

BHARTIYA VIDYA MANDIR (BVM) COLLEGE OF MGMT. EDUCATION

QUESTION BANK

BCA- IV SEM (JU)

404 – ACCOUNTING & MANAGEMENT CONTROL

Note : All questions carry 2.5 marks.

- Q.1 Write the errors which are not disclosed even when Trial Balance agrees.
- Q.2 What is meant by Trading and Profit & loss account? Explain.
- Q.3 Write a note on outstanding expenses.
- Q.4 Explain the LIFO method of pricing issues of materials.
- Q.5 Explain the meaning and need of material control.
- Q.6 Explain the advantages of FIFO method of outgoing material.
- Q.7 Explain purchasing of materials.
- Q.8 From the following balances prepare trial balance:
Cost of goods sold Rs.150000, closing stock Rs.40000, debtors Rs.60000, creditors Rs.30000, fixed assets Rs. 50000, opening stock Rs.60000, expenses Rs.20000, sales Rs.200000, capital Rs.90000.
- Q.9 Write a note on inspection of materials.
- Q.10 Write short note on:
1. Depreciation
 2. Prepaid expenses

Varsha Ratnaparkhe