



**SCRATCH**

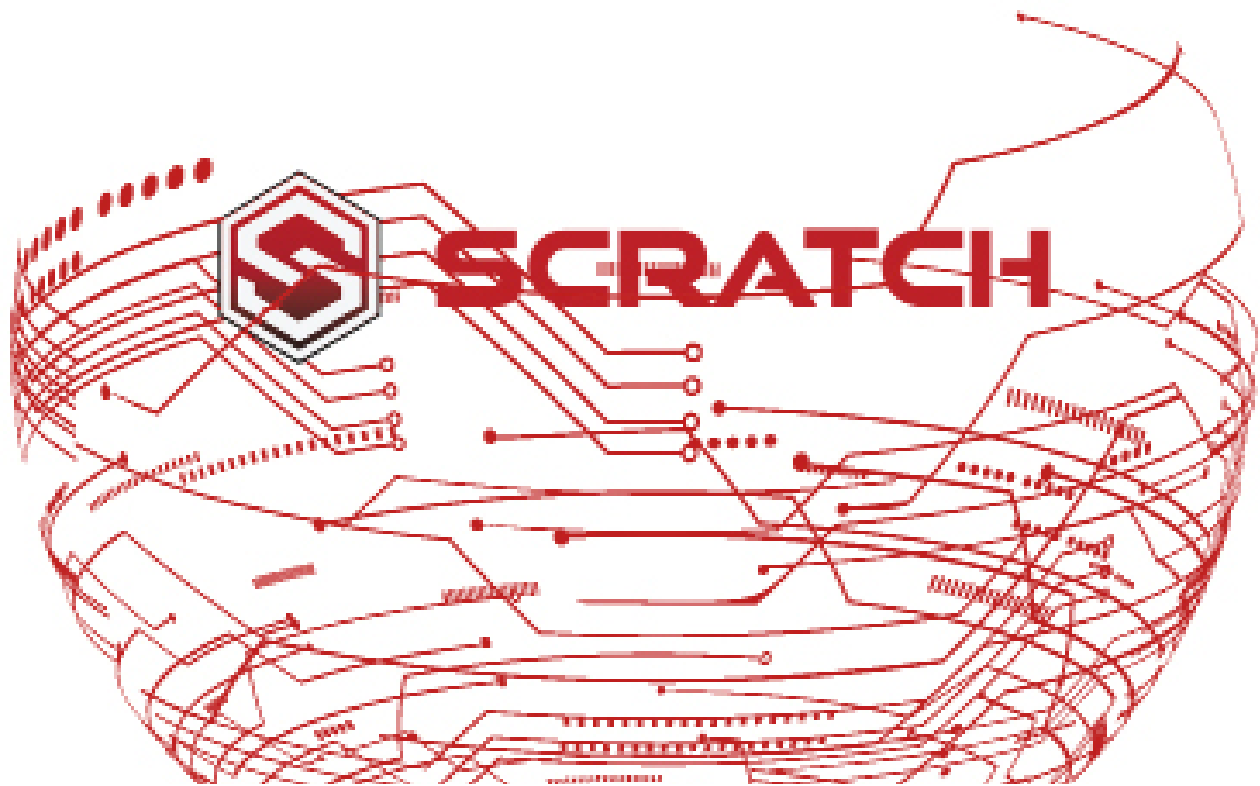
# **SCRATCH TOKEN & THE SCRATCH ENGINE**

V1.5 Whitepaper



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# 1. Overview

Whether you're a savvy investor or simply an enthusiast, chances are you've heard about non-fungible tokens (NFTs). NFTs are unique, one-of-a-kind digital assets that lie within the Ethereum blockchain, along with other real-world items are brought to life on the blockchain as digital assets. The demand for NFTs is soaring intriguing all types of investors, from neophyte crypto investors to professional financiers. Recent growth in the last 2 years has created undeniable investment market, however, beyond normal investment risks there is a real challenge trying to obtain the agreed values of NFTs.

Scratch is a pioneer in the NFT space providing a solution that bridges the gap between digital assets and decentralized finance (DeFi). We're making history as the very first automated evaluation tool — Scratch Engine — that compiles data from multiple sites, tools, utilities, and historical data to delivers an accurate and concise scoring report complete with a current Market Value assessment. As digital asset creation and sales continue to expand and grow, Scratch will become the NFT market's trusted evaluation source...the deFacto standard...the Kelly Blue Book of NFTs.

The Scratch Engine uses a combination of public data, paid-for partner private data, and Scratch data, where the algorithm finds a current true value for any NFT or digital asset. Investors will have the option to take their freshly evaluated NFT and receive funds in the form of Scratch Token immediately by either staking their NFT as collateral or electing to sell their NFT. Sellers that opt for the loaning services have the ability to pay back the loan between 5 to 45 days, at which point they take back possession of their NFT. Additionally, investors can shop for other digital assets in the Scratch Gallery made up of purchased NFTs and assumed loan digital assets.

