

# Title

Author<sup>1</sup> and Coauthor<sup>2</sup>

<sup>1</sup>Affiliation Author

<sup>2</sup>Affiliation Coauthor

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Abstract here.

*Keywords:*

*JEL classification:*

# **1 Introduction**

## **2 [Theoretical Model]**

## **3 [Data]**

## **4 [Empirical Model]**

### **4.1 [Subsection 1]**

### **4.2 [Subsection 2]**

## **5 Discussion of Results**

### **5.1 Subsection 1**

### **5.2 Subsection 2**

### **5.3 Subsection 3**

## **6 Conclusion**

# Appendices