

ASSIGNMENT 3

EE22BTECH11031

Q: There are 1000 sealed envelopes in a box, 10 of them contain a cash prize of Rs 100 each, 100 of them contain a cash prize of Rs 50 each and 200 of them contain a cash prize of Rs 10 each and rest do not contain any cash prize. If they are well shuffled and an envelope is picked up out, what is the probability that it contains no cash prize?

Solution: let $X=\{0,1\}$ be a random variable where where $X=1$ denotes the probability of selecting no cash prize and $X=0$ denotes the probability of selecting cash prize

Total number of envelopes = 1000

Number of envelopes with no cash prize

$$= 1000 - (10 + 100 + 200) = 690$$

$$P(X=1) = p = \frac{690}{1000} = 0.69$$