## 2. What is Ethereum and ETH?

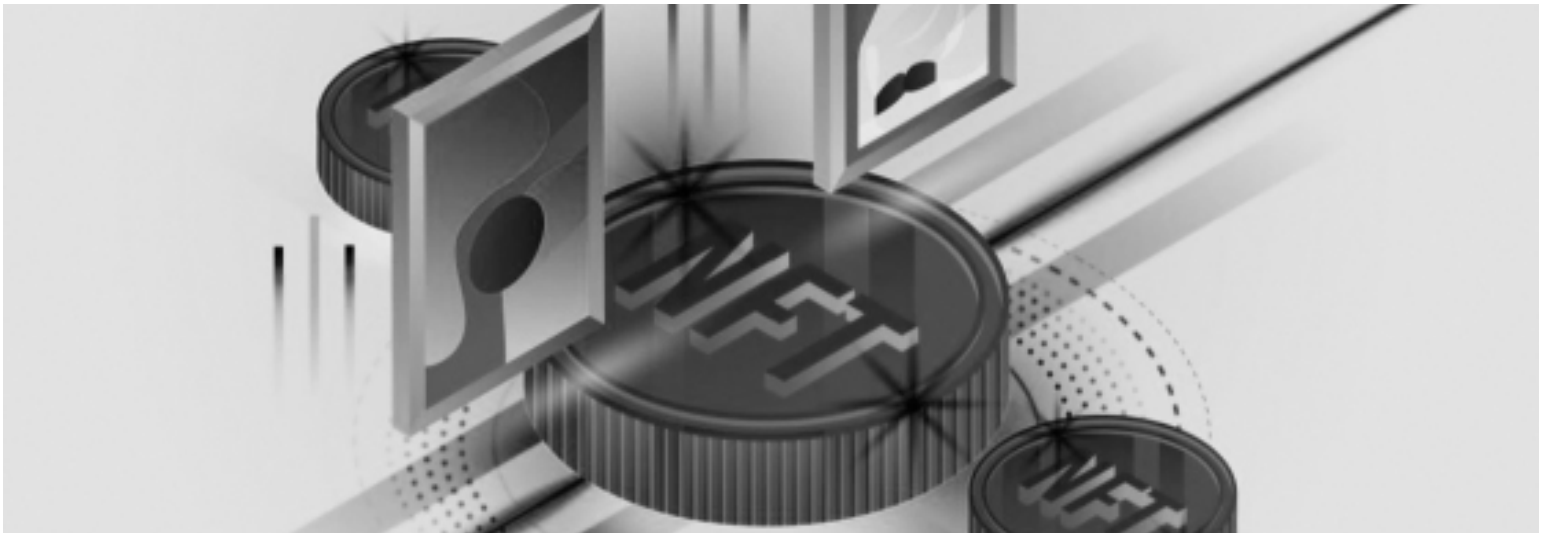
[Ethereum](#) is a decentralized blockchain that utilizes the newly found, groundbreaking technology of smart contracts. This implementation of smart contracts has enabled creators to develop decentralized applications such as The Scratch Engine on top of the block chain. These applications have many use cases that include but are not limited to managing cryptocurrencies and digital assets throughout global and DeFi cryptocurrency platform that allow you to manage your cryptocurrencies, NFTs, and other similar digital currencies. The Ethereum Network provides increased privacy and security, along with the freedom to move money to other crypto investors.

Ether, better known as [ETH](#), is Ethereum's native cryptocurrency coin. NFTs are "minted" or brought to life on the blockchain. These digital assets are then verified and secured by Ethereum Miners. Once this verification process is completed, the miners are rewarded for their work in the native currency (ETH). This process has now provided security to all investors, as well as generated incredible incentive for miners to be a part of the network.

## 3. NFT & Digital Asset Growth Trajectory

Industry analysts are confident in the crypto space continued exponential growth. As of 2021, it's been estimated that global cryptocurrency ownership rates are at an average of 3.9 percent, with over 300 million cryptocurrency users worldwide, and over 18,000 businesses accepting cryptocurrency as payment.

Akin to the urgency of the California Gold Rush in the mid-1800s, NFT and digital asset growth is booming at an incredible speed. The personal financial benefits, freedom of operating in DeFi, the exclusivity of owning a one-of-a-kind digital asset make NFTs and crypto an exciting opportunity. From well-known NFT artists, to collectors, to people who are simply curious, the opportunities are truly endless.



The first iterations of what would later become NFTs date back as early as [2011](#), but the NFT we are familiar with today did not gain popularity until 2020 resulting in significant sales:

- ◇ Q1 2021 the most expensive sold for a record [\\$69.3 million](#).
- ◇ Q2 2021 estimated [\\$2.5 billion in sales](#).
- ◇ OpenSea, a leading NFT marketplace, [processed \\$95 million of transactions](#) over the course of two days in the summer of 2021, a staggering number considering they only processed \$21 million in total transactions for the entirety of 2020.

