

202-BUSINESS LEGISLATIONS

UNIT – I

I : SHORT ANSWER TYPE QUESTIONS :- (150 words)

- Q. 1 : Define Agreement.
- Q. 2 : What is Lawful Consideration?
- Q. 3 : “A offers by a letter to sell his car to ‘B’ for Rs. 15,000/- ‘B’, at the same time, offers by a letter to buy ‘A’s car for Rs. 15,000/-. The two letters cross each other in the post. Is there a concluded contract between ‘A’ and ‘B’.
- Q. 4 : Write short note of coercion.
- Q. 5 : Discuss Mutual Consent as a method of discharging a contract.

II : LONG ANSWER TYPE QUESTIONS :-

- Q. 1 : ”All agreements are not contract but all contracts are agreement”. Discuss the Statement.
- Q. 2 : What do you understand by ‘Capacity to contract’? What is the effect of agreement made by persons of unsound mind?
- Q. 3 : Discuss the rights and duties of an unpaid seller towards his principal.
- Q. 4 : “Quasi-Contracts rest on the ground of equity that a person shall not be allowed to enrich himself unjustly at the expense of another”. Explain.
- Q. 5 : Explain the remedies for Breach of Contract.

UNIT – II

I : SHORT ANSWER TYPE QUESTIONS :- (150 words)

- Q. 1 : Define ‘Caveat Emptor’.
- Q. 2 : Differentiate between condition and warranty (Any 3)
- Q. 3 : Define the following term :-
 - (A) Unfair Trade Practices
 - (B) Restrictive Trade Practices
 - (C) Complainant
 - (D) Services
- Q. 4 : Point out rights of a partner.
- Q. 5 : What do you understand by Mutual Agency under partnership Act, 1932?

II : LONG ANSWER TYPE QUESTIONS :-

- Q. 1 : Who is Unpaid seller? What are his rights against the buyer personally and against the goods?
- Q. 2 : Discuss the remedies available to an Aggrieved Consumer.
- Q. 3 : Explain the modes of dissolution of partnership firm.
- Q. 4 : What is the meaning of formation of partnership? Describe its process in brief.
- Q. 5 : Discuss the procedure and object of the central and State Consumer Protection Council.

UNIT – III

I : SHORT ANSWER TYPE QUESTIONS :- (150 words)

- Q. 1 : Distinguish between Promissory Note and Bills of Exchange. (Any 3)
- Q. 2 : What is Restrictive Endorsement? Make Specimen?
- Q. 3 : Write a short note on :-
 - (A) Noting
 - (B) Protesting
- Q. 4 : Point out the characteristics of negotiable instruments.
- Q. 5 : What is Crossing? Write its purpose.

II : LONG ANSWER TYPE QUESTIONS :-

- Q. 1 : What is Bills of Exchange? State its essential characteristics.
- Q. 2 : Who is ‘holder in due course’? What privileges are given to a ‘holder in due course’?
- Q. 3 : What is negotiation? Distinguish between negotiation and assignment.

- Q. 4 : What is meant by dishonor of a negotiable instrument? When an instrument can be considered as dishonored.
- Q. 5 : A Cheque is payable to 'A' or order. It is stolen and the thief forges A's signature and presents it to the banker who makes the payment in due course. Can 'A' recover the amount from the banker.

UNIT – IV

I : SHORT ANSWER TYPE QUESTIONS :- (150 words)

- Q. 1 : Discuss Limited Liability concept under Indian Companies Act, 1956.
- Q. 2 : Write short notes on :-
- (A) Holding Company (B) Subsidiary Company
- (C) Company Limited by guarantee
- Q. 3 : What is Article of Association?
- Q. 4 : Distinguish between Private Company and Public Company.
- Q. 5 : What is Copyright? How it came into existence (IPR)?

II : LONG ANSWER TYPE QUESTIONS :-

- Q. 1 : "A Company has a legal entity distinct from its members" comment.
- Q. 2 : "A Certificate of incorporation is a conclusive evidence that all the requirements of the Company Act have been complied with", comment.
- Q. 3 : Discuss various clauses of memorandum of association and also describe how it can be altered.
- Q. 4 : What do you mean by Infringement of Copyright? Discuss provisions of penalties for these under the Copyright Act, 1956.
- Q. 5 : Discuss the fundamental Concepts of patent Act., who can apply for patent?

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