

Annex A

Qualified Account

The output of the Snapshot shall include the full list of all BNT token holders on each chain at an Effective Block, as follows:

The list should include 2 types of addresses:

1. **Users wallets**

2. **Contracts:**

a. Converters -

i. Identify the converter supply;

ii. Identify the distribution across converter holders;

iii. Calculate the proportional AHT.

Example:

1. Relay token supply = 10

2. BNT balance in converter = 100

3. Ratio = 10/100. Meaning, every 1 relay token you hold, it is as if you hold 10 BNT.

b. BancorX contract - as this contract holds “mirror” BNTs that exist on the different blockchain and are used by user wallets/converters (and will receive their proportional share of the Airdrop), **IT NEEDS TO BE EXCLUDED FROM THE PROCESS.**

BancorX contract address: **0xda96eb2fa67642c171650c428f93abdfb8a63a2d**

c. Other contracts – Some of the BNT is held in contracts that cannot be identified.

The output should consist of a single text file, where each line denotes an Ethereum or EOS address followed by the amount of tokens that this address is entitled to receive, and an indication of whether this is the address of an externally-owned account or a smart-contract.

The structure of each line in the output file should be as follows:

- Address: 0x<40 characters from [0-9,a-f]> | <1-12 characters from [a-z,1-5,dot]>
- Delimiter: <1 space character>
- Amount: <1 or more characters from [0-9]>
- Delimiter: <1 space character>
- Type: account | contract
- Delimiter: <1 newline character>

Note that every address should appear exactly once (even if it holds more than one related type of token).

Allocation Formula

The amount of AHT that a Qualified Account is entitled to receive is calculated as follows:

- An address which holds BNT tokens should receive the exact same amount that it holds.
- An address which holds other tokens should receive the amount that it holds multiplied by N and divided by D, where:
 - o N is the total amount of BNT held by the Bancor Converter contract.
 - o D is the total supply of BNT in the BNT Token contract.

***All amounts should be specified in native denomination (aka *wei units*).