Again, the possibilities are quite literally endless. The future of NFT and digital asset creation and sales is on track to be an even bigger player in DeFi, and this is just the beginning of the NFT sales trajectory.



## 4. Limitations/Problems with NFTs

Cryptocurrency is not managed by the central banking system, so it can feel like the wild west (without all the dust and duels). Many investors see this as beneficial, while others doubt the security and honesty of participants, particularly when it comes to the value of digital assets. Although this opens a realm of opportunities for investors, it does come with certain drawbacks.

### 4.1. No Trustworthy Evaluation Tool

If you've used a digital pass in place of a paper airplane ticket, you've technically purchased an NFT, which is an asset that is assigned only to you and has uniquely identifiable attributes. These types of digital passes are also used at sporting events and concerts. The value of these tokens are set by real-world factors and costs such as facility upkeep and labor, which would apply to the purchase of physical tickets as well. The value of NFTs and digital assets that are bought and sold through the blockchain are not as easy to value.

For example, an NFT is a digital asset that can be minted as an original valuable item such as a rookie baseball card, limited edition lithographs, etc. If the asset is coded onto the Ethereum blockchain, it's an NFT. The current metrics for valuing an NFT factors rarity, utility, and tangibility, social relevance, and community celebrity or notoriety. NFTs that serve a specific purpose are easier to price than those that are rare or have intrinsic value. While it's possible to find the value of an NFT on one's own, it's certainly not an easy feat because there is no true standardization.

## **4.2. Authenticity Verification**

Currently, there are no regulations or standards regarding NFT authenticity verification other than the benchmarks mentioned above. In short, a NFT seller does not have to be the original creator or artist thus puts earnest investors in a vulnerable position. This creates a need for a true market evaluation tool to standardize valuations, which in turn legitimizes the market and creates even stronger investment potential.

## **4.3. No Immediate Cash Out**

NFT and other Digital assets are similar to real estate. In order to sell you need to leverage a broker and listing site(s). The asset(s) are listed until a prospective buyer finds it. Prospective buyers may pass on it just simply because it is overpriced, thus you never receive an offer. Or sometimes, you can't sell it because of poor marketing. Digital assets are like this because an end user places their asset on a marketplace and hope that prospective investors see the value. There is very little control or guarantees. As more NFT retailers launch, currently none of them have an ability to allow a seller to take immediate cash or loan against their NFT.

# **5. Scratch's Answers to These Limitations/Problems**

In order to maximize a more holistic NFT value, the Scratch Engine allows users to research, invest, sell, and buy with ease. The Scratch Engine, can help investors, both individuals as well as other marketplaces:

- ◇ confidently determine true value of an NFT / digital asset;
- ◇ use digital assets as collateral to take out a loan;
- ◇ stake Scratch Tokens;
- ◇ sell NFTs and digital assets on demand (Roadmap V2);
- ◇ purchase NFTs from the Scratch gallery (Roadmap V2).

## 5.1. Evaluate Complete Portfolio for Market Value

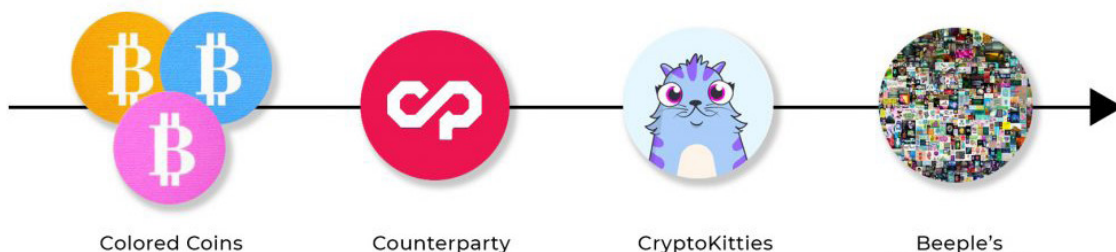
The Scratch Engine provides investors the market value of an NFT or digital asset instantly. With this knowledge, investors can put currently owned NFTs and digital assets up for collateral and take their loan to make other lucrative purchases and investments. As prospective investors are looking to liquidate assets, they will be able to sell NFTs to Scratch. Investors will also be able to shop the Scratch Gallery, which features NFTs and digital assets that are either assumed loans or sold to Scratch directly from previous holders.

## 5.2. Easy and Accurate Evaluation

The Scratch Engine leverages multiple public tools, utilities, as well as, transactional history, which is consolidated into a single simple to use interface. Our purpose-built algorithm will compile all available data and deliver an easy-to-understand scoring, with a current accurate Market Value assessment.

## 5.3. Immediate Cash Out

In the future, Scratch will deliver you immediate funds using your NFT as collateral. Our goal is to allow other investors to continue to invest and not be held up by centralized banking. Scratch, and/or Scratch partners, will offer investors flexible terms with low transfer fees requiring payment terms from 5 - 45 days, while Scratch, or it's partners, will hold the digital asset as collateral. The Scratch Engine a market standard allowing investors to easily research, assess, borrow against or sell their digital assets.



