

Du Nguyen

CONTACT INFORMATION 336 Cornell Hall
Trulaske College of Business
University of Missouri, Columbia, MO 65211
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EDUCATION **University of Missouri - Columbia**, Missouri, US
Ph.D. Business Administration, Concentration: Finance, 2019-
University of Exeter, Exeter, UK
M.Sc., Financial Analysis and Fund Management, 2012 with *Distinction*
Hanoi Foreign Trade University, Hanoi, Vietnam
Bachelor of Economics, Concentration: International Trade, 2011 with *Excellence*

RESEARCH INTERESTS Asset pricing, Behavioral finance, Investments.

WORKING PAPERS 1. **The Up Side of Being Down: Depressive Realism and Analyst Forecast Accuracy**
with Sima Jannati and Sarah Khalaf, 2020

Abstract: This paper tests the depressive realism hypothesis using earnings forecasts from Estimize. The hypothesis states that mild depression improves judgment tasks by tempering overoptimism or increasing rumination. We find that a 1-standard-deviation increase in the segment of the U.S. population with depression leads to, on average, a 0.25% increase in future forecast accuracy, supporting the hypothesis. This impact is comparable to other determinants of Estimize users' accuracy and is robust to alternative measures and explanations. We find that reduced optimism is primarily how depression improves accuracy. We contribute to the literature by linking negative integral emotions to financial decision making.

Presented at: University of Missouri

PUBLICATIONS 1. **Search-based Sentiment and Stock Market Reactions: An Empirical Evidence in Vietnam**
with Minh Pham
Journal of Asian Finance, Economics and Business, 2018

Abstract: We construct an internet search-based measure of sentiment and examine its relationship with Vietnam stock market returns. Consistent with prediction from sentiment theories, we document significant short-term reversals across three major stock indices. The difference from previous literature is that Vietnam stock market absorbs the contemporaneous decline slower while the rebound happens within

a day. Further analysis implies that the sentiment-induced effect is mainly driven by pessimism. On the other hand, optimistic investors seem to delay in taking their investment action until the market corrects. Our empirical results contribute to the behavioral finance strand that studies the role of sentiment in emerging financial markets, where noise traders and limits to arbitrage are more obvious.

PROFESSIONAL SERVICES

Ad-hoc Reviewer:

Applied Financial Economics Letters (2018)

ACADEMIC EMPLOYMENT

Lecturer in Finance,
Department of Finance, Hanoi University

2013-2019

AWARDS

Trulaske College of Business Ph.D. Scholarship 2019-

Strategic Priority Scholarship 2019-

Graduate Finance Fellowship Fund 2019

Exeter Dean's Commendation Award and the Exeter Award 2012

Dissertation Prize, Hanoi Foreign Trade University 2011

COURSES AND WORKSHOPS

Web-Scraping and Data-Cleaning for Research (Indiana University - Kelley School of Business, 2020)

DataCamp Skill Tracks: Network Analysis, Text Mining, Natural Language Processing, Machine Learning Fundamentals

OTHER

Computer languages: Stata, R, Python, L^AT_EX

(Human) languages: English (fluent), Vietnamese (native)

Last Update: January 2021