

Key Facts Statement

Part 1 (Interest rate and fees/charges)

1	Loan proposal / Account No.			Type of Loan	Vehicle Loan	
2	Sanctioned Loan amount (in Rupees)					
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details				100% upfront	
4	Loan term (year/months/days)				months	
5	Instalment details					
Type of instalments		Number of EPIs	EPI (₹)	Commencement of repayment, post sanction		
Monthly						
6	Interest rate (%) and type (fixed or floating or hybrid)				(Fixed)	
7	Additional Information in case of Floating rate of interest					
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset Periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)
				B	S	EPI (₹) No. of EPIs
8	Fee / Charges					
		Payable to the RE (A)		Payable to a third party through RE (B)		
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One- time/Recurring	Amount (in ₹) or Percentage(%) as applicable	
(i)	Processing fees	One Time	6000			
(ii)	Insurance charges	NIL				
(iii)	Valuation fees	NIL				
(iv)	NACH Charges	One Time	750			
(v)	GST ((i) to (iv))	One Time	1215			
(vi)	Stamp Duty	One Time				
	Total Charges [(i) to (vi)]		7965			
9	Annual Percentage Rate (APR) (%)					
10	Details of Contingent Charges (in ₹ or %, as applicable)					
(i)	Penal charges, if any, in case of delayed payment				24% p.a (plus GST)	
(ii)	Other penal charges, if any - Bounce Charges				₹ 700 (plus GST)	
(iii)	Foreclosure charges, if applicable				After 6 months from date of disbursal - 6% over outstanding principal amount of date of early closure + applicable taxes Within 6 months from date of disbursal - 8% over outstanding principal amount of date of early closure + applicable taxes	
(iv)	Charges for switching of loans from floating to fixed rate and vice versa				NA	
(v)	Any other charges (please specify)				Please refer 'Schedule of Charges'	

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	<p>Clause 5.2 Without prejudice to the generality of the clause 5.1 above, FFPL reserves the right to hire/empanel/engage a Collection Agency(ies), for collecting/recovering the Outstanding Dues from the Borrower and the Borrower do hereby agrees that he shall allow and co-operate with such Collection Agency(ies) to send instructions, verbal or written, to visit his registered address or to take any and all relevant actions, steps and things as may be deemed necessary and incidental to recover the Outstanding Dues from the Borrower.</p> <p>Clause 5.3 FFPL shall provide the details of such Collection Agencies to the Borrower and a list of such Agencies is available on the Website of the Company and in case of any change(s) therein, the lists shall be updated on the website from time to time.</p>						
2	Clause of Loan agreement which details grievance redressal mechanism	<p>Clause 9 FFPL is committed to providing exceptional services and ensuring a fair and transparent relationship with all Borrowers. As part of this commitment, we recognize the importance of having a robust Grievance Redressal Mechanism in place. This mechanism is designed to address any concerns or issues that may arise during the course of the loan agreement, ensuring that Borrowers have a clear and effective way to have their grievances heard and resolved. An effective grievance redressal process not only helps in maintaining trust and confidence but also contributes to the continuous improvement of our services. For the knowledge of our customers, we hereby provide the details of our Grievance Redressal Mechanism:</p> <table border="1"> <thead> <tr> <th>Stage 1</th><th>Stage 2</th><th>Stage 3</th></tr> </thead> <tbody> <tr> <td>Call Customer Service at 011 49580301 Or Email at customerservice@fexprime.com <i>If not resolved within 10 days from the concern first reported, then escalate as per Stage 2</i></td><td>Principal Nodal Officer & Grievance Redressal Officer Mr. Vibhu Gautam 2E/8, 3rd Floor, Jhandewalan Extn., NewDelhi 110055 Email: pno@fexprime.com grievanceofficer@fexprime.com Contact: 011-43611 114 <i>If not resolved within 1 month from the concern first reported, then escalate as per Stage 3</i></td><td>Online through https://cms.rbi.org.in OR Physically to Centralized Receipt and Processing Centre at Centralized Receipt and Processing Centre Reserve Bank of India, Central Vista, 4th Floor, Sector 17, Chandigarh 160017 Email: crpc@rbi.org.in</td></tr> </tbody> </table>	Stage 1	Stage 2	Stage 3	Call Customer Service at 011 49580301 Or Email at customerservice@fexprime.com <i>If not resolved within 10 days from the concern first reported, then escalate as per Stage 2</i>	Principal Nodal Officer & Grievance Redressal Officer Mr. Vibhu Gautam 2E/8, 3rd Floor, Jhandewalan Extn., NewDelhi 110055 Email: pno@fexprime.com grievanceofficer@fexprime.com Contact: 011-43611 114 <i>If not resolved within 1 month from the concern first reported, then escalate as per Stage 3</i>	Online through https://cms.rbi.org.in OR Physically to Centralized Receipt and Processing Centre at Centralized Receipt and Processing Centre Reserve Bank of India, Central Vista, 4th Floor, Sector 17, Chandigarh 160017 Email: crpc@rbi.org.in
Stage 1	Stage 2	Stage 3						
Call Customer Service at 011 49580301 Or Email at customerservice@fexprime.com <i>If not resolved within 10 days from the concern first reported, then escalate as per Stage 2</i>	Principal Nodal Officer & Grievance Redressal Officer Mr. Vibhu Gautam 2E/8, 3rd Floor, Jhandewalan Extn., NewDelhi 110055 Email: pno@fexprime.com grievanceofficer@fexprime.com Contact: 011-43611 114 <i>If not resolved within 1 month from the concern first reported, then escalate as per Stage 3</i>	Online through https://cms.rbi.org.in OR Physically to Centralized Receipt and Processing Centre at Centralized Receipt and Processing Centre Reserve Bank of India, Central Vista, 4th Floor, Sector 17, Chandigarh 160017 Email: crpc@rbi.org.in						
3	Name, Phone number and email Id of the nodal grievance redressal officer	<p align="center">Mr. Vibhu Gautam 2E/8, 3rd Floor, Jhandewalan Extn., NewDelhi 110055 Email: pno@fexprime.com grievanceofficer@fexprime.com Contact: 011-43611 114</p>						
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitization (Yes/ No)	NO						
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:							

