

Insurance Policy Statement

Client Name: Jane Smith

Policy Number: JS-INS-2023

Date of Issue: January 1, 2023

Policy Overview:

Type: Comprehensive Life and Health Insurance

Coverage Amount: \$500,000 (Life), \$100,000 (Health annually)

Premium: \$2,500 per annum

Payment Frequency: Annually

Next Premium Due Date: January 1, 2024

Coverage Details:

1. Life Insurance:

- Beneficiary: Emma Smith (Daughter)
- Coverage Amount: \$500,000
- Term: Until age 75 or policy cancellation

2. Health Insurance:

- Coverage: Hospitalization, Out-patient, Emergency services, Prescription drugs
- Annual Limit: \$100,000
- Co-pay: 10% for out-patient services
- Deductible: \$500 per annum

- Network: Nationwide Health Providers

Policy Exclusions:

- Cosmetic surgery unless required as a result of an accident.
- Pre-existing conditions for the first two years.
- Treatments or surgeries not approved by the insurer's medical board.

Claim Process:

1. Inform the insurance provider within 24 hours of hospitalization or any incident leading to a claim.
2. Fill out the necessary claim forms provided by the insurer.
3. Provide all necessary documents (medical reports, invoices, etc.).
4. The insurer will review the claim and process it within 15 working days.

Notes:

- Ensure to review the policy document in detail for all terms and conditions.
- It's recommended to inform the insurer about any significant health changes.
- For any questions or concerns, contact our customer support.