|  | (1) | (2) |
| --- | --- | --- |
| Explained variable | ln(All interested parties) | ln(Inventors only) |
| Intercept | -2.119 | -1.760 |
|  | (4.749) | (4.210) |
| Treatment x Post | 0.113 | 0.095 |
|  | (0.076) | (0.071) |
| Log(Total Population) | -3.216\*\*\* | -2.021\*\*\* |
|  | (0.533) | (0.509) |
| Log(Total Employment) | 4.901\*\*\* | 4.159\*\*\* |
|  | (0.747) | (0.720) |
| Log(Median Employee Wage) | 0.582 | 1.070\*\*\* |
|  | (0.413) | (0.274) |
| Log(Average Hours) | 0.766 | 0.568 |
|  | (0.938) | (0.941) |
| Log(EI Claims) | 0.155 | 0.113 |
|  | (0.087) | (0.085) |
| CPI Level | -0.011\* | -0.001 |
|  | (0.006) | (0.005) |
| Log(Retail Sales) | -0.661\* | -1.097\*\* |
|  | (0.349) | (0.359) |
| Log(Wholesale Sales) | 0.243\* | 0.285\*\* |
|  | (0.122) | (0.124) |
| Log(Manufacturing Sales) | 0.036 | -0.001 |
|  | (0.077) | (0.070) |
| Log(International Merchandise Imports) | -0.180\*\*\* | -0.193\*\*\* |
|  | (0.034) | (0.037) |
| New Housing Price Index | -0.001 | -0.001 |
|  | (0.003) | (0.003) |
| Num.Obs. | 2573 | 2548 |
| R2 | 0.911 | 0.910 |
| R2 Adj. | 0.911 | 0.909 |
| Std.Errors | by: province\_code & filing\_month\_year | by: province\_code & filing\_month\_year |
| \* p < 0.1, \*\* p < 0.05, \*\*\* p < 0.01 | | |