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NVIDIA (NVDA) Stock Forecast & Price Target

→ The next wave of AI domination is emerging. The most explosive gains could come from these 4 stocks (From Zacks)

\$881.86 -24.30 (-2.68%)
(As of 04/12/2024 ET)

STOCK ANALYSIS ANALYST FORECASTS CHART COMPETITORS DIVIDEND EARNINGS FINANCIALS HEADLINES INSIDER TRADES OPTIONS CHAIN OWNERSHIP SEC FILE

NVIDIA Consensus Analyst Rating and Stock Price Forecast (2024)

②

Analysts' Consensus Rating



Based on 41 Analyst Ratings



Analysts' Consensus Price Target

\$926.30

^ 5.04% Upside

4/15/23 to 4/14/24

High Forecast \$1,200.00

Average Forecast \$926.30

Low Forecast \$475.00

4/15/22 to 4/15/23

Current Forecast 1 Month Ago 3 Months Ago 1 Year Ago

1/15/23 to 1/15/24

Consensus Rating	Moderate B	Buy Mode	rate Buy M	oderate Buy	Moderate Buy ▼
Strong Buy	1	1	1	1	
Buy	3	7	37	33	26
Hold	3	3	3	9	
Sell	0	0	1	2	
Consensus Price Target	\$926.30	\$833.93	\$593.26	\$262.24	1
Predicted Upside	^ 5.04% Upside	^ 24.44% Ups	ide ^ 28.88% l	Upside	58% Upside

3/16/23 to 3/15/24

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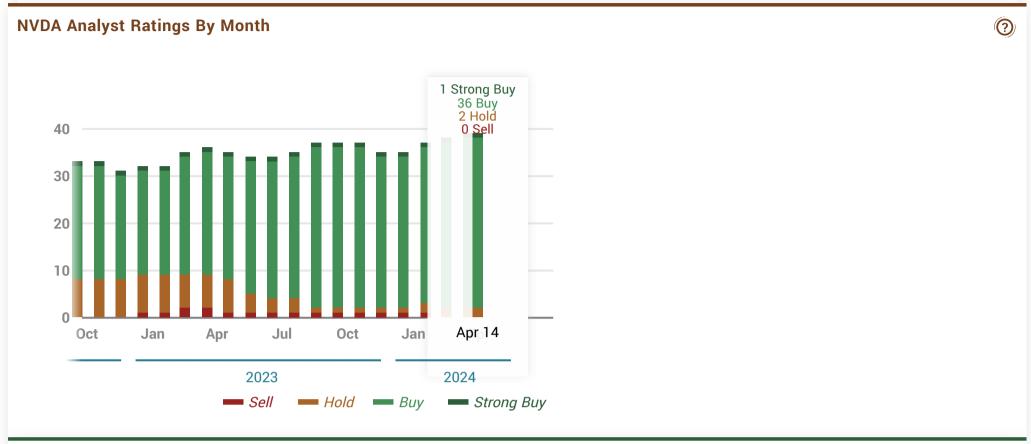


Ad Zacks

The next wave of AI domination is emerging. The most explosive gains could come from these 4 stocks

2024 could be a challenging year. At will continue creating profit opportunities (in some surprising new ways), but global conflict, divisive politics and not-yet-tamed inflation could bring uncertainty.

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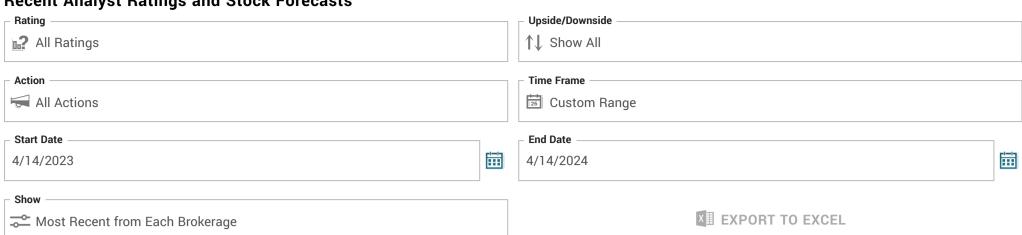




NVIDIA Stock vs. The Competition

	NVIDIA	Computer and Companies	Technology	S&P 500
Consensus Rating Score	2.95	2.58	2.49	
Consensus Rating	MODERATE BUY	MODERATE BUY	HOLD	
Predicted Upside	^ 5.04% Upside	^ 104.64% Upside	^ 10.17% ∪	pside
News Sentiment Rating	Positive News	Positive News	Positive	News

