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Accrual Basis

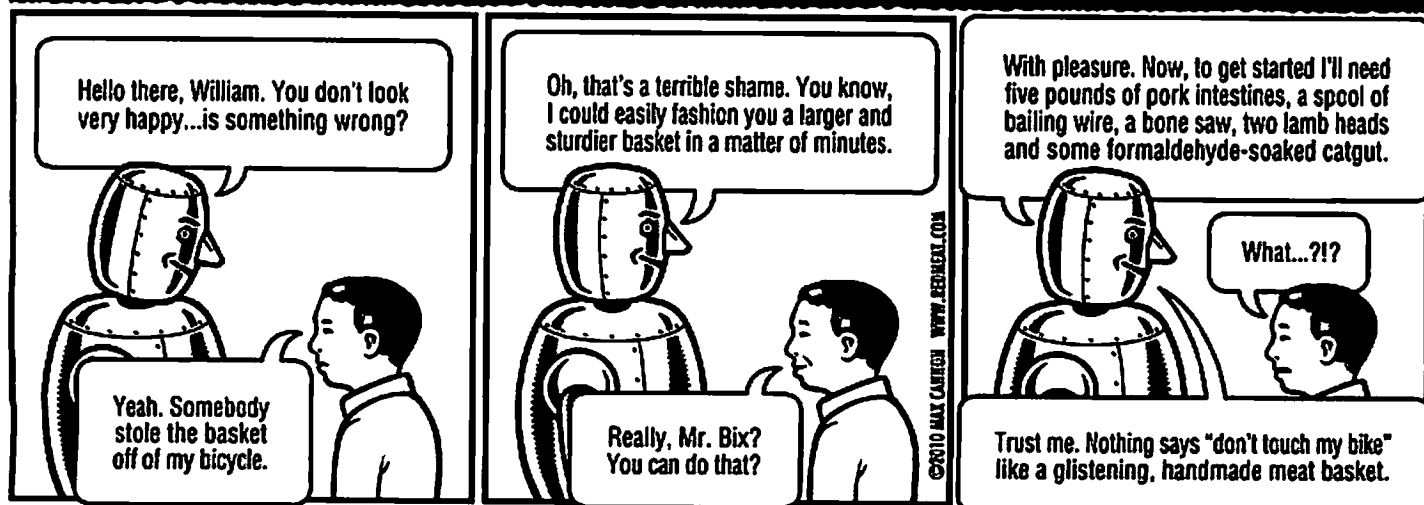
Kwartzlab Society Inc
Profit & Loss
January through December 2009

	Jan - Dec 09
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	3,966.82
Total Direct Public Support	3,966.82
Program Income	
Membership Dues	7,992.50
Total Program Income	7,992.50
Total Income	11,959.32
Expense	
Business Expenses	
Business Registration Fees	56.00
Total Business Expenses	56.00
Facilities and Equipment	
Build-out	963.20
Equip Rental and Maintenance	121.61
Rent, Parking, Utilities	4,950.00
Security	198.62
Total Facilities and Equipment	6,233.43
Operations	
Banking Fees	63.68
Event Expenses	251.06
Insurance - Liability, D and O	770.86
Paypal Fees	31.83
Total Operations	1,117.43
Total Expense	7,406.86
Net Ordinary Income	4,552.46
Net Income	4,552.46

RED MEAT

clown clumps in your calliope

from the secret files of
Max Cannon



Kwartzlab Society Inc
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	2,810.03
Paypal	<u>525.00</u>
Total Chequing/Savings	3,335.03
Accounts Receivable	
Accounts Receivable	<u>241.50</u>
Total Accounts Receivable	241.50
Other Current Assets	
Undeposited Funds	<u>1,013.76</u>
Total Other Current Assets	<u>1,013.76</u>
Total Current Assets	<u>4,590.29</u>
TOTAL ASSETS	<u><u>4,590.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	<u>37.83</u>
Total Other Current Liabilities	<u>37.83</u>
Total Current Liabilities	<u>37.83</u>
Total Liabilities	37.83
Equity	
Net Income	<u>4,552.46</u>
Total Equity	<u>4,552.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,590.29</u></u>