

BHARTIYA VIDYA MANDIR (BVM) COLLEGE OF MGMT. EDUCATION

QUESTION BANK

MCA- II sem

205 – ACCOUNTING & MANAGEMENT CONTROL

Note : Questions of 1.5 Marks.

- Q.1 Write a note on outstanding expenses.
- Q.2 Explain the advantages of FIFO method of outgoing material.
- Q.3 Define 'Bad debts'.
- Q.4 What is inventory pricing?

Note : Questions of 2 Marks

- Q.1 Give the specimen of statement of changes in working capital.
- Q.2 Define balance sheet and give its perform.
- Q.3 Calculate B.E.P.from the following information:
Sales Rs.100000, Variable cost Rs.50000, profit Rs.20000.

Note: Questions of 3 Marks.

- Q.1 Explain the LIFO method of pricing issues of materials.
- Q.2 From the following balances prepare trial balance:
Cost of goods sold Rs.150000, closing stock Rs.40000, debtors Rs.60000, creditors Rs.30000, fixed assets Rs. 50000, opening stock Rs.60000, expenses Rs.20000, sales Rs.200000, capital Rs.90000.
- Q.3 What is meant by Trading and Profit & loss account? Explain.
- Q.4 What is a fund flow statement? How is it prepared?
- Q.5 What is Cost-Volume-Profit analysis? Explain its uses.
- Q.6 Write short note on:
1. Depreciation 2. Prepaid expenses
- Q.7 Write the errors which are not disclosed even when Trial Balance agrees.
- Q.8 What is B.E.P.? Explain its advantages.

Varsha Ratnaparkhe