

Satisfaction and Release Agreement

This Satisfaction and Release Agreement ("Agreement") is made and entered into this ____ day of _____, 2025, by and between:

Creditor/Judgment Holder: Cavalry SPV I, LLC, acting by and through its counsel, Bukaty Law Firm, A Professional Law Corporation ("Creditor");

Debtor/Judgment Defendant: Derek Vitrano, 1667 Soniat Street, New Orleans, LA 70115 ("Debtor").

1. Case Identification

This Agreement concerns the judgment rendered in the matter styled: Cavalry SPV I, LLC v. Derek Vitrano, First City Court for the City of New Orleans, Division C, Case No. 24-09125, judgment signed on March 11, 2025, Parish of Orleans.

2. Payment

Debtor agrees to tender payment in the total amount of Ten Thousand and 00/100 Dollars (\$10,000.00) via cashier's check payable to Cavalry SPV I, LLC, c/o Bukaty Law Firm.

3. Satisfaction of Judgment and Debt

Upon receipt and clearance of the cashier's check described above:

- The judgment shall be deemed paid in full, satisfied in demand, and extinguished in its entirety, including principal, interest, attorneys' fees, and court costs.
- Creditor shall file a Satisfaction of Judgment with the Clerk of Court within thirty (30) calendar days.
- Creditor shall release and cancel any liens and issue written notice to release any garnishments or seizures within the same thirty (30) day period.

4. Delivery of Documents

Creditor shall deliver to Debtor, by certified U.S. Mail, a filed and date-stamped copy of the Satisfaction of Judgment and any lien releases within thirty (30) calendar days of payment clearance. Mail to: Derek Vitrano, 1667 Soniat Street, New Orleans, LA 70115.

5. Finality and Release

This payment and the actions described herein shall constitute full and final satisfaction of the debt and judgment. Creditor hereby releases Debtor from all claims arising out of the account or judgment.

6. Error and Indemnity Clause

Creditor agrees that no clerical, accounting, or administrative error shall revive or reinstate any portion of the debt or judgment once payment has been received and cleared. Creditor agrees to indemnify and hold Debtor harmless from any further claim or adverse credit reporting.

7. Authority

Bukaty Law Firm affirms that it has full authority to accept payment on behalf of Cavalry SPV I, LLC and to bind Creditor to this Agreement.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Louisiana.

9. Entire Agreement

This document represents the entire understanding between the parties. No oral modifications shall be effective unless reduced to writing and signed by both parties.

SO AGREED:

CREDITOR / JUDGMENT HOLDER

Cavalry SPV I, LLC

By and through Bukaty Law Firm, APLC

Signature: _____

Printed Name: _____

Title: _____

Date: _____

DEBTOR / JUDGMENT DEFENDANT

Signature: _____

Printed Name: Derek Vitrano

Date: _____