

# Policy Project Proposal

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2/6/23

## Introduction

Ecuador is a middle income country located in upper South America next to Colombia and Peru. After its full dollarization in 2000, the country saw an economic surge between 2007-2014 as a result of high oil prices and a relatively indebted government (Weisbrot, Johnston, and Merling 2017). However, after a sharp decline in oil prices and the COVID-19 pandemic, the country seems to be unable to return to its pre-pandemic or pre-2014 levels, with employment indicators at an all-time low (see Figure 1).

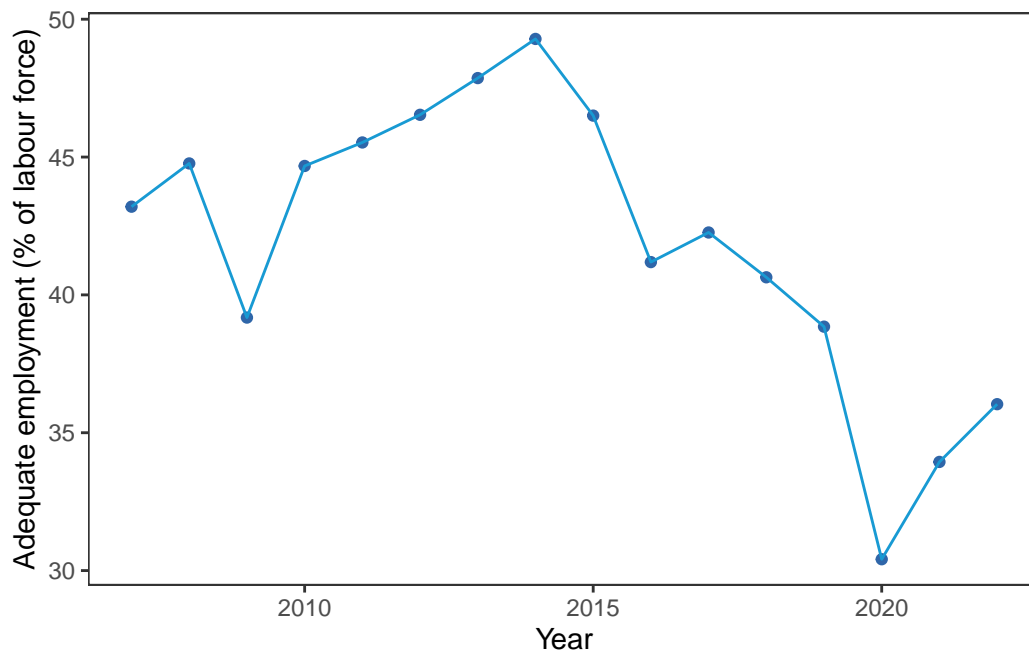


Figure 1: Adequate employment in Ecuador

## **Policy and institutional background**

## **Literature review**

## **References**

Weisbrot, Mark, Jake Johnston, and Lara Merling. 2017. “Decade of Reform: Ecuador’s Macroeconomic Policies, Institutional Changes, and Results.” Washington DC: Center for Economic and Policy Research. <https://cepr.net/images/stories/reports/ecuador-2017-02.pdf>.