	87,133.51
6220 Guaranteed Payment - HCM Crew, LLC	6,781.86
6250 Guaranteed Payment - Saga Lab Innovation	13,223.26
Total 6200 Guaranteed Payment	107,138.63
6310 Insurance	2,839.00
6315 Interest Paid	9,038.96
6330 Janitorial Services	5,330.00
6335 Laboratory Management System	100,111.24
6340 Legal & Professional Fees	2,003.00
6350 Legal & Professional Services - Accounting	1,864.97
6355 Marketing	815.76

	Total
6360 Meals & Entertainment	76.85
6370 Office Supplies & Software	12,981.74
6500 Payroll Expenses	
6510 Taxes	25,189.18
6520 Wages	297,033.19
Total 6500 Payroll Expenses	322,222.37
6600 Postage & Delivery	19,037.75
6620 Refund to Insurance Company	21,017.04
6640 Rent & Lease	45,331.38
6650 Repair & Maintenance	57,653.30
6660 Licenses and Fees	7,669.63
6680 Utilities	24,077.94
8040 State Tax Payments	500.00
Payroll Tax Adjustment	0.01
Total Expenses	763,035.33
NET OPERATING INCOME	-207,078.64
OTHER EXPENSES	
Charities	1,926.15
Total Other Expenses	1,926.15
NET OTHER INCOME	-1,926.15
NET INCOME	\$ -209,004.79

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Comerica Bank -1226	21,143.10
Total Bank Accounts	21,143.10
Other Current Assets	
Due from AIM	11,025.00
Due from Enviro Labs	346.17
Due from First Bio Lab of Illinois	5,000.00
Total Other Current Assets	16,371.17
Total Current Assets	37,514.27
Fixed Assets	
1500 Fixed Asset - Lab Equipment	625,227.72
1750 Accumulated depreciation	-110,787.00
Total Fixed Assets	514,440.72
TOTAL ASSETS	\$551,954.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2130 FBG AMEX-SD	22,557.68
Total Credit Cards	22,557.68
Other Current Liabilities	
Due to AMICO	1,982.16
Due to Ashlie Torres	14,502.70
Due to First Bio Lab	6,155.39
Due to GD Laboratory consulting LLC	74,913.06
Due to HCM CREW	72,390.31
Due to Magnificant Miles	4,528.33
Due to Melinda Casas	17,357.01
Due to Mina khongsavanh	1,375.32
Due to Saga innovation	20.33
Total Other Current Liabilities	193,224.61
Total Current Liabilities	215,782.29
Long-Term Liabilities	
2710 Equipment Lease	84,675.45
Total Long-Term Liabilities	84,675.45
Total Liabilities	300,457.74
Equity	

	Total
3100 Owner's Investment	
3110 Owner's Investment - Saga Lab Innovation	100,000.00
3120 Owner's Investment - Celano NC Venture LLC	530,847.00
3170 Owners Investment - HCM Crew LLC	20,183.00
3180 Owners Investment - D Quartucy	20,183.00
3190 Owners Investment - B Silverang	10,653.00
Total 3100 Owner's Investment	681,866.00
Retained Earnings	-221,363.96
Net Income	-209,004.79
Total Equity	251,497.25
TOTAL LIABILITIES AND EQUITY	\$551,954.99