Solana Cashback Token - Developer Documentation

Overview

The Solana Cashback Token is an SPL token with a unique reward mechanism where buyers receive a portion of the sell tax, rather than holders. The last \$5,000 of buy volume forms a rolling reward pool, and 90% of the sell tax is redistributed proportionally among buyers in this pool.

This contract also includes **MEV** bot protection, Sybil resistance, and anti-arbitrage mechanisms to prevent abuse.

Tokenomics

Buy & Sell Tax Structure

- **Buy Tax:** 0% (to encourage buy pressure)
- **Sell Tax:** X% (configurable at deployment, recommended: 5-10%)
 - o 90% of sell tax is distributed to the most recent \$5,000 of buy volume.
 - o 10% of sell tax is allocated for buybacks and liquidity injections.

Reward Distribution Mechanics

- The last \$5,000 of buy volume is tracked dynamically.
- Buyers own a percentage of this \$5k pool based on their purchase size.
- When a sell occurs, 90% of the **sell tax is distributed** proportionally based on a buyer's **% ownership of the \$5k pool**.

Example of Reward Calculation:

- Alice buys \$2,500 → Owns 50% of the \$5k pool.
- Bob buys \$1,500 → Owns 30% of the \$5k pool.
- Charlie buys \$1,000 → Owns 20% of the \$5k pool.
- A sell occurs, generating 5 SOL in sell tax rewards.
 - Alice gets **2.5 SOL** (50%)
 - Bob gets **1.5 SOL** (30%)
 - o Charlie gets 1 SOL (20%)

If a new buy occurs and pushes out an older buy, the pool shifts, ensuring that only the latest \$5k of buy volume is eligible for rewards.

Smart Contract Design

1. Buy Volume Tracking System

- Maintain a dynamic rolling \$5k buy pool.
- Track each buyer's wallet address, buy amount, and timestamp.
- Ensure new buys push out older buys, keeping the total tracked buy volume at exactly \$5,000.

Data Structure:

```
struct Buyer {
   address wallet;
   uint256 amount;
   uint256 timestamp;
}
Buyer[] public lastBuyers;
uint256 public totalBuyVolume;
```

- When a new buy occurs:
 - If totalBuyVolume + newBuyAmount > 5000, remove oldest buys until total volume is <= \$5k.
 - Update the buyer list dynamically.

2. Sell Tax Redistribution

- When a sell occurs:
 - o 90% of the tax is distributed to buyers in the last \$5k buy pool.
 - Distribution is weighted based on each buyer's proportional share of the \$5k.
 - o 10% of the tax is used for buybacks and liquidity injections.

Logic for Sell Tax Distribution:

```
function distributeSellTax(uint256 taxAmount) internal {
    uint256 totalRewards = taxAmount * 90 / 100; // 90% for rewards
    uint256 buybackAmount = taxAmount * 10 / 100; // 10% for buybacks

for (uint256 i = 0; i < lastBuyers.length; i++) {
    uint256 buyerShare = (lastBuyers[i].amount * totalRewards) / totalBuyVolume;
    payable(lastBuyers[i].wallet).transfer(buyerShare);
  }
  // Buyback & liquidity logic here
}</pre>
```

3. MEV Bot & Sybil Protection

To prevent bots and exploiters from farming rewards, the contract includes:

1 Front-Running & MEV Protection

- Detects if a buy transaction occurs in the same block as another and flags it as ineligible.
- Detects high gas priority fees as an indicator of MEV activity.

2 Sybil Wallet Farming Prevention

- Blocks wallets from receiving sell tax rewards if they have:
 - o Bought and sold within a short time window (e.g., 10 minutes).
 - Multiple small buys from the same IP address.
 - Spam-bought multiple times in the same block.

3 Arbitrage & Wash Trading Protection

- Implements a **sell cooldown (e.g., 10 minutes)** to prevent rapid in/out trades.
- If a wallet buys and sells the exact same amount in a short window, they are disqualified from tax rewards.

Disqualification Logic in Solidity:

```
mapping(address => bool) public disqualified;
function checkForMEV(address wallet, uint256 amount) internal {
    if (tx.origin != msg.sender || tx.gasprice > highGasThreshold) {
        disqualified[wallet] = true;
    }
}
function checkForSybil(address wallet, uint256 amount) internal {
    if (block.timestamp - lastSellTime[wallet] < 600) {
        disqualified[wallet] = true;
    }
}</pre>
```

4. Additional Features

Buyback & Auto-Liquidity (10% of Sell Tax)

- Uses a portion of sell tax to buy back tokens, reducing sell pressure.
- Helps stabilize the token price and prevent price crashes.

Flash Cashback Events

Temporary 2x rewards for a set time window.

Encourages users to buy during low volume periods.

Last Buyer Bonus Jackpot

- The last buyer before a sell event gets an extra 5% of the sell tax.
- Encourages buy sniping to time the last buy before sells.

Deployment & Configuration

Contract Parameters (Editable at Deployment)

Parameter	Description
sellTaxRate	% tax applied to sells (recommended 5-10%)
buybackAllocatio n	% of tax used for buybacks (recommended 10%)
minBuyAmount	Minimum buy size to be eligible for tax rewards
antiMEVProtectio n	Enables/disables front-running protection
sellCooldownPeri od	Time limit between buy & sell to prevent arbitrage

Deployment Process

- 1. Deploy contract with **configurable tax rates & protections**.
- 2. Provide liquidity & launch trading.
- 3. Enable MEV and Sybil filtering mechanisms.
- 4. Monitor reward distribution & buyback automation.

Conclusion

This contract introduces an **innovative buy-to-earn model**, forcing **constant buy pressure** while disincentivizing dumping. With MEV bot protection, Sybil resistance, and arbitrage prevention, this token is built for sustained growth and viral trading activity.

This project is designed for high-volume, high-engagement Solana traders, ensuring FOMO-driven perpetual buy demand while keeping Ponzinomics sustainable.