Recent Analyst Ratings and Stock Forecasts



Date	Brokerage	Analyst Name	Action	Rating		Price Target	Upsid on Re Date
4/11/2024	Raymond James ******	Boos	t Target	Strong-Buy → Strong-Buy	\$850.00 → \$1,100.00	+26.38%	E
4/10/2024	Morgan Stanley ★★★★ ♣ •	Boos	t Target	Overweight	\$795.00 → \$1,000.00	+15.63%	3
4/8/2024	<u>KeyCorp</u> ★★★★ ♣ •	Boos	t Target	Overweight → Overweight	\$1,100.00 → \$1,200.00	+35.44%	3
4/4/2024	Susquehanna ★★★★★ •	Reite Ratir	rated Ig	Positive → Positive	\$1,050.00	+17.33%	5
3/22/2024	<u>UBS Group</u> ★★★★★ â	Boos	t Target	Buy → Buy	\$800.00 → \$1,100.00	+20.30%	5
3/21/2024	TD Cowen ★★★★★	Boos	t Target	Outperform → Outperform	\$900.00 → \$1,100.00	+21.72%	

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3/20/2024	Stifel Nicolaus ★★★★ •	Reiterated Rating	Buy → Buy	\$910.00	+2.87%	
3/20/2024	<u>Argus</u> ★★★★ â	Boost Target	Buy → Buy	\$850.00 → \$950.00	+7.39%	E
3/20/2024	Deutsche Bank Aktiengesellschaft ★★★★ ♣ ♣	Boost Target	Hold → Hold	\$720.00 → \$850.00	-4.33%	1
3/20/2024	The Goldman Sachs Group ★★★★★	Boost Target	Buy → Buy	\$875.00 → \$1,000.00	+12.13%	E
3/20/2024	Benchmark ★★★★ â	Reiterated Rating	Buy → Buy	\$1,000.00	+11.86%	
3/20/2024	<u>Oppenheimer</u> ★★★★♠	Boost Target	Outperform → Outperform	\$850.00 → \$1,100.00	+23.05%	E
3/20/2024	Piper Sandler ★★★★★ â	Boost Target	Overweight → Overweight	\$850.00 → \$1,050.00	+17.45%	
3/20/2024	<u>Citigroup</u> ★★★★ â	Boost Target	Buy → Buy	\$820.00 → \$1,030.00	+15.22%	
3/19/2024	Wedbush ★★★★ ♣ •	Reiterated Rating	Outperform → Outperform	\$1,000.00	+13.05%	1