# 6. How Scratch Works

The Scratch Engine will help investors find what your NFT or digital asset true Scratch Valuation. Our Scratch Engine is an NFT and digital asset evaluation tool — think of the automotive industry's Kelley Blue Book — that determines the fairest value for your NFT, whether it's a piece of art, an album, or a collectable item. Blending the best of current evaluators and our unrivaled algorithm, The Scratch Valuation offers clarity in a sea of uncertainty.

The Scratch Engine, Scratch Token, Scratch Pool, and other elements of the Scratch Platform will be released in phases, starting at the end of 2021 and into early 2023.

## 6.1. Evaluate

Scratch believes that investors should pay the fairest market value possible for an NFT or digital asset, whether they choose to hang onto that asset or sell it later. Investors can use Scratch Engine's purpose-built algorithm to look up currently available NFTs and digital assets so they can prepare to pay only the fairest price or get a significant return on investment when selling their currently owned assets.



## 6.2. Loan

Although it widely varies, **tens of thousands** of NFTs and digital asset sales are made daily. This expanding market introduces NFTs for investment purposes as early as possible in the NFT's life cycle. However, not every investor is able to make the purchases they want due to lack of funds or access to them. In the future, the Scratch Engine will change this by creating an opportunity for investment which otherwise would not exist. The Scratch Engine will allow for a compromise by giving investors the option to leverage some of the value of their NFT to acquire new investments without having to part with it.

In the future, investors can use Scratch Platform to put an NFT or digital asset up for collateral. Choose whichever asset you're willing to loan to us, and we'll send you market value Scratch Token — ETH-based coin — to use for your next purchase. (You can swap this out for your preferred ETH coin.) The NFT or digital asset is held by Scratch until the loan is paid off. We offer 5-day, 10-day, 30-day, and 45-day repayment terms, with transaction fees determined based on the loan term selected. Loans paid off faster may have discounts applied.



### 6.3. Sell

Since NFT and digital asset business is booming, various marketplaces have been created, allowing investors to sell and buy. Today there are plenty of options, but they are very similar and offer no price evaluation. These marketplaces typically give a range and then point to communities to sell. They allow you to set your own price, without any actual determination of the true value, and buyers have to obtain their own insights to the real market value.

In the future, Scratch will offer a cash-out price based on the Scratch Valuation, and the investor will be paid out in Scratch Token. The NFT or digital asset is then placed in the Scratch Gallery, allowing other investors to purchase it.

### 6.4. Buy

The previously mentioned Scratch gallery is filled with acquired and failed loan transfers for any investor to browse. Because we're confident in the accuracy of the Scratch Engine's appraisal algorithm, NFTs and digital assets will be priced aggressively to sell as cash-out offers. Additionally, Scratch investors can opt to be notified when new assets drop, giving them an 1st opportunity to buy.

## 7. Roadmap

To help our investors gain a clearer picture of what's to come, Scratch has created a defined roadmap, which includes launches, goals, and details about where your investment is going. It begins with a presale between Q1 2022. Other phases and plans are as follows:



## 7.1. Phase 1 - Q1 2022

During this phase, we'll create and launch social media accounts to spread the word about Scratch Engine, and also launch marketing campaigns. Scratch will have official accounts on Discord, Telegram, Facebook, Instagram, Twitter, and YouTube. The Scratch team will develop a smart contract along with a smart database to establish an address on the Ethereum blockchain. Part of Phase 1 includes building staking pool connections for our website and locking in liquidity. We're building a global wallet site architecture and establishing multi signature (multisig) wallets to allow for group approval on future development spend. Lastly development will be started and user experience (UX). As with each of the planned phases, there will be a security audit conducted by a 3rd party company, to insure early, and throughout this project, that proper security is established in the code, contracts, listings, blockchain, and network operations. See the below:

- ◇ Launch 5 Social Assets
- ◇ Launch informational website
- ◇ Global site design
- ◇ Smart contract development
- ◇ Build staking pool term options on global site
- ◇ Start Architecture for Scratch Engine Evaluator
- ◇ Liquidity lock – Multi-Sig Wallets
- ◇ P1 Development:
  - ◇ Initial development on UI/UX for evaluator and global site
  - ◇ Smart database development
  - ◇ Marketing Spend
- ◇ Security Audit

## 7.2. Phase 2 - Q2 2022

Phase 2 plans include releasing interactive UI beta to give investors an insight how the platform. This phase includes a goal reaching 4,000 followers on each social media account. Related to social, we will analyze the feasibility and importance of purchasing metaverse properties. There is a strong desire to launch on Gate.io, but we'll also evaluate launching on the Uniswap and Dextools.io ecosystem. We will also pursue listing our platform on CoinMarketCap and CoinGecko. We have a goal of 5,000 Scratch Token holders as well during this phase. Lastly, there will be copious testing, culminating with another 3rd party security audit. It's unclear at this time if this audit will be conducted by the same or different security auditor. See below:

