

# Management Report

First Bio Lab LLC

For the period ended December 31, 2024

Prepared on

**June 16, 2025**

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# Profit and Loss

January - December 2024

	Total
<b>INCOME</b>	
4000 Sales	7,565.55
4010 Onsite Testing Income	433,069.29
<b>Total 4000 Sales</b>	<b>440,634.84</b>
4100 other income	123,772.05
Service income	6,683.17
<b>Total Income</b>	<b>571,090.06</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of goods sold	
5010 Billing Service	31,635.22
5030 Commisssion	72,470.81
5040 Contractors	36,226.86
5050 Contractors - Management	36,029.00
5060 Supplies & Materials	178,590.45
5066 PCR Test Kits	109.34
5070 Reference Testing	22,229.96
5080 Travel	60,726.04
5090 Cost of Services	491.70
<b>Total 5000 Cost of goods sold</b>	<b>438,509.38</b>
<b>Total Cost of Goods Sold</b>	<b>438,509.38</b>
<b>GROSS PROFIT</b>	<b>132,580.68</b>
<b>EXPENSES</b>	
6050 Bank Charges & Fees	471.38
6060 Bank Charges-Discourt Fees	30.61
6080 Communication	7,236.31
6100 Dues & Subscriptions	19,982.60
6150 Employee Benefits	225.93
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	27,306.06
<b>Total 6200 Guaranteed Payment</b>	<b>27,306.06</b>
6310 Insurance	46,023.85
6320 IT - Website, Database Expenses	1,829.87
6330 Janitorial Services	7,200.00
6335 Laboratory Management System	13,660.20
6340 Legal & Professional Fees	15,669.00
6350 Legal & Professional Services - Accounting	4,835.00
6355 Marketing	87.00
6370 Office Supplies & Software	6,486.23
6600 Postage & Delivery	11.46
6620 Refund to Insurance Company	2,046.87

	Total
6640 Rent & Lease	49,164.60
6650 Repair & Maintenance	2,823.40
6660 Licenses and Fees	9,222.91
6680 Utilities	11,060.44
8040 State Tax Payments	5,502.65
Interest Paid	5,611.52
Payroll expenses	
Salaries & wages	355,994.73
Taxes	34,615.28
<b>Total Payroll expenses</b>	<b>390,610.01</b>
Payroll Expenses-Staffing Company	18,773.18
<b>Total Expenses</b>	<b>645,871.08</b>
<b>NET OPERATING INCOME</b>	<b>-513,290.40</b>
<b>OTHER INCOME</b>	
7010 Interest Income	1,990.27
<b>Total Other Income</b>	<b>1,990.27</b>
<b>OTHER EXPENSES</b>	
8050 PTE State Tax	-55,839.59
<b>Total Other Expenses</b>	<b>-55,839.59</b>
<b>NET OTHER INCOME</b>	<b>57,829.86</b>
<b>NET INCOME</b>	<b>\$ -455,460.54</b>

# Balance Sheet

As of December 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1060 Farmers & Merchants - 4899	6,907.33
<b>Total Bank Accounts</b>	<b>6,907.33</b>
<b>Other Current Assets</b>	
Deposit on Equipment	130,000.00
Due from Enviro Labs	220,697.41
Due from First Bio Genetics	5,714.49
Due From First Bio Illinois	219,622.57
Due from One Health Labs	149.00
<b>Total Other Current Assets</b>	<b>576,183.47</b>
<b>Total Current Assets</b>	<b>583,090.80</b>
<b>Fixed Assets</b>	
1500 Fixed Asset - Lab Equipment	566,884.65
1510 Fixed Asset Other Equipment	17,433.99
1750 Accumulated depreciation	-584,318.64
<b>Total Fixed Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>\$583,090.80</b>

## LIABILITIES AND EQUITY

<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2110 AMEX - 1001	57,039.86
<b>Total Credit Cards</b>	<b>57,039.86</b>
<b>Other Current Liabilities</b>	
2350 Loan Payable-Celano	13,000.00
2500 Payroll Liabilities	
2510 CA PIT / SDI	135.00
2540 Federal Unemployment (940)	399.96
2550 Federal Taxes (941/944)	2,403.11
2560 AZ Income Tax	69.64
<b>Total 2500 Payroll Liabilities</b>	<b>3,007.71</b>
Due to Ashlie torres	1,727.46
Due to GD Laboratory consulting LLC	42,623.37
Due to Melinda casa	10,188.86
Due to Mina khongsavanh	4,635.26
Due to Saga innovation	8,517.61
<b>Total Other Current Liabilities</b>	<b>83,700.27</b>

	Total
<b>Total Current Liabilities</b>	<b>140,740.13</b>
<b>Total Liabilities</b>	<b>140,740.13</b>
<b>Equity</b>	
3300 Retained Earnings	344,965.75
3610 Partner Distribution - Celano	-1,122,847.00
3615 Distribution - Julio Macedo	-28,233.00
3620 Partner Distribution - ABS45	-14,077.52
3625 Distribution - Debby Quartucy	-28,233.00
3630 Partner Distribution - Melinda Tu	-7,500.00
3635 Distribution - Robert Silverang	-15,253.00
3640 Partner Distributions - LBT4	-36,000.00
3645 Distribution - Andrew Sagalongos	-2,300.00
Partner Capital - ABS45	43,557.00
Partner Capital - Celano	1,637,515.22
Partner Capital - LBT4	104,331.69
Partner Capital - Melinda Tu	21,885.07
Net Income	-455,460.54
<b>Total Equity</b>	<b>442,350.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$583,090.80</b>