

SQUID - New Membership Fee Structure PROPOSAL

SQUID Swim Team has practiced at Denver Parks & Recreation ever since its inception and we plan to continue to do so. We have a good standing report with the staff and appreciate their receptivity in working to meet our needs. We also believe they provide the right training facilities that are, importantly, well maintained.

However DP&R is changing and standardizing the manner in which swim teams rent the pool facilities. As such, SQUID must revise our membership fee structure to accommodate these changes. After research and consideration we present our proposed revisions to the fee structure.

We feel satisfied that our new fees remain affordable to our members and are thrilled that even more so than previously. And we are providing ample space to accommodate all swimmers attending practices regardless of skill level. And a sufficient practice duration to continue offering high quality workouts geared towards competitive swimming.

The Terms

Signed agreement with DP&R

Number of lanes determined by Quarter

No DP&R membership required for SQUID

*significantly simplifies our membership structure & steps

The Assumptions

Three practices per week (T, TH, S)

5 Lanes per practice

1.5 hour practice

35 regularly active members

All practices held at Rude Recreation Center

The Costs

\$10/lane/hour → \$15/1.5 hour practice

- this is a 50% DISCOUNT since we are a non-profit

Total Annual: \$11,700

Coaches: \$20/practice

*threshold of \$30/practice raised to 20 swimmers (happens infrequently)

Total Annual: \$3,120

NO Lifeguard fees (normally \$22/hour → \$33/1.5 hour practice)

TOTAL EXPENSES: \$14,820

The NEW Fees

Drop-In: \$10

Monthly *Full-time Student: \$35

Monthly: \$60 (new: \$45)

Quarterly *Full-time Student: \$100

Quarterly: \$125

Semi-Annual: \$250 (new: \$275)

Annual: \$500 (new: \$600)

Raise Annual Membership/Initiation Fee to \$30

REQUIRE members to be members of COMSA (for liability purposes)

- \$40.00 Annual

The Comparison

	Current	New DP&R (@ \$30/month)	TOTAL	NEW
Drop-in:	\$4	\$5.50	\$9.50	\$10
Monthly:	\$30	\$30	\$60	\$60
Quarterly:	\$85	\$90	\$175	\$125
Semi-Annual:	\$167	\$180	\$347	\$250
Annual:	\$330	\$360	\$690	\$500

The Details

Only SELECT swimmers who have purchased annual passes within the last several months would be asked to pay the difference (very rare)

Those with Quarterly passes and below would be allowed to wait until their passes expire and then purchase passes at the new rates.

The Calendar

'Public Hearing' TODAY!

Board approval on July 16th

Goal: New fees to take affect on August 1st, 2011 (right before we return indoors)

The Look Forward

- The team's current financial health is very good. We, if necessary, would be able to absorb some initial expenses related to the pool rental agreement, but don't expect that this will occur.
- Membership pass fees will primarily cover the expenses of utilizing the pool.
- We will seek to initiate and grow sponsorship programs from companies, restaurants, etc. This is source of income that has not previously been pursued.
- It is also be strongly advised that we find additional ways to fundraise in addition to those already in place (ie BeerBust, Fashion Show, etc.)
- This will allow us to offer additional programs, scholarships, etc.