

Dustin Hamalainen

Contact Information

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Education

Ph.D., Economics, expected May 2019
University of Utah, Salt Lake City, UT
Dissertation: "Market Sentiment, Asset Prices, and the Macroeconomy"

B.S., Economics, *magna cum laude*
Minor in Accounting
University of Southern Maine, Portland, ME

Research Interests

Financial Macroeconomics, Monetary Theory

Teaching Interests

Macroeconomics, Money & Banking, Econometrics

Research

Job Market Paper:

"Banking on bubbles: credit creation and the persistence of bull markets." I address the question of whether the banking system plays a role in perpetuating financial bubbles through the extension of credit used for speculation. When the financial system lends against collateral which is itself the object of speculation, asset price bubbles can persist, even when a growing share of investors believe that assets are overvalued.

Works in Progress:

"Asset price expectations and portfolio turnover"

"Profit expectations and corporate investment"

Experience

Instructor

2015–2018

Department of Economics, University of Utah

Courses taught: ECON 3200: Money & Banking (f2015, sp2016, su2016, f2016, sp2017, f2017, sp2018)
ECON 3500: International Economics (su2017, su2018)
ECON 2010: Principles of Microeconomics (sp2016)

Teaching Assistant

2014–2015

Department of Economics, University of Utah

Research Associate

2013–2014

Department of Economics, University of Southern Maine

Presentations

2018: Western States Graduate Workshop in Economics, University of Utah, "Banking on bubbles: credit creation and the persistence of bull markets"

2018: Economic Growth & Macroeconomic Stability Research Group, University of Utah, "Profit Expectations and Corporate Investment"

2018: Economic Growth & Macroeconomic Stability Research Group, University of Utah, “Non-traditional banking and the functional distribution of income,” with Ivan Mendieta-Muñoz and Gökcer Özgür

2017: Western States Graduate Workshop in Economics, Fort Collins, CO, “Financial circulation and asset price speculation: inactive balances and regime switching returns”

2017: Economic Growth & Macroeconomic Stability Research Group, University of Utah. “Financial Circulation and Asset Price Bubbles: A Markov-Switching Approach”

**Awards,
Honors,
Fellowships**

Howard-Karsten Graduate Fellowship in Economics, 2018–2019
Economics Dept. Graduate Instructor Teaching Award Nomination; 2016, 2017
Dean’s List, University of Southern Maine; all semesters.
The Honor Society of Phi Kappa Phi
Phyllis Lord and Audway Stuart Treworgy Scholarship

Service

2017: Ph.D. Committee Member, Department of Economics, University of Utah

**Computer
Skills**

Languages: Matlab, Python, R
Software/Other: Stata, L^AT_EX

References

Korkut Ertürk (Committee Chair)
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Ivan Mendieta-Muñoz
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Rudiger von Arnim
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