

# Bitcoin Crashes 15% After SEC Rejects Spot ETF

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The SEC has rejected another application for a spot Bitcoin ETF, citing concerns over market manipulation and liquidity risks. The decision triggered a 15% decline in Bitcoin's price, dropping it below \$35,000 for the first time in four months.

Market Impact:

- Crypto Stocks: Declines in Coinbase, MicroStrategy, and mining companies.
- Risk Sentiment: Broader risk-off environment in speculative assets.
- Regulatory Uncertainty: Increased scrutiny on digital assets.