

## SCHOLARSHIP AND SUMMER WORK AGREEMENT

This Scholarship and Summer Work Agreement (the "Agreement") is entered into on [Date] (the "Effective Date") between:

Student Name: John Doe

Student Address: 123 Main Street, City, State, Zip

And

Company Name: ABC Corporation

Company Address: 456 Oak Avenue, City, State, Zip

WHEREAS, the Company desires to provide financial assistance in the form of a scholarship to the Student for the school year, and in return, the Student agrees to work for the Company over the summer;

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

### 1. Scholarship:

1.1 The Company agrees to provide a scholarship to the Student in the amount of [Scholarship Amount] for the school year, payable [Payment Terms].

1.2 The Student acknowledges that the scholarship funds shall be used exclusively for educational expenses and agrees to provide proof of expenses upon request by the Company.

### 2. Summer Work:

2.1 The Student agrees to work for the Company during the summer period (start date: [Start Date], end date: [End Date]) for a total of [Number of Hours] hours.

2.2 The Student shall perform the work diligently, professionally, and in accordance with the Company's policies and instructions.

### 3. Compensation:

3.1 In consideration for the summer work, the Company agrees to pay the Student a total compensation of [Compensation Amount], payable in [Payment Terms].

3.2 The compensation shall be subject to any applicable taxes and deductions required by law.

### 4. Confidentiality and Intellectual Property:

4.1 The Student acknowledges and agrees to maintain the confidentiality of any proprietary or confidential information disclosed by the Company during the summer work and thereafter.

4.2 Any intellectual property developed or created by the Student during the summer work shall be the sole property of the Company.

### 5. Term and Termination:

5.1 This Agreement shall commence on the Effective Date and shall continue until the completion of the summer work period.

5.2 Either party may terminate this Agreement upon written notice to the other party in the event of a material breach of any provision of this Agreement.

6. Governing Law and Dispute Resolution:

6.1 This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

6.2 Any disputes arising out of or in connection with this Agreement shall be resolved through mediation or arbitration in accordance with the applicable laws of [Jurisdiction].

7. Entire Agreement:

7.1 This Agreement constitutes the entire agreement between the parties regarding the subject matter hereof and supersedes all prior negotiations, understandings, or agreements, whether written or oral.

IN WITNESS WHEREOF, the parties have executed this Scholarship and Summer Work Agreement as of the Effective Date.

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John Doe (Student)

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ABC Corporation (Company)