- ◇ Goal 4,000 social media followers on each social media account
- ◇ Goal 5,000 holders

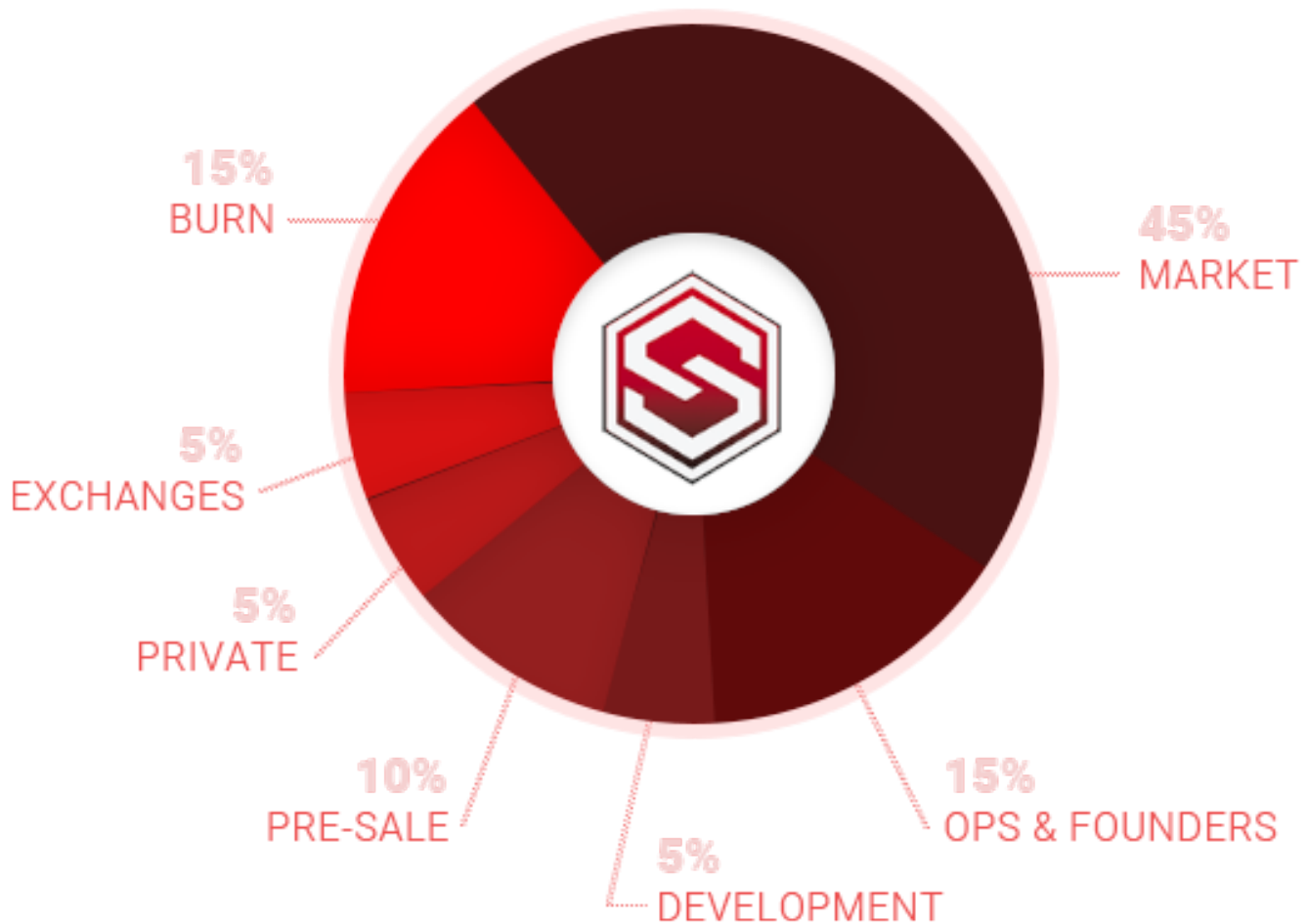
- ◇ Release interactive UI beta
- ◇ CoinMarketCap listing
- ◇ CoinGecko listing
- ◇ Launch on Major Exchange
- ◇ Scratch Engine testing
- ◇ Establish Staking Site
- ◇ Smart Contract Deployed
- ◇ Beta V1 Scratch Engine
- ◇ Purchase metaverse properties
- ◇ Security Audit

### 7.3 Phase 3 - Q3-Q4 2022

In Phase 3, we will launch Scratch Engine version 1.0, and provide Scratch Valuations for public use. Depending on launch feedback, we will either focus on releasing version 1.1 to address any unforeseen issues, bugs, etc. or we will begin developing the Scratch Platform, adding Scratch Loan and external API access. The API will have two purposes: 1. Allowing 3rd party companies to programmatically call Scratch Valuations, 2. Allowing 3rd party companies to integrate to Scratch Loan. Note: Scratch may partner directly and/or with 3rd party companies, whichever is best for Scratch investors. The 3rd development project for this phase is starting the initial development of the Scratch Gallery, another aspect of the Scratch Platform. As with each phase before and moving forward, this will culminate in a 3rd party security audit. Lastly, the goal is extended to 10K Scratch Token holders, 2023 Roadmap and official press releases.

