

OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

May 15, 2017

Statement from OMB Director Mick Mulvaney:

Budgetary Impact Analysis for Executive Order Entitled "Establishment of Office of Trade and Manufacturing Policy"

This executive order establishes the Office of Trade and Manufacturing Policy. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include a renewed focus on developing and implementing policies that will assist American workers and domestic manufacturers. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agency anticipated to be impacted by this executive order is the Executive Office of the President.