

**St. Francis Institute of Technology, Mumbai-400 103 Department
Of Information Technology**

A.Y. 2025-2026
Class: BE-ITA/B, Semester: VIII
Subject: BlockChain Lab

Experiment – 1

1. **Aim:** Case Study on Blockchain
2. **Objectives:** Students should be able to understand application areas of Blockchain Technology in the real world.
3. **Prerequisite:** Distributed systems and Security basics
4. **Requirements:** Online/Library resources
5. **Pre-Experiment Exercise:**
6. **Theory:** Write Case study on Following points
 - Define Blockchain;

A blockchain is a decentralized, distributed digital ledger that records transactions across many computers so that any involved record cannot be altered retroactively. It operates as a chain of blocks, where each block contains a list of transactions, and once a block is added to the chain, it becomes permanent and accessible to all participants in the network.

- **Types of Blockchain:**

1. Blockchain networks can be categorized based on their access permissions and governance structures:
2. Public Blockchain: Fully decentralized and open-source, allowing anyone to join, read, and write data.
3. Private Blockchain: Restricted to a single organization where a central entity controls who can participate and view the ledger.
4. Consortium Blockchain: A semi-decentralized model where a group of organizations manages the network.
5. Hybrid Blockchain: A combination of private and public features, allowing organizations to keep certain data private while sharing other data on a public ledger for transparency.

- **Features of Blockchain:**

The transformative power of blockchain comes from its unique structural features:

1. Decentralization: No single central authority controls the network; control is distributed among all participants.
2. Immutability: Once data is written and confirmed, it is nearly impossible to change or delete without altering all subsequent blocks.
3. Transparency: All participants have access to a copy of the ledger, ensuring that every transaction is visible and verifiable.
4. Consensus-Based: The network relies on mathematical algorithms to agree on the validity of transactions before they are added.

- **Security in Blockchain:**

Blockchain security is maintained through a combination of cryptographic techniques and network protocols:

1. Cryptographic Hashing: Each block contains a unique digital fingerprint (hash) and the hash of the previous block, creating a secure link that makes tampering easily detectable.
2. Digital Signatures: Transactions are signed using private keys to prove ownership and ensure that the sender's identity cannot be forged.
3. Distributed Consensus: Protocols like Proof of Work (PoW) or Proof of Stake (PoS) prevent malicious actors from taking over the network by requiring significant computational power or stake.
4. Immutable Records: The permanent nature of the ledger ensures that historical data cannot be manipulated to cover up fraudulent activity.

7. Laboratory Exercise Procedure

- A. Refer to any authenticated web reference to complete the following tables

S.no	Application Domain	Real Life Application

1.	Banking	Ripple (XRP): Enables real-time, low-cost international payments.
2	Healthcare	Medicalchain: Uses blockchain to securely store and share electronic health records.
3	Taxation	VAT Compliance: Several EU countries use blockchain to track VAT in real-time to prevent fraud.
4	Insurance	Etherisc: Decentralized insurance platform for automated flight delay payouts.
5	Gaming	Axie Infinity: A "play-to-earn" game using NFTs for in-game assets.
6	Mobile Payment	BitPesa: Facilitates B2B payments and foreign exchange in African markets.
7	IOT	Helium: A decentralized wireless network for IoT devices.
8	Governance	Estonia E-Governance: Uses KSI Blockchain to protect national data registries.
9.	Border security	Known Traveller Digital Identity (KTDI): Paperless travel between borders using biometric and blockchain data.
10	Music	Arbit: It is a blockchain based project led by former Guns N' Roses drummer Matt Sorum seeking a fairer way to reward musicians for their creative efforts.

- Find and Study open source tools used for blockchain applications.

S.no	Assignment	Open-Source Tool
1.	To implement basic hash chain	CryptoJS (JavaScript library) or Python's hashlib.
2	Basic Ethereum Transactions	MetaMask (Wallet) and Ganache (Personal Blockchain).
3	Implement Smart Contracts	Remix IDE and Truffle Suite.
4	Languages used for Blockchain platform	Solidity (for Ethereum), Go, or C++.

8. Post-Experiments Exercise:

- Extended Theory:
- Advantages of Blockchain:
- Limitations and Challenges of Blockchain:

9. Conclusion:

Blockchain technology demonstrates the potential to fundamentally transform traditional industries, whether they are financial or non-financial. By leveraging its core features of decentralization, immutability, and transparency, it provides a secure and verifiable framework for real-world applications ranging from global banking to healthcare and e-governance. Ultimately, its ability to record transactions permanently across a distributed network ensures a level of trust and security that can redefine how modern systems operate.

10. References:

- [1] e-Estonia. Security: KSI Blockchain. This serves as the primary reference for the Estonia E-Governance case study, detailing how national data registries are protected.
- [2] Everledger. Blockchain for Diamond Provenance. This reference supports the case study on supply chain transparency and tracking high-value assets.
- [3] World Food Programme (WFP). Building Blocks. This provides the background for the "Humanitarian Aid" case study, explaining how blockchain is used for cash transfers to refugees.