- ◇ Scratch Engine 1.0 Release
- ◇ Beta Scratch Platform
- ◇ Loaning
- ◇ 3rd Party API
- ◇ Goal 10,000 holders
- ◇ Initial Scratch Gallery Dev
- ◇ Final Security Audit
- ◇ Press Release
- ◇ 2023 Project Roadmap





## 8. Tokenomics

Scratch Token circulation structure based on 100 quad (100,000,000,000,000,000 tokens minted) is broken down below:

- ◇ 45% community purchase
- ◇ 15% operational budget and founder team
- ◇ 15% burn
- ◇ 10% community presale
- ◇ 5% private
- ◇ 5% future dev wallet
- ◇ 5% exchange

Transaction Taxes:

- ◇ 2% staking
- ◇ 2% dev
- ◇ 1% Ops
- ◇ 1% Eco-System Distribution

## 8.1 Token Stability Protection

Scratch has implemented a policy to protect Scratch investors, the liquidity pool and the project in general, where any Sell transaction that results in a -2% price change, or greater, to Scratch Token triggers penalty tax of 20%, and potentially a wallet lock for 2-hours blocking further Scratch Token sells. Distribution of the additional sales tax is as follows:

- ◇ 10% Distribution to the Liquidity Pool, upon launch to Scratch Vault
- ◇ 5% Burn wallet
- ◇ 5% Dev wallet

This protection policy promotes continued investor holding of Scratch Token by distributing reflections & taxes, rewards healthy buy/sell activity, but penalizes coordinated token sell-offs. In short, this policy protects all parties involved in the Scratch project, investors, founders, devs, etc.

## 8.2 Founders Tokens

Scratch founders' tokens are locked for six months, with a 10% per month vesting thereafter. This has been done to illustrate to investors our commitment to the long-term success of the project. It also removes any fear about the founders dumping their tokens upon public launch.

# 9 About Scratch

Scratch was born from a team of individuals that have been part of crypto space since 2011. As NFT investors, collectors, and enthusiasts, the Scratch team ran into many common hurdles as outlined in this document. The founders all agreed, these problems must be solved for the market to evolve. The idea; create a trusted unbiased valuation system, and back it commercially, potentially with a loan system and marketplace.



## **9.1 Founders**

The members of the team have chosen to remain Semi-Anonymous, which is rather common in DeFi. projects, mainly for security reasons. For instance, Pancake Swap and Olympus Dao are also led by a 100% anonymous team. We can still say our team currently consists of 10 members at this time: Project Manager, 2 Strategists, 2 Research Analysts, 1 Product Dev Lead, 2 Advisors, 1 Data Scientist, 1 Database Engineer, 1 Operations Architect – global scale/ security. Some of the team outlined below in no particular order:

### **9.1.1 Tim - Co-Founder, Project Manager**

Tim has been involved in the cryptocurrencies and digital asset marketplace since 2011 when he gained exposure to Bitcoin. He's been a large investor in other successful projects that have received worldwide recognition and are active and prosperous today. Tim has invested and worked with several other cryptocurrency startups, where gained knowledge about smart contract development, as well as the ability to work alongside engineering to communicate the needs in a technical manner in order to deliver on the desired solution outcome. The NFT / Digital Asset market is intriguing, as Tim likes to make timely transactions both in crypto as well as retail investments. Scratch will enable Tim to evaluate his portfolio and realize profits at the appropriate moment vs. having to linger in a marketplace without a universally agreed value.

### **9.1.2 Chris - Co-Founder, Strategist/Research Analyst**

Chris has been interested in crypto since 2017 but has become more involved over the past few years. Chris has created a discord server where the community and he shares knowledge, tips and experiences. Chris has introduced friends, family, and co-workers to crypto and is a pioneer within education, information, and exposure. Chris is known across the discord servers, OpenSea and other accounts for his analysis of crypto markets and price predictions.

Chris is a startup veteran. He created a startup online apparel brand that has been on top of the ranks since its start in March of 2020 against other startups around that time.

Chris is also an active gamer. This is another reason why the new games that are “play to earn” will bring more people to the crypto space and spurs his interest in loaning and evaluating NFT and other Digital Assets, for future game exchange tools.

