

First Bio Lab LLC

Profit and Loss

January - December 2024

	TOTAL
Income	
4000 Sales	8,968.81
4010 Onsite Testing Income	433,069.29
Total 4000 Sales	442,038.10
4100 other income	123,772.05
Service income	170,337.91
Total Income	\$736,148.06
Cost of Goods Sold	
5000 Cost of goods sold	0.00
5010 Billing Service	33,049.64
5030 Commission	72,470.81
5040 Contractors	36,226.86
5050 Contractors - Management	36,139.00
5060 Supplies & Materials	224,537.29
5066 PCR Test Kits	3,461.84
5070 Reference Testing	4,918.13
5080 Travel	60,726.04
5090 Cost of Services	8,561.50
Total 5000 Cost of goods sold	480,091.11
Total Cost of Goods Sold	\$480,091.11
GROSS PROFIT	\$256,056.95
Expenses	
6020 Ask My Accountant	0.00
6050 Bank Charges & Fees	471.38
6060 Bank Charges-Discourt Fees	30.61
6080 Communication	7,236.31
6100 Dues & Subscriptions	28,670.70
6150 Employee Benefits	225.93
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	44,773.26
6250 Guaranteed Pymt - Saga Lab Innovation	13,711.94
Total 6200 Guaranteed Payment	58,485.20
6310 Insurance	46,342.85
6320 IT - Website, Database Expenses	1,829.87
6330 Janitorial Services	7,200.00
6335 Laboratory Management System	13,660.20
6340 Legal & Professional Fees	15,337.00
6350 Legal & Professional Services - Accounting	4,835.00
6355 Marketing	87.00
6370 Office Supplies & Software	6,823.65
6600 Postage & Delivery	1,165.21

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	TOTAL
6620 Refund to Insurance Company	2,235.03
6630 Reimbursements	0.00
6640 Rent & Lease	49,164.60
6650 Repair & Maintenance	2,823.40
6660 Licenses and Fees	16,901.34
6680 Utilities	11,417.10
8040 State Tax Payments	5,502.65
Bad Debts	0.00
Interest Paid	5,611.52
IRA - CalSavers	0.00
Payroll expenses	
Salaries & wages	355,994.73
Taxes	34,615.28
Wages	0.00
Total Payroll expenses	390,610.01
Payroll Expenses-Staffing Company	15,173.18
Total Expenses	\$691,839.74
NET OPERATING INCOME	\$ -435,782.79
Other Income	
7010 Interest Income	1,990.27
Total Other Income	\$1,990.27
Other Expenses	
8050 PTE State Tax	-55,839.59
Total Other Expenses	\$ -55,839.59
NET OTHER INCOME	\$57,829.86
NET INCOME	\$ -377,952.93