23 .Personal finance

- 1. 1. Students in my country have to find a side hustle to s...... their income.
- 2. He quickly r.... into d... when he lost his job .
- 3. How are you planning to c.... your d...... by the end of the year?
- 4. Mark c... down on I...... and was able to save up for a new car .
- 5. Nowadays you can't start a business without r..... up huge debts .
- 6. I told you not to exceed you a.... credit I......
- 7. Make sure you don't have o...... d.... before leaving the country.
- 8. I don't want to r.... u.... an o....... so I have to stop borrowing heavily .
- 9. When renting an apartment you might need to p... down a d........
- 10. After Sheila defaulted on her payments the bank had to c.... i... l.....
- 11. We have w..... o... debts of \$200,000 on the promise of a new design that will solve the company's financial problems .
- 12. We implemented c.. -c... m..... in hope to get out of debt .
- 13. One of their clerks f..... r...... and was able to use the employer's funds .
- 14. Marshal's cousin managed to r.... u.. a huge b.... that wasn't budgeted for . So he got fired .

1. To supplement your income

To add to your income

2. To get into debt

• To start having a debt

3. To clear your debts

To fully pay off your debts

4. To cut down on luxuries

• To stop spending on expensive stuff that you don't really need .

5. To run up huge debts

• To accumulate huge debts

6. Agreed credit limit

• A limited amount you can borrow from and likely to pay back approved by the bank.

7. An outstanding debt

Not yet paid

8. To run up an overdraft

- To run up a debt or overdraft means to have them .
- An overdraft is an amount of money a customer with a bank account is allowed to owe to the bank .

9. To put down a deposit.

To pay a sum of money in advance as part of a total payment

10. To call in loans

• Demanding that people pay back the money the bank lent to them .

11. To write off a debt

• To accept that the amount of money has been lost or that a debt won't be paid

12. Cost -cutting measures

• Measures that allow to reduce the cost of some processes .

13. To falsify records

• To change a document in order to deceive people

14. To run up a bill

• To accumulate a bill that has to be paid