### **9.1.3 Cody - Co-Founder, Strategist/Research Analyst**

Cody entered the crypto space in 2017, building a small portfolio of Bitcoin, Litecoin, and Bitcoin Cash when it was first released. He's involved in a few crypto startups, NFT projects, and communities as well. Prior to his interest in the crypto space, Cody went to college for audio and game design. He's also a musician and the lead vocalist for a touring band with experience in writing, tracking, and mastering multiple records. Cody is passionate about pioneering the bridge for music, art, and gaming to the blockchain.

#### **9.1.4 Doug - Co-Founder, Product Designer**

Doug has been an enterprise-level digital Product Designer for more than 20 years. He focusses heavily on combining brand identity with product design to deliver on business strategy while not sacrificing usability and interaction. His favorite phrase is 'build cool shit' and that is what drives him. He brings a 'design-first' mentality to the team and will leverage a wealth of product design, and versioning experience as well as an extensive product marketing and visual design background. Throughout his career, he's designed 100's of digital products on projects big and small for stakeholders like Microsoft, Bose, and Hitachi. Doug has years of experience leading teams as a Product Director, and Director of UX for products like Playboy Digital, multiple startups, as well as one the most comprehensive SaaS distributed workforce management tools.

#### **9.1.5 Shawn – Co-Founder, Operations**

Shawn has been a technologist since the early 90's, has been a company founder, board member, and has enjoyed several technology startup liquidity events. Of recent note, within the last 3 years Shawn has been part of three very successful crypto ICUs, as an early investor, Admin, strategist, consultant, etc. All three projects, continue to be successful to this day, with each returning significant returns on investment, triple-digit % minimum, with the most successful enjoying a ~30,000% return, all of which are still growing strong! Shawn has never been directly involved in a crypto project that has failed...all have been undeniable successes. That said, Scratch could be his coda. This has the potential to outpace all my other crypto ICUs, combined! I based this on several factors - the projected NFT market growth, the need early-stage market solutions, and more intimately, the vast & sundry knowledge of our direct founders, market analysts, consultants, data scientists, etc. in addition to our extended network of investors, partners - "The sky is not the limit on this project."

# Legal Terms



## Disclaimer

PLEASE READ THE ENTIRETY OF THIS “DISCLAIMER” SECTION CAREFULLY. NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HERewith. NEITHER SCRATCH TOKEN (Company), ANY OF THE PROJECT TEAM MEMBERS (Scratch Team) WHO HAVE WORKED ON THE SCRATCH TOKEN PROTOCOL (AS DEFINED HEREIN) OR PROJECT TO DEVELOP THE SCRATCH PROTOCOL IN ANY WAY WHATSOEVER, ANY DISTRIBUTOR/VENDOR/EXCHANGE OF TOKENS, INCLUDING WITHOUT LIMITATION ANY SERVICE PROVIDER SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER, THE WEBSITE AT [HTTPS://WWW.SCRATCHENGINE.COM](https://www.scratchengine.com) (Website) OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED (Content) BY THE COMPANY.

## Project Purpose

All contributions will be applied towards the advancing, promoting the research, design and development of, and advocacy for the missing piece of web 3.0 infrastructure with the introduction of the NFT and Digital Asset Evaluation. The Company and their respective affiliates would develop, manage and operate the Scratch Platform. The Company is acting solely as an arms’ length third party in relation to the Company and not in the capacity as a financial adviser or fiduciary of any person with regard to the purchase, sell, donate or transfer of Scratch Tokens.

## Nature of the Whitepaper and Website

The Content are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The Content herein may not be exhaustive and does not imply any element of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of the Content. Where the Content includes information that may have been obtained from third party sources, the Company, the Distributor, their respective affiliates and/or the Scratch Team have not independently verified the accuracy or completion of such information. Further, you acknowledge that circumstances may change and that the Content may become outdated as a result; and neither the Company nor the Distributor is under any obligation to update or correct this document in connection therewith.



## **Token Documentation**

Nothing in the Content constitutes any offer by the Company, or the Scratch Team to purchase, sell, donate or transfer any Scratch Token (as defined herein) nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Content is or may be relied upon as a promise, representation or undertaking as to the future performance of the Scratch Platform. The agreement between the Listing Exchange (or any third party) and you, in relation to any purchase, sell, donate, transfer or other distribution of Scratch Token, is to be governed only by the separate terms and conditions of such agreement.

The information set out in the Content is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of Scratch Token, and no virtual currency or other form of payment is to be accepted on the basis of Content. The agreement for sale and purchase of Scratch Token and/or continued holding of Scratch Token shall be governed by a separate set of Terms and Conditions or Token Purchase Agreement offered by third party exchange listings (as the case may be) setting out the terms of such purchase, sale, donate or transfer and/or continued holding of Scratch Token (the Terms and Conditions), which shall be separately provided to you or made available in the Content. The Terms and Conditions Documentation presented by the third parties must be read together with the Content. In the event of any inconsistencies between the Terms and Conditions and the Content, the Terms and Conditions shall prevail.