Name of the originating RE, along with its funding proportion		Name of the partner RE along with its proportion of funding	Blended rate of interest
NA		NA	NA
6	In case of digital loans, following specific disclosures may be furnished:		
i.	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	3 DAYS	
ii.	Details of LSP acting as recovery agent and authorized to approach the borrower	As per Annex - 1	

Note: This KFS is valid for a period of 3 days within which the Applicant shall confirm his/her acceptance failing which the loan application shall be subject to reassessment by the Lender.

**For Fexprime Finance Pvt. Ltd.
(Formerly known as Bussan Auto Finance India Pvt. Ltd.)**

Authorized Signatory

Customer Consent & Acknowledgement

I, _____ do hereby accept the loan offer details given in the KFS and further agree, accept, acknowledge and give my consent to the following:

1. KFS is a statement of certain legally significant and deterministic facts that shall help a prospective borrower to take an informed decision. Providing KFS does not bind the Company to disburse the loan to the applicant. The Loan shall be disbursed subject to satisfactory execution of all the loan documents between the Lender and the Applicant.
2. I have read and understood and have also been explained in the language understood by me all the relevant product details including but not limited to the loan features, interest rates, FFPL's Interest rate methodology, charges, repayment terms and other connected terms and conditions of the loan. I have voluntarily chosen English as the preferred language for execution of loan documents.
3. The KFS is valid for a period of 3 days within which the Applicant shall convey his / her consent failing which the application shall be subject to reassessment by the Lender.
4. Any charges not specifically mentioned herein may be levied by the Lender from time to time and on case to case basis as per the 'Schedule of Charges' provided to the Applicant at the time of Loan Application.
5. The Repayment Schedule given herewith is an indicative schedule only for the customer's understanding and consent and the same is subject to change based on the actual date of disbursement.

Customer Name & Signature

COMPUTATION SHEET FOR ANNUAL PERCENTAGE RATE (APR)

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (SI no. 2 of the KFS - Part 1)
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS - Part 1)
a)	No. of instalments for payment of principal, in case of non-equated periodic loans
b)	Type of EPI Amount of each EPI (in Rupees) and No.s of EPIs (e.g., no. of EMIs in case of monthly instalments) (SI No. 5 of the KFS – Part 1)	Monthly
c)	No. of instalments for payment of capitalised interest, if any	-
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS – Part 1) days
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS – Part 1)	Fixed
4	Rate of Interest (SI No. 6 of the KFS – Part 1)	25%
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)
6	Fee/ Charges payable (in Rupees)
A	Payable to the RE (SI No.8A of the KFS - Part 1)	Rs. 7965
B	Payable to third-party routed through RE (SI No.8B of the KFS – Part 1)	NA
7	Net disbursed amount (1-6) (in Rupees)	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	
9	Annual Percentage rate- Effective annualized interest rate (in percentage) (SI No.9 of the KFS - Part 1)	
10	Schedule of disbursement as per terms and conditions	100% upfront
11	Due date of payment of instalment and interest

Comment[Hp1]: days

REPAYMENT SCHEDULE UNDER EQUATED PERIODIC INSTALMENT

Instalment No.	Due Date	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)

**The repayment schedule is indicative only and is subject to change based on the actual date of disbursement*