

First Bio Lab LLC

Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Sales	0.00
4010 Onsite Testing Income	3,730,447.73
4020 Lab Tests - PCR	425,000.00
Total 4000 Sales	4,155,447.73
Total Income	\$4,155,447.73
Cost of Goods Sold	
5000 Cost of goods sold	
5010 Billing Service	239,673.61
5020 Bonus	9,000.00
5030 Commission	313,876.17
5040 Contractors	68,344.39
5050 Contractors - Management	56,001.00
5060 Supplies & Materials	462,926.72
5065 Antigen Tests	381,116.81
5066 PCR Test Kits	19,995.01
5080 Travel	256,905.57
5090 Cost of Services	2,880.00
Total 5000 Cost of goods sold	1,810,719.28
Total Cost of Goods Sold	\$1,810,719.28
GROSS PROFIT	\$2,344,728.45
Expenses	
6045 Background Checks	340.90
6050 Bank Charges & Fees	1,554.14
6060 Bank Charges-Discourt Fees	5.00
6080 Communication	6,343.58
6090 Depreciation Expense G&A	170,758.88
6100 Dues & Subscriptions	19,950.83
6150 Employee Benefits	314.30
6200 Guaranteed Payment	
6210 Guaranteed Payment - Celano	850,841.17
6240 Guaranteed - LBT4 LLC	1,971.84
Total 6200 Guaranteed Payment	852,813.01
6310 Insurance	55,856.72
6320 IT - Website, Database Expenses	2,929.73
6330 Janitorial Services	7,725.00
6335 Laboratory Management System	83,628.31
6340 Legal & Professional Fees	451,365.24
6350 Legal & Professional Services - Accounting	4,080.00
6355 Marketing	1,406.13
6360 Meals & Entertainment	963.94

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	TOTAL
6370 Office Supplies & Software	15,877.98
6600 Postage & Delivery	19,811.66
6620 Refund to Insurance Company	68,234.86
6640 Rent & Lease	51,971.88
6650 Repair & Maintenance	14,942.00
6655 Settlement - Dildar Ahmad	208,000.00
6660 Licenses and Fees	59,002.33
6680 Utilities	9,135.95
6700 Training	1,530.00
8040 State Tax Payments	-825.10
Interest Paid	296.73
Payroll expenses	
Retroactive Pay	125.87
Salaries & wages	354,454.38
Taxes	38,900.89
Wages	0.00
Salary	0.00
Total Wages	0.00
Total Payroll expenses	393,481.14
Payroll Expenses-Staffing Company	33,025.53
Unapplied Cash Bill Payment Expense	0.00
Total Expenses	\$2,534,520.67
NET OPERATING INCOME	\$ -189,792.22
Other Income	
7010 Interest Income	1,873.87
Settlement Received	603,884.10
Total Other Income	\$605,757.97
Other Expenses	
8050 PTE State Tax	71,000.00
Total Other Expenses	\$71,000.00
NET OTHER INCOME	\$534,757.97
NET INCOME	\$344,965.75