ICSE Class 10 Maths

MCQ Chapter - 1 (GST)

For Board Exam, Semester – 1, November 2021

Section A

Q1. Which of the commodity kept outside the GST?

   a. Tobacco   b. Petroleum Products   c. Edible Oil   d. Domestic L.P.G.

Q2. Term Goods means movable property but does not include

  a. Actionable claim   b. growing crops   c. Securities   d. Sugar

Q3. What are the taxes levied on an interstate supply ?

  a. CGST   b. SGST   c. CGST & SGST d. IGST

Q4. GST was implemented in India

  a. 1st July August 2017   b. 1st July 2017   c. 1st March 2017   d. 1st February 2017

Q5. What does letter I in IGST stand for

  a. International   b. Integrated   c. Internal   d. Indian

Q6. GST is a ---------------- based tax

  a. Destination   b. Duration   c. Development   d. Dividend

Q7. Under GST, Insurance is taxed @

  a. 0%   b. 5%   c. 12%   d. 18%

Q8. What are the taxes levied on an intra-state supply

  a. CGST   b. SGST   c. CGST & SGST   d. IGST

Q9. Under GST smartphones is taxed

  a. 0%   b.5%   c. 12%   d. 18%

Q10. Which day is celebrated as GST day

  a. 1st july   b. 1st August   c. 1st February   d. 1st March

Section B

Q11. Goods are sold from Delhi to Jaipur for Rs. 20000. If the rate of GST is 18% then find the CGST Paid

   a. Rs.1800   b. Rs.3600   c. Rs.0   d. None of these

Q12. For a intra state transaction a customer paid Rs. 1080 in the form of CGST then if the same transaction will be held in interstate then what will be the amount of IGST

   a. Rs. 1080   b. Rs. 540   c. Rs. 2160   d. None of these

Q13. A dealer in a city buys some goods worth Rs. 6000 from the same city. If the rate of GST is 18%, Find how much will the dealer pay for the goods bought

   a. Rs. 6540   b. Rs. 1080   c. Rs. 7080   d. None of these

Q14. Mr. X took insurance policy and paid Rs 900 as SGST. Find the total annual premium, including GST, paid by him for this policy. The rate of GST being 18%.

 a.Rs 972   b. Rs 5900   c. Rs 11800   d. Rs 10000

Q15. The tax invoice of a telecom service in Meerut shows cost of services provided by it as Rs 750 If the GST rate is 18%., find the amount of the bill.

   a. Rs 135   b. Rs 750   c. Rs 1020   d. Rs 885

Q16. The marked price of an article is Rs 9000 and rate of GST on it 18%. A shopkeeper buys this article at a reduced price and sells it at its marked price. If the shopkeeper paid Rs 162 as CGST to the government, find the amount (inclusive of GST) paid by the shopkeeper

   a. Rs.1620   b.Rs 8496   c. Rs.10620   d. Rs.7200

Q17. Input GST paid by the dealer is Rs 3000 and output GST collected is Rs 4000 then the net GST Paid is equal to

   a. Rs 7000   b. Rs 1000   c. Rs 3000   d. Rs 4000

Q 18. If for a article GST collected is Rs 300 and cost of article is Rs 6000 then rate of GST collected is

   a. 18%   b. 12%   c. 5%   d. 10%

Q 19. If the cost of an article is Rs 25000 and CGST paid by owner is Rs 1250 then the SGST paid by him will be

Rs 26250   b. Rs 1250   c.Rs. 0   d. Rs 2500

Section C

Q20. For the following transaction with in Delhi ,fill in the blanks MRP = Rs 12000, Discount = 30%

(i) Discount (In Rs) = _____

    a. Rs 8400   b. Rs 3600   c. Rs 2400   d. Rs 1200

(ii) Selling price (discounted value)=_____

    a. Rs 8400   b. Rs 3600   c. Rs 2400   d. Rs 1200

(iii) CGST = _____

    a. Rs 2160   b. Rs 1080   c. Rs 1512   d. Rs 756

(iv) IGST = _____

    a. Rs 1512   b. Rs 0   c. Rs 2160   d. None of these

(v) Amount of bill = _____

    a. Rs 14160   b. Rs 13080   c. Rs 9912   d. 9156

Q21. Let A, B and C be three dealers in a GST chain. A buys some goods/services for Rs 2000 and sells it to B at a profit of Rs 500. B, in turn, sells the same goods/services to C at a profit of Rs 1000.Taking the rate of GST as 18%, find

    (i)   Input-tax payable by dealer A
        a. Rs 0   b. Rs 360   c. Rs 450   d. Rs 2360

    (ii)   Output tax payable by dealer B
        a.Rs 450   b. Rs 630   c. Rs 180   d.Rs 90

    (iii) Total cost price for dealer c (end user)

        a. Rs 4130   b. Rs 3500   c.Rs 4050   d. Rs 3590

    (iv) Output GST for dealer C

        a. Rs 90   b. Rs 630   c. Rs 0   d.Rs450