

# Management Report

First Bio Lab of Illinois LLC

For the period ended June 16, 2025

Prepared on

**June 16, 2025**

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# Profit and Loss

January 1 - June 16, 2025

	Total
<b>INCOME</b>	
4000 Sales	
4020 Lab Tests	663.06
<b>Total 4000 Sales</b>	<b>663.06</b>
<b>Total Income</b>	<b>663.06</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of goods sold	
5050 Contractors - Management	10,000.00
5080 Travel	150.54
<b>Total 5000 Cost of goods sold</b>	<b>10,150.54</b>
<b>Total Cost of Goods Sold</b>	<b>10,150.54</b>
<b>GROSS PROFIT</b>	<b>-9,487.48</b>
<b>EXPENSES</b>	
6020 Ask My Accountant	-12,350.00
6055 Bank Charges & Fees	435.43
6100 Dues & Subscriptions	197.98
6310 Insurance	2,396.50
6370 Office Supplies & Software	34.79
6600 Postage & Delivery	150.54
6630 Reimbursements	8.00
6640 Rent & Lease	4,100.00
6680 Utilities	515.72
Payroll Expenses	
Taxes	847.51
Wages	2,853.00
<b>Total Payroll Expenses</b>	<b>3,700.51</b>
PAYROLL TAX ADJUSTMENT	1.32
<b>Total Expenses</b>	<b>-809.21</b>
<b>NET OPERATING INCOME</b>	<b>-8,678.27</b>
<b>OTHER INCOME</b>	
Other Income	10.82
<b>Total Other Income</b>	<b>10.82</b>
<b>NET OTHER INCOME</b>	<b>10.82</b>
<b>NET INCOME</b>	<b>\$ -8,667.45</b>

# Balance Sheet

As of June 16, 2025

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1020 CitiBank Checking - 5674	-131.30
<b>Total Bank Accounts</b>	<b>-131.30</b>
<b>Total Current Assets</b>	<b>-131.30</b>
<b>Fixed Assets</b>	
1500 Fixed Asset - Lab Equipment	74,800.00
1510 Fixed Asset Other Equipment	3,495.00
1520 Furniture & fixtures	3,112.95
1750 Accumulated depreciation	-16,282.00
<b>Total Fixed Assets</b>	<b>65,125.95</b>
<b>TOTAL ASSETS</b>	<b>\$64,994.65</b>

## LIABILITIES AND EQUITY

<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2360 Loan Payable - Magnificent Mile LLC	5,000.00
2500 Payroll Liabilities	28.92
2540 Federal Unemployment (940)	-15.92
2580 IL Unemployment Tax	-11.68
<b>Total 2500 Payroll Liabilities</b>	<b>1.32</b>
Due to Amico	350.00
Due to Enviro Labs	5,740.38
Due to First Bio Genetics	5,000.00
Due to First Bio Lab	222,556.54
Due to Saga innovation	5.76
<b>Total Other Current Liabilities</b>	<b>238,654.00</b>
<b>Total Current Liabilities</b>	<b>238,654.00</b>
<b>Total Liabilities</b>	<b>238,654.00</b>
<b>Equity</b>	
3100 Owner's Investment	
3110 Owner's Investment - Celano NC Venture	92,500.00
3120 Owner's Investment - HCM Crew LLC	3,500.00
3130 Owner's Investment - Debby Quartucy	3,500.00
3140 Owners Investment - Robert Silverang	2,000.00
3150 Owners Investment - Saga Lab Innovation	1,000.00
<b>Total 3100 Owner's Investment</b>	<b>102,500.00</b>
Retained Earnings	-267,491.90

	Total
Net Income	-8,667.45
Total Equity	-173,659.35
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$64,994.65</b>