## **Deemed Representations and Warranties**

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- ◇ In any decision to purchase, sell, donate or transfer any Scratch Token, you have shall not rely on any statement set out in the Content;
- ◇ You will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);
- ◇ You acknowledge, understand and agree that Scratch Token may have no value, there is no guarantee or representation of value or liquidity for Scratch Token, and Scratch Token is not an investment product including for any speculative investment;
- ◇ None of the Company, the Distributor, their respective affiliates, and/or the Scratch Team members shall be responsible for or liable for the value of Scratch Token, the transferability and/or liquidity of Scratch Token and/or the availability of any market for Scratch Token through third parties or otherwise; and
- ◇ You acknowledge, understand and agree that you are not eligible to purchase, sell, donate or transfer any Scratch Token if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the purchase, sell, donate or transfer of Scratch Token would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token purchase, sell, donate or transfer

is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America, Canada, New Zealand, People's Republic of China (but not including the special administrative regions of Hong Kong and Macau, and the territory of Taiwan), Thailand, and the Socialist Republic of Vietnam); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out.

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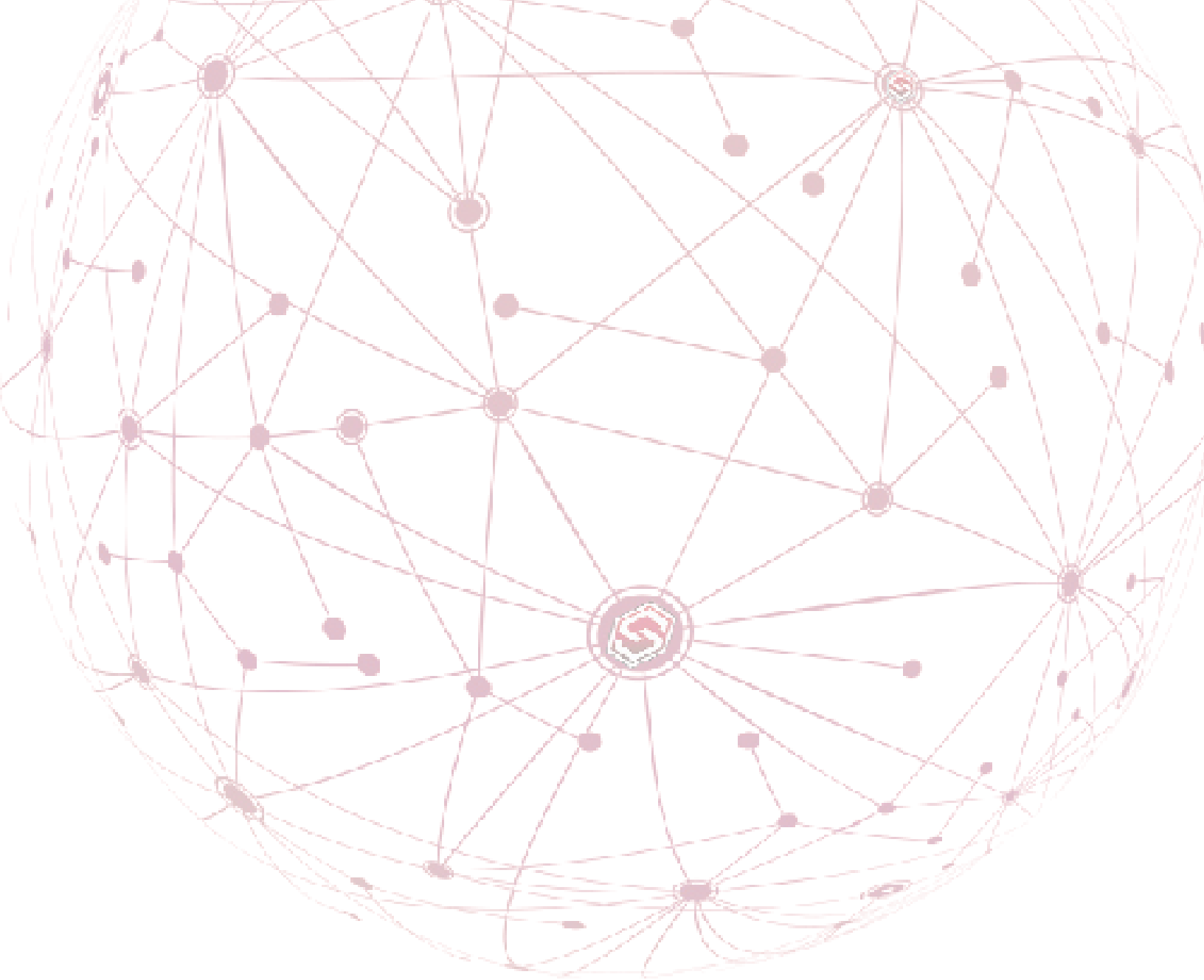
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**SCRATCH**

# **SCRATCH TOKEN & THE SCRATCH ENGINE**

V1.5 Whitepaper

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