

# Raising capital for an gold mine (operational in 2021) through Tokenization

## Securing investor trust through Tezos

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# Objective

- ▶ Raise 1MM USD to bring a mine back to production in 2021.

## Roles and responsibilities

- ▶ Entity with placer and hard rock gold claims.
- ▶ Autez LLC - Entity with responsibility to manage the tokenization.

## Details about the Mine

- ▶ Mine is pending sale for 50 % of the mine asset base for USD 10MM.
- ▶ Mine is not currently operational (estimated to be in 2021).
- ▶ Mine has an *in situ* gold deposit of approximately USD 1,000.00 MM
- ▶ Mine needs USD 1MM for improvements in property and equipment (more detail needed).
- ▶ Estimated daily production (based on neighboring contiguous property) - 22 oz at 75 % purity.

## Tokenization process and details

- ▶ Divide the tokenization into phases of USD 100,000.00 per round (in steps of three.) Each tokenization phase last between 30 - 90 days.
- ▶ Establish contracts to monitor the progress of the use of funds.
- ▶ Create a dividend schedule based on the daily production.

## Tokenization details per round

- ▶ 1 USD = 100 Autez tokens.
- ▶ Total percentage of the mine to be tokenized is about 10 % USD 100.00 MM in the lifetime of the mine.
- ▶ Autez commission = 0.001 % Autez value.
- ▶ Production for the mine is captured in a Production contract tied to the Mine.
- ▶ An audit smart contract that validates the financials of the asset holding company (aka the Mine).
- ▶ Autez tokens represent the valuation of the production of the mine and *not* the value of gold (AU) at any given day.

## Contracts and Details

- ▶ Tokenization contract - the core contract establishing the value of the token.
- ▶ Production schedule contract - A contract backed by a mobile application to record and publish mine production figures.
- ▶ Auditor's contract - A contract that validates financials every quarter.
- ▶ A dividend report contract - Performs the actual transfer of dividend based on the quarterly results.
- ▶ A contract to compute penalties and fines that the underlying asset needs to pay for non-performance.





# Product roadmap

- ▶ Build the financial model
- ▶ Setup the legal structure
- ▶ Setup a team to build and release the product.

## Questions and comments

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