

QUESTION BANK

MBA– I

Managerial Economics -102

Short answer type Questions:

[A]. Each Question Carry 1.5 Marks

- Q.1 Explain significance of Managerial Economics?
- Q.2 Managerial economics is normative rather than positive explain.
- Q.3 Define Responsibilities of economist.
- Q. 4 What is opportunity cost .

[B]. Each Question Carry 2 Marks

- Q.5 Managerial economics lies on the border line between economics and business Management”. Do you agree with statement?
- Q.6 Distinguish between economics and managerial economics
- Q.7 How managerial economics is helpful to take correct decision in the business

Long answer type Questions:

[C]. Each Question Carry 3 Marks

- Q.8 What do you understand by managerial economics? Explain features of M.E.
- Q.9 Define scope of Managerial Economics.
- Q.10 Define objectives of a firm.
- Q.11 How M.E. is helpful to the modern business world?
- Q.12 Define opportunity cost and incremental cost Concept of ME?
- Q.13 What are the principles of M.E? Explain in brief.
- Q.14 Define discounting principal.
- Q.15 “M. E is goal oriented” Explain the statement.