

## 24. The economy

1. Our measures to curb inflation proved highly successful .
  2. The reputation of the previous government is a thing of the past .
  3. The strength of the current economic cycle suggests that taxes are unlikely to be raised this year.
  4. The state proposed to lower interest rates to boost loans .
  5. The government sustained the economy through seven years of gradual improvement .
  6. In last two years the country experienced unprecedented economic growth .
  7. A trend that is set to continue with our major success in stabilizing growth .
  8. We have made it our aim to support small businesses' investment .
  9. The previous problems were caused by misguided policies and now we are safely behind them .
  10. Our main goal is to ensure that taxpayers receive real value for money .
  11. The public sector goes to provide strong and dependable public services .
  12. The state has less control over public services than private services .
  13. The taxes that we levy allow us to allocate resources to achieve that goal .
  14. We must now build on the success of the green taxes we levied last year .
  15. We must battle bureaucracy to create a transparent and healthy economic environment .
  16. If inflation continues the black market will increase the prices and turn off potential investors from other countries .
  17. Unemployment and other tax -evasion practices are of the loss to our economy .
  18. Rampant corruption aligned with the ubiquitous bribery mechanism pushed up costs and led to rising unemployment .
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### 1 . To curb inflation

- To stop from growing

### 2 . Rampant inflation

- *Rapidly happening , massive inflation*

### **3 . Current economic climate**

- *Current economic situation*

### **4 . Interest rates**

- *A charge for borrowing money*

### **5 . To steer the economy**

- *To lead the economy*

### **6 . Uninterrupted economic growth**

- *Gradually growing without being hindered by hardships*

### **7 . To stimulate growth**

- *To excite , arouse to grow*

### **8 . To safeguard interests**

- *To protect interests*

### **9 . Plummeting profits**

- *Rapidly falling profits*

### **10 . Value for money**

- *Adequate or realistic amount / quality of goods or service for the money paid*

## **11 . Public spending / private spending**

- *Public spending is money spent by the state , government expenditure*
- *Private spending - personal or household expenditure on good and services*

## **12 . Social exclusion**

- *A situation where not everyone has equal access to the opportunities or services that allow them to lead a decent , happy life .*

## **13 . To levy**

- *To introduce a fine , tax or fee .*

## **14 . To build on the success**

- *To develop previous success*

## **15 . Black economy**

- *The part of a country's economic activity that is unrecorded and untaxed by the government .*

## **16 . To leave unchecked**

- *Not to stop thus allowing to grow*

## **17 . Undeclared earnings**

- *Income that people failed to report to the tax authorities*

## **18 . To push up costs**

- *To raise or increase*