

# **Satisfaction and Release Agreement**

## **1. Parties**

This Satisfaction and Release Agreement ("Agreement") is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2025, by and between Cavalry SPV I, LLC ("Creditor"), acting by and through Bukaty Law Firm, A Professional Law Corporation, and Derek Vitrano ("Debtor"), residing at 1667 Soniat Street, New Orleans, LA 70115.

## **2. Case Identification**

This Agreement concerns the judgment rendered in the matter styled Cavalry SPV I, LLC v. Derek Vitrano, First City Court for the City of New Orleans, Division C, Case No. 24-09125, judgment signed on March 11, 2025, Parish of Orleans.

## **3. Satisfaction of Judgment and Debt**

3.1 The total payment due shall be Ten Thousand and 00/100 Dollars (\$10,000.00) via cashier's check payable to Cavalry SPV I, LLC, c/o Bukaty Law Firm.

3.2 Upon receipt and clearance of the cashier's check, the judgment shall be deemed paid in full, satisfied in demand, and extinguished in its entirety, including principal, interest, attorneys' fees, and court costs.

3.3 Creditor shall file a Satisfaction of Judgment with the Clerk of Court within thirty (30) calendar days.

3.4 Creditor shall release and cancel any liens filed in connection with the judgment in the public records of any parish, including the Parish of Orleans Mortgage Records.

3.5 Creditor shall issue written notice to any employer, garnishee, or financial institution to release any wage garnishments or bank seizures tied to the judgment within the same thirty (30) day period.

## **4. Delivery of Documents**

Creditor shall deliver to Debtor, by certified U.S. Mail, a filed and date-stamped copy of the Satisfaction of Judgment and any lien releases within thirty (30) calendar days of payment clearance. Mail to: Derek Vitrano, 1667 Soniat Street, New Orleans, LA 70115.

## **5. Finality and Release**

This payment and the actions described herein shall constitute full and final satisfaction of the debt and judgment. Creditor hereby releases Debtor from any and all claims, demands, or causes of action arising out of the account or judgment described herein.

## **6. Error and Indemnity Clause**

6.1 No clerical, accounting, or administrative error, whether claimed or actual, shall revive or reinstate any portion of the debt or judgment once payment has been received and cleared.

6.2 Creditor agrees to indemnify and hold Debtor harmless from any further claim, collection activity, or adverse credit reporting related to the account or judgment.

## **7. Authority**

Bukaty Law Firm affirms that it has full authority to accept payment on behalf of Cavalry SPV I, LLC and to bind Creditor to the terms of this Agreement.

## **8. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of Louisiana.

## **9. Entire Agreement**

This document represents the entire understanding between the parties regarding satisfaction of the judgment. No oral modifications shall be effective unless reduced to writing and signed by both parties.

**SO AGREED:**

**CREDITOR / JUDGMENT HOLDER**

Cavalry SPV I, LLC

By and through Bukaty Law Firm, APLC

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**DEBTOR / JUDGMENT DEFENDANT**

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_