

24. The economy

- 1. Our measures to curb inflation proved highly successful .
- 2. The reputation of the previous government is a thing of the past .
- 3. The strength of the current economic cycle suggests that taxes are unlikely to be raised this year.
- 4. The state proposed to lower interest rates to boost loans .
- 5. The government sustained the economy through seven years of gradual improvement .
- 6. In last two years the country experienced unprecedented economic growth .
- 7. A trend that is set to continue with our major success in stabilizing growth .
- 8. We have made it our aim to support small businesses' investment .
- 9. The previous problems were caused by misguided policies and now we are safely behind them .
- 10. Our main goal is to ensure that taxpayers receive real value for money .
- 11. The public sector goes to provide strong and dependable public services .
- 12. The state has less control over public services than private services .
- 13. The taxes that we levy allow us to allocate resources to achieve that goal .
- 14. We must now build on the success of the green taxes we levied last year .
- 15. We must battle bureaucracy to create a transparent and healthy economic environment .
- 16. If inflation continues the black market will increase the prices and turn off potential investors from other countries .
- 17. Unemployment and other tax -evasion practices are of the loss to our economy .
- 18. Rampant corruption aligned with the ubiquitous bribery mechanism increased costs and led to rising unemployment .

1 . To curb inflation

- To stop from growing

2 . Rampant inflation

- *Rapidly happening , massive inflation*

3 . Current economic climate

- *Current economic situation*

4 . Interest rates

- *A charge for borrowing money*

5 . To steer the economy

- *To lead the economy*

6 . Uninterrupted economic growth

- *Gradually growing without being hindered by hardships*

7 . To stimulate growth

- *To excite , arouse to grow*

8 . To safeguard interests

- *To protect interests*

9 . Plummeting profits

- *Rapidly falling profits*

10 . Value for money

- *Adequate or realistic amount / quality of goods or service for the money paid*

11 . Public spending / private spending

- *Public spending is money spent by the state , government expenditure*
- *Private spending - personal or household expenditure on good and services*

12 . Social exclusion

- *A situation where not everyone has equal access to the opportunities or services that allow them to lead a decent , happy life .*

13 . To levy

- *To introduce a fine , tax or fee .*

14 . To build on the success

- *To develop previous success*

15 . Black economy

- *The part of a country's economic activity that is unrecorded and untaxed by the government .*

16 . To leave unchecked

- *Not to stop thus allowing to grow*

17 . Undeclared earnings

- *Income that people failed to report to the tax authorities*

18 . To push up costs

- *To raise or increase*