**SharePoint:**

*Pros:*

1. **Document Management:** SharePoint is designed for document management, collaboration, and intranet purposes. It offers extensive features for versioning, metadata, and document libraries.
2. **Collaboration Tools:** It provides robust collaboration tools like workflows, version history, co-authoring, and integration with Microsoft Office applications.
3. **Security and Permissions:** SharePoint offers granular control over permissions, ensuring sensitive data is accessed only by authorized individuals or groups.
4. **Integration with Microsoft Ecosystem:** It seamlessly integrates with other Microsoft tools like Teams, Outlook, and Office 365, making it convenient for users already within the Microsoft ecosystem.
5. **Customization:** SharePoint allows for customization and extensibility through APIs, allowing developers to tailor solutions to specific business needs.

*Cons:*

1. **Complexity:** Its extensive features and capabilities can make it complex to set up and manage, requiring specialized knowledge or training.
2. **Cost:** Licensing and maintenance costs can be relatively high, especially for larger organizations or extensive usage.
3. **Performance:** SharePoint's performance might vary depending on the setup, especially for large document repositories.
4. **Customization Complexity:** While customization is a strength, extensive customization might lead to increased complexity and potential issues during upgrades.

**Azure Blob Storage:**

*Pros:*

1. **Scalability:** Azure Blob Storage is highly scalable, allowing users to store vast amounts of unstructured data, including documents, images, videos, and more.
2. **Cost-Effective Storage:** It offers cost-effective storage options, especially for long-term archival or storing large volumes of data.
3. **Security:** Azure provides robust security features, including encryption, access control, and integration with Azure Active Directory for authentication.
4. **Performance:** Blob storage is optimized for performance, especially for applications or services that require high throughput and low latency for data access.
5. **Integration with Azure Services:** It seamlessly integrates with other Azure services, allowing for easy use within an Azure-based ecosystem.

*Cons:*

1. **Limited Built-in Collaboration Features:** It lacks the extensive collaboration and document management features available in SharePoint, making it less suitable for collaborative work environments.
2. **Complexity for Non-Developers:** Setting up and managing Blob Storage might require more technical knowledge, especially for users without a development background.
3. **Metadata and Document Management:** While it can store files, it doesn't provide the same level of built-in metadata management and document-related functionalities as SharePoint.

Choosing between SharePoint and Azure Blob Storage often depends on the specific use case and requirements of the organization. For robust document management, collaboration, and intranet purposes, SharePoint might be more suitable. However, for scalable, cost-effective storage with fewer collaboration features, Azure Blob Storage could be a better fit. Sometimes, organizations might even use both in tandem, leveraging the strengths of each for different aspects of data management.