

SANCTION LETTER

Date:

To,

Name	
Address	
Email ID	
Mobile Number	

Dear Sir / Madam,

We refer to your loan application submitted by you and are pleased to sanction the loan facility as detailed below:

Nature of Loan	Vehicle Loan
Vehicle Details	Type: E- Rickshaw
Dealer Details	Dealer Name: Dealer Address: Dealer Bank details:- ACCOUNT NO.- IFSC –
Amount of the Loan Applied	
Amount of the Loan Sanctioned	
Interest Rate (Reducing Balance)	25%
Loan Tenure	
Total Interest Amount	
Frequency of Equated Periodic Instalments (EPI)	Monthly
Total Number of EPIs	
Amount of EPIs	
Date of 1 st EMI	
Monthly Due Date	
UPFRONT CHARGES	
(i) Processing Fee	Rs. 6000
(ii) e-NACH/Mandate Registration charges	Rs. 750
(iii) GST [on (i) + (ii)]	Rs. 1215
(iv) Stamp Duty	-
Total Upfront Charges [Sum of (i) to (iv)]	Rs. 7965
PENAL CHARGES	
e-NACH Bounce Charges	Rs. 700 + applicable taxes
Late Payment Charges	24% + applicable taxes
Pre Payment Charges	After 6 months from date of disbursal - 6% over outstanding principal amount of date of early closure + applicable taxes Within 6 months from date of disbursal - 8% over outstanding principal amount of date of early closure + applicable taxes
OTHER DETAILS	
Validity of Sanction Letter (Days)	30 Days
Customer Acceptance	

For **Fexprime Finance Pvt. Ltd.**

Authorized Signatory

I _____ have read and understood all the terms of this Sanction letter and accept the same and do hereby give my consent to all the terms of this Sanction Letter annexed hereto.

Customer's Consent