Problem: Predicting building permit issue time in urban areas

A building permit is an official approval issued by the local governmental agency that allows you or your contractor to proceed with a construction or remodeling project on your property. Those who would like to construct, enlarge, alter, repair, move, remove, improve, convert, or demolish a building or other structure typically apply for a building permit. Unfortunately, building permits are often times the longest item in a project schedule; e.g. 2-3 years for a newly constructed low-rise building). Cities review applications on a first-come, first-serve basis and must check relevant plans to ensure they meet local building codes. I would like to predict the building permit issue time for SF and/or NYC.

Sources:

https://www.thespruce.com/what-is-a-building-permit-1398344 http://laramielive.com/ask-the-city-why-do-building-permits-take-so-much-time/

Client: Urban Real Estate Developers / homeowners / Building departments

- 1. Real estate developers may use the prediction to better optimize their project portfolio to consider reduced project timelines, which should improve their bottom line.
- 2. Homeowners, especially those inexperienced in the building permitting process, will obtain more accurate time estimates for permitting and reduce reliance on anecdotal advice from building contractors/building department.
- 3. Building departments could better triage requests to potentially reduce response turnaround time.

Sample Data: Major urban areas with high housing costs

Data will be obtained from large urban areas, such as NYC and/or SF. https://data.cityofnewyork.us/Housing-Development/DOB-Permit-Issuance/ipu4-2q9a https://www.kaggle.com/aparnashastry/building-permit-applications-data

Methodology:

- Wrangle the data from major city websites (e.g. NYC, SF, etc.)
- Clean data sources from each city. The dependent variable is building permit time.
- Exploratory Data Analysis:
 - Visualizations of building permit frequencies
 - What is the variance between and within cities for building permit issue times (ANOVA or t-test)?
 - o How is affordable housing prioritized compared to luxury housing developments?
 - How does the local building code affect permitting issue times? E.g. evaluating building plans to comply with seismic requirements may require longer wait times.
- Building permit data typically contains both numerical and categorical data, so both regression and supervised classification algorithms shall be used to predict the building permit time.
 - o Regression: # of days to obtain a permit
 - Classification: Small, moderate, large wait time categories, or binary (less than one week, or more than one week)
- Document and summarize results

Deliverables:

- PPT to present at a Springboard office hour
- Jupyter Notebook for detailed explanation and analysis
- Github repository