

Car Ownership Vs Mobility

Transcript:

Over the last few years, a clear trend has emerged in Europe, especially among the younger population. Car ownership has become less important, and many younger people don't even have a driver's license anymore. The main focus is on mobility and the flexibility to choose between different means of transportation: trains, buses, taxis, aircraft, shared cars, etc. A car is regarded as a costly asset, which refers not only to the purchase price but to many other factors too, such as the depreciation costs, which are typically very high in the first two years, fuel costs, insurance, maintenance and repair costs, parking space, which is a particular problem in metropolitan areas and taxis.