

Management Report

First Bio Lab LLC

For the period ended December 31, 2022

Prepared on

June 16, 2025

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Profit and Loss

January - December 2022

	Total
INCOME	
4000 Sales	76,681.50
4010 Onsite Testing Income	16,726,317.94
Total 4000 Sales	16,802,999.44
Total Income	16,802,999.44
COST OF GOODS SOLD	
5000 Cost of goods sold	
5010 Billing Service	854,380.29
5020 Bonus	25,700.00
5030 Commission	216,533.26
5040 Contractors	152,206.44
5050 Contractors - Management	70,500.00
5060 Supplies & Materials	1,309,927.43
5065 Antigen Tests	324,978.80
5066 PCR Test Kits	333,596.11
5080 Travel	802,640.21
5090 Cost of Services	18,417.20
Total 5000 Cost of goods sold	4,108,879.74
Total Cost of Goods Sold	4,108,879.74
GROSS PROFIT	12,694,119.70
EXPENSES	
6010 Advertising/Promotional	268.55
6030 Auto - Gas	412.56
6045 Background Checks	839.72
6050 Bank Charges & Fees	2,166.73
6080 Communication	4,693.22
6090 Depreciation Expense G&A	247,909.76
6100 Dues & Subscriptions	14,963.44
6150 Employee Benefits	6,795.42
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	3,576,570.46
6220 Guaranteed Payment - ABS45	19,634.10
6240 Guaranteed - LBT4 LLC	220,801.55
Total 6200 Guaranteed Payment	3,817,006.11
6310 Insurance	52,960.54
6320 IT - Website, Database Expenses	1,604.06
6330 Janitorial Services	13,200.00
6335 Laboratory Management System	124,539.00
6340 Legal & Professional Fees	11,332.00
6350 Legal & Professional Services - Accounting	17,377.50

	Total
6355 Marketing	5,137.55
6360 Meals & Entertainment	1,420.69
6370 Office Supplies & Software	41,541.72
6600 Postage & Delivery	76,856.37
6640 Rent & Lease	52,068.13
6650 Repair & Maintenance	2,722.64
6660 Licenses and Fees	3,073.33
6680 Utilities	5,264.50
8040 State Tax Payments	4,400.00
Payroll expenses	-73.00
Salaries & wages	572,070.19
Taxes	77,641.27
Total Payroll expenses	649,638.46
Payroll Expenses-Staffing Company	4,047.75
Total Expenses	5,162,239.75
NET OPERATING INCOME	7,531,879.95
OTHER INCOME	
7010 Interest Income	27.03
Total Other Income	27.03
NET OTHER INCOME	27.03
NET INCOME	\$7,531,906.98

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1020 Chase Checking #3532 (deleted)	1,588,758.89
1030 Chase Savings #2803 (deleted)	200,027.03
Total Bank Accounts	1,788,785.92
Other Current Assets	
Due from Celano	180.61
Due from Focal Point Laboratories (deleted)	273,832.47
Total Other Current Assets	274,013.08
Total Current Assets	2,062,799.00
Fixed Assets	
1500 Fixed Asset - Lab Equipment	410,625.77
1510 Fixed Asset Other Equipment	2,933.99
1750 Accumulated depreciation	-413,559.76
Total Fixed Assets	0.00
TOTAL ASSETS	\$2,062,799.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 AMEX - 1001	5,050.04
Total Credit Cards	5,050.04
Other Current Liabilities	
2320 Loan Payable - Mina Khongsavanh (deleted)	83,334.00
2330 Loan Payable - Ashlie Torres (deleted)	83,334.00
2340 Loan Payable - Melinda Casas (deleted)	82,095.84
2500 Payroll Liabilities	
2510 CA PIT / SDI	123.78
2520 CA SUI / ETT	1,438.48
2540 Federal Unemployment (940)	571.93
2550 Federal Taxes (941/944)	-438.05
Total 2500 Payroll Liabilities	1,696.14
Total Other Current Liabilities	250,459.98
Total Current Liabilities	255,510.02
Total Liabilities	255,510.02
Equity	
3300 Retained Earnings	0.00
3610 Partner Distribution - Celano	-5,116,286.00

	Total
3620 Partner Distribution - ABS45	-54,966.00
3630 Partner Distribution - Melinda Tu	-54,000.00
3640 Partner Distributions - LBT4	-556,000.00
Partner Capital - ABS45	5,664.00
Partner Capital - Celano	50,404.00
Partner Capital - Melinda Tu	566.00
Net Income	7,531,906.98
Total Equity	1,807,288.98
TOTAL LIABILITIES AND EQUITY	\$2,062,799.00