SICK LEAVE (SL)



ELIGIBILTY:

- 1. All team members with regular employment and/or after six(6) months service tenure.
- 2. Pro-rated computation is applied for those TM's who were regularized after April 01.

Sick Leave incentive reference:

YRS. OF SERVICE	LEAVE CREDITS	INCENTIVE DAYS	TOTAL SICK LEAVE CREDITS
less than 5 years	11 working days	0	11
6 years	11 working days	1	12
7 years	11 working days	2	13
10 years & above	11 working days	4	15

CONVERSION:

Sample Computation

Leave Credits (Days)	Month (coverage)	Particulars	
11.00	April 1st	SL renewal	
3.00	Apr. 1 - Dec. 31	SL used	
8.00	Total VL Credit		
- 2.75	Jan. 1 - Mar. 31	Unearned SL	
5.25	Total SL for Conversion (month of January)		

NOTE:

- Unearned Sick Leave (SL) is carry over and cumulative to the next cycle.
- 2. Philippine Tax Law: Sick leave is taxable
- 3. April 1st = Renewal of SL credit