

BBA-II
204-Cost Accounting

UNIT- I

- Q.1 What is Cost Accounting? Explain the functions of cost accounting.
- Q.2 What do you understand by elements of cost? Explain in detail.
- Q.3 Describe briefly the different methods of costing and state the particular manufacturing Industries to which each can be applied.
- Q.4 Discuss the different methods of pricing the materials issued from stores for production.
- Q.5 What are the characteristics of an ideal cost accounting system? Discuss.

UNIT- II

- Q.1 How is labor turnover measured? Why is high labour turnover a matter of serious concern to the management?
- Q.2 What is meant by an 'incentive plan' in the remuneration of labour? Briefly Explain these plans.
- Q.3 Define 'overheads'. Explain their classification.
- Q.4 Discuss the different bases on which factory expenses can be apportioned. Describe the merits and suitability of each of them.
- Q.5 What do you mean by piece rate and time rate system of remunerating the labour?

UNIT- III

- Q.1 What is a cost sheet? Explain with its advantages.
- Q.2 Define a cost sheet and explain how a cost sheet helps in finding out tender price does? Elucidate with the help of an example.
- Q.3 Give the difference between financial audit and cost audit.
- Q.4 Explain the concept of cost reduction. What are its advantages? Explain.
- Q.5 Define cost audit. Describe the advantages of cost audit.

UNIT- IV

- Q.1 What is Process Costing? Explain the characteristics of process costing.
- Q.2 What is inter- process profit? What are the objectives and disadvantages of this concept?
- Q.3 Explain Normal Wastage, Abnormal Wastage and Abnormal Effectiveness. How should these be dealt in process cost accounts?
- Q.4 Distinguish between Job Costing and Process Costing.
- Q.5 Write a note on Oil Refinery Process.

UNIT- V

- Q.1 Explain operating cost with its objectives.
- Q.2 Write a note on Transport Operating Costing.
- Q.3 Write a note on Power House Operating Costing.
- Q.4 Explain Hotel Operating Costing.
- Q.5 Write a note on Canteen Costing.

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