				8			
3/19/2024	Wells Fargo & Company ★★★★★ â		Boost Target	Overweight → Overweight	\$840.00 → \$970.00	+9.66%	
3/18/2024	HSBC ★★★★★		Boost Target	Buy → Buy	\$880.00 → \$1,050.00	+18.00%	
3/18/2024	Truist Financial ★★★★★ â		Boost Target	Buy → Buy	\$911.00 → \$1,177.00	+32.27%	
3/13/2024	Bank of America ★★★★★ â		Boost Target	Buy → Buy	\$925.00 → \$1,100.00	+24.13%	5
3/7/2024	Mizuho ★★★★★ â		Boost Target	Buy → Buy	\$850.00 → \$1,000.00	+10.31%	
3/6/2024	CICC Research ★★★★★		Initiated Coverage	Outperform	\$870.00	+1.21%	
3/4/2024	Cantor Fitzgerald ★★★★★	C. Muse ★★★★	Reiterated Rating	Overweight → Overweight	\$900.00	+3.10%	(1)
2/29/2024	<u>Tigress Financial</u> ★★★★★		Boost Target	Buy → Buy	\$790.00 → \$985.00	+26.83%	
2/22/2024	<u>Craig Hallum</u> ★★★★★ â		Boost Target	Buy → Buy	\$700.00 → \$850.00	+9.59%	E
2/22/2024	DA Davidson ★★★★★ •	G. Luria ★★★★	Boost Target	Neutral → Neutral	\$410.00 → \$620.00	-8.11%	
2/22/2024	Jefferies Financial Group ★★★★★ •		Boost Target	Buy	\$610.00 → \$780.00	+15.60%	
2/22/2024	Needham & Company LLC ★★★★★ â		Boost Target	Buy → Buy	\$600.00 → \$850.00	+25.98%	
2/22/2024	JPMorgan Chase & Co. ★★★★★		Boost Target	Overweight → Overweight	\$650.00 → \$850.00	+25.98%	
2/22/2024	Wolfe Research ★★★★★ •		Boost Target	Outperform → Outperform	\$630.00 → \$900.00	+33.39%	
2/22/2024	Sanford C. Bernstein ★★★★★ 🏚		Boost Target	Outperform → Outperform	\$700.00 → \$1,000.00	+48.21%	
2/20/2024	Rosenblatt Securities *****		Reiterated Rating	Buy → Buy	\$1,100.00	+51.49%	
2/16/2024	Loop Capital ★★★★★ â		Initiated Coverage	Buy	\$1,200.00	+65.16%	
2/16/2024	Piper Sandler Companies ★★★★★		Boost Target	Overweight	\$850.00	+16.99%	E
11/22/2023	Edward Jones ★★★★★		Downgrade	Buy → Hold			E.
11/22/2023	BMO Capital Markets ★★★★★		Boost Target	Outperform → Outperform	\$600.00 → \$650.00	+30.15%	E
8/28/2023	Phillip Securities ★★★★★ ♣		Upgrade	Accumulate → Buy			
8/24/2023	Evercore ISI ******		Boost Target		\$600.00	+18.92%	
8/24/2023	Robert W. Baird ★★★★★ 🏚		Boost Target	Outperform → Outperform	\$570.00 → \$750.00	+59.18%	
8/24/2023	Westpark Capital ★★★★ ♣ ♣		Upgrade	$Hold \rightarrow Buy$	\$690.00	+46.45%	

8/24/2023 Boost Target Overweight → \$600.00 → \$650.00 → \$650.00 → \$650.00

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8/24/2023	BNP Paribas ★★★★★ â	Upgrade	Neutral → Outperform	\$745.00	+58.12%	
6/29/2023	Daiwa Capital Markets ★★★★ •	Upgrade	Neutral → Outperform	\$408.00 → \$475.00	+16.36%	

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NVDA Price Target - Frequently Asked Questions

- Q What is NVIDIA's consensus rating and price target?
- A According to the issued ratings of 41 analysts in the last year, the consensus rating for NVIDIA stock is Moderate Buy based on the current 3 hold ratings, 37 buy ratings and 1 strong buy rating for NVDA. The average twelve-month price prediction for NVIDIA is \$926.30 with a high price target of \$1,200.00 and a low price target of \$475.00.
- Q Do Wall Street analysts like NVIDIA more than its competitors?
- A Analysts like NVIDIA more than other Computer and Technology companies. The consensus rating score for NVIDIA is 2.95 while the average consensus rating score for computer and technology companies is 2.58.
- Q Does NVIDIA's stock price have much upside?
- A According to analysts, NVIDIA's stock has a predicted upside of 20.52% based on their 12-month stock forecasts.
- Q What analysts cover NVIDIA?
- A NVIDIA has been rated by <u>Argus</u>, <u>Bank of America</u>, <u>Benchmark</u>, <u>Cantor Fitzgerald</u>, <u>CICC Research</u>, <u>Citigroup</u>, <u>Craig Hallum</u>, <u>DA Davidson</u>, <u>Deutsche Bank Aktiengesellschaft</u>, <u>HSBC</u>, <u>Jefferies Financial Group</u>, <u>JPMorgan Chase & Co.</u>, <u>KeyCorp</u>, <u>Loop Capital</u>, <u>Mizuho</u>, <u>Morgan Stanley</u>, <u>Needham & Company LLC</u>, <u>Oppenheimer</u>, <u>Piper Sandler</u>, <u>Piper Sandler Companies</u>, <u>Raymond James</u>, <u>Rosenblatt Securities</u>, <u>Sanford C. Bernstein</u>, <u>Stifel Nicolaus</u>, <u>Susquehanna</u>, <u>TD Cowen</u>, <u>The Goldman Sachs Group</u>, <u>Tigress Financial</u>, <u>Truist Financial</u>, <u>UBS Group</u>, <u>Wedbush</u>, <u>Wells Fargo & Company</u>, and <u>Wolfe Research</u> in the past 90 days.

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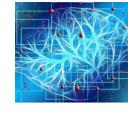
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