SPECIALIZATION GROUP (HR)

QUESTIONBANK
CLASS- MBA IV
SUBJECT-
COMPENSATION PLANNING
PAPER CODE-HRM03

UNIT-I
SHORT TYPE QUESTIONS

Q1 What is compensation? Explain with suitable example.
Q2 Write the objectives of compensation with suitable example.
Q3 What is compensation management? Explain in brief.
Q4 Write the characteristics of compensation management.
Q5 What are the components of compensation?

LONG TYPE QUESTIONS

Q1 Write the concept of compensation management with suitable example
Q2 What are the factors which can affect employee compensation?
Q3 Write dimensions of compensation with explanation.
Q4 What are the new trends in compensation? Explain in detail.
Q5 Write the components of remuneration.

UNIT-II
SHORT TYPE QUESTIONS

Q1 What are the differences of wages and salary?
Q2 What is wage policy? Discuss in brief.
Q3 What is the concept of wages? Explain.
Q4 What is job evaluation? Explain.
Q5 What is job pricing?

LONG TYPE QUESTIONS

Q1 What is industry's compensation policy? Discuss in detail.
Q2 Write the compensation strategy at micro level.
Q3 How Do we design pay ranges and bands? Explain detail.
Q4 Write the methods of payment.
Q5 Write the concept of internal equity and external parity

UNIT III
SHORT TYPE QUESTIONS

Q1 "Reward is an essential part for motivation "comment on it
Q2 What is non financial compensation? Discuss in brief
Q3 What is financial compensation? explain

LONG TYPE QUESTIONS

Q1   Write the merits and demerits of incentives.
Q2   What are the types of incentives? Discuss in detail.
Q3   What are the objectives of incentives? Give suitable example.
Q4   What   are group fringe benefits? Explain.
Q5   What is compensation system? Write its all steps.

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UNIT-IV
SHORT TYPE QUESTIONS
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Q1   What is remuneration? Explain
Q2   What are the benefits of remuneration? Explain detail
Q3'   'Skills based schemes are required to enhance skills'' comment on it

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LONGTYPEQUESTIONS
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Q1   What are the wage laws in India? Explain in detail.
Q2   what are the performance and skill based pay system? Explain
Q3   Explain the managerial remuneration.