Du D. Nguyen

Contact Information	Room 336, Cornell Hall Robert J. Trulaske, Sr. College of Business University of Missouri, Columbia, MO 665211	du-dnguyen.github.io du.nguyen@mail.missouri.edu

Research Interests Asset pricing, Behavioral finance, Investments.

Education

University of Missouri - Columbia, Missouri, US

Ph.D. Business Administration, Concentration: Finance, 2019-

University of Exeter, Exeter, UK

M.Sc., Financial Analysis and Fund Management, 2012 with *Distinction*

Hanoi Foreign Trade University, Hanoi, Vietnam

Bachelor of Economics, Concentration: International Trade, 2011 with *Excellence*

Published/ Forthcoming Papers

1. **Search-based Sentiment and Stock Market Reactions: An Empirical Evidence in Vietnam**
with Minh Pham
Journal of Asian Finance, Economics and Business, Vol.5, No.4, 2018

Abstract: We construct an internet search-based measure of sentiment and examine its relationship with Vietnam stock market returns. Consistent with prediction from sentiment theories, we document significant short-term reversals across three major stock indices. The difference from previous literature is that Vietnam stock market absorbs the contemporaneous decline slower while the rebound happens within a day. Further analysis implies that the sentiment-induced effect is mainly driven by pessimism. On the other hand, optimistic investors seem to delay in taking their investment action until the market corrects. Our empirical results contribute to the behavioral finance strand that studies the role of sentiment in emerging financial markets, where noise traders and limits to arbitrage are more obvious.

Working Papers

1. **Depressive Realism and Analyst Forecast Accuracy**
with Sima Jannati and Sarah Khalaf, 2020

Abstract: Whether a bad mood enhances or hinders problem-solving and financial decision making is an open question. Using the Gallup Analytics survey, we test the depressive realism hypothesis in the earnings forecasts provided by Estimize users. The depressive realism hypothesis states that mild forms of depression improve judgment tasks because of higher attention to detail and slower information processing. We find that a 1-standard-deviation increase in the segment

of the U.S. population with depression leads to a 0.25% increase in future forecast accuracy, supporting the hypothesis. This influence is comparable to other determinants of Estimize users' accuracy, like the geographic proximity of users to firms, users' experience, and their professional status. Our result is robust to using an IV analysis, different measures of forecast accuracy and mood, as well as alternative explanations.

PROFESSIONAL
SERVICES

Ad-hoc Reviewer: Applied Economics Letters incorporating Applied Financial Economics Letters (2018).

TEACHING
EXPERIENCE

Lecturer in Finance, August 2013 - May 2019
Faculty of Management and Tourism, Department of Finance, Hanoi University

HONORS AND
AWARDS

Trulaske College of Business Ph.D. Scholarship	2019-
Strategic Priority Scholarship	2019-
Graduate Finance Fellowship Fund	2019
Exeter Dean's Commendation Award and the Exeter Award	2012
Dissertation Prize, Hanoi Foreign Trade University	2011

OTHER

- Computer languages: Stata, R, LaTeX
- (Human) languages: Vietnamese (native), English (fluent)