

BHARTIYA VIDYA MANDIR (BVM) COLLEGE OF MGMT. EDUCATION

QUESTION BANK

MBA- IV SEM

FM 04 – STRATEGIC TAX PLANNING AND TAX MANAGEMENT

Note : Question of 1.5 Marks.

- Q.1 Explain the deduction of preliminary expenses.
- Q.2 What is minimum alternative tax?
- Q.3 Name the losses which can be carried forward?
- Q.4 Write notes on :-
 - (1) Company
 - (2) Residence of a company
 - (3) Corporate tax

Note : Questions of 2 Marks.

- Q.1 Discuss the various tax provisions related to company form of business. I
- Q.2 Discuss the various tax planning hints for expenditure on repairs , renewal or replacement of assets.
- Q.3 Write notes on :-
 - (1) Free trade zone
 - (2) special Economic zone
 - (3) 100% Export oriented undertakings

Note : Questions of 3 marks.

- Q.1 What are the salient features of assignment of joint stock companies?
- Q.2 Discuss in detail the special tax incentive provisions in respect of newly established undertakings in 'free trade zone'
- Q.3 What is tax deducted at source and give its importance?
- Q.4 What are the provisions of law regarding deduction of tax at source from income chargeable under the head 'salaries' and income from 'dividend'.
- Q.5 What are special tax provisions? Discuss the tax incentives for exporters.
- Q.6 What do you understand by advance payment of tax? Explain clearly the provisions of the income tax Act in this respect.
- Q.7 Explain the powers of income tax authorities.
- Q.8 Discuss the provision regarding refund of tax.