

Tesla Recalls 150,000 Vehicles Due to Software Malfunction

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Tesla Inc. (\$TSLA) announced on Monday that it is recalling 150,000 Model 3 and Model Y vehicles due to a software glitch affecting braking performance. The issue, which was identified during routine safety testing, could cause sudden braking at high speeds, increasing accident risks.

Market Impact:

- TSLA: Stock under pressure, potential regulatory scrutiny.
- EV Sector: Competitors may see a short-term boost.
- Automotive Supply Chains: Suppliers to Tesla may also be affected.