QUESTION-BANK

MBA FOURTH SEMESTER - 2014

"INSURANCE AND RISK MANAGEMENT" - (OP - 02)

<u>U N I T – I</u>

SHORT ANSWER TYPE QUESTIONS :-	
Give the meaning of Insurance?	
What is Life Insurance?	
What is General Insurance?	
What are the Merits of Life Insurance and General Insurance?	
Differentiate between Life Insurance & General Insurance?	
LONG ANSWER TYPE QUESTIONS :-	
Give in details the meaning and Nature of Insurance?	
What is the Role of Insurance in Economic Development?	
What is the Scope of Insurance?	
Discuss the Governance of Insurance Business?	
Give details the Principles of Life Insurance?	
<u>U N I T – II</u>	
SHORT ANSWER TYPE QUESTIONS :-	
What do you understand by Insurance Companies? Give an example of leading Insurance Company?	
What do you understand by Natural Funds?	
What is a Financial Market?	
Discuss 'Housing Finance'?	
What is a Premium and Bonus?	

II :

LONG ANSWER TYPE QUESTIONS :-

Q. 1:	What is Financial Institutions? Explain the Role of Financial Institutions?
Q. 2:	What do you understand by Mutual Funds? Give their types in details?
Q. 3:	Explain the determination process of Premiums and Bonuses?
Q. 4:	Give in details the Structure and Functions of Financial Markets with their meaning?
Q. 5:	Discuss Housing Finance with their Merits?
	<u>U N I T – III</u>
1:	SHORT ANSWER TYPE QUESTIONS :-
Q. 1:	What do you mean by Risk?
Q. 2 :	Briefly explain the Risk Management?
Q. 3:	Briefly explain underwriting?
Q. 4:	What do you mean by Re-Insurance?
Q. 5:	List the important documents for the preparation of an Insurance?
II:	LONG ANSWER TYPE QUESTIONS :-
Q. 1:	Discuss the Role of actuaries in Product Framing?
Q. 2:	Discuss the Guidelines for underwriting in details?
Q. 3:	Discuss the Process of Preparation of an Insurance Document?
Q. 4:	Discuss in details the Re-Insurance. Is it different from Life Insurance, explain?
Q. 5:	Write a detailed note on Risk Management?
	<u>U N I T – IV</u>
1:	SHORT ANSWER TYPE QUESTIONS :-
Q. 1:	What is Consumer Protection act, 1986?
Q. 2:	What is Wealth Tax act, 1957?
Q. 3:	What is married women's property act, 1874?
Q. 4:	What do you mean by Bank Deposit Schemes?

Q. 5: What is Income Tax act?

II: LONG ANSWER TYPE QUESTIONS :-

Q. 1: Discuss in details Tax benefits under Life Insurance Policies?

Q. 2: What is code of Conduct in Advertisement?

Q. 3: Discuss in details the IRDA act, 1999?

Q. 4: Discuss in details Life Insurance act, 1956?

Q. 5: What are the provisions of Consumer act, 1986? Give its advantages?