



# Magazine

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*-CA Pankaj Dara*

Hello Dear friends,

I hope you're all doing well & as we are witnessing the peak of summer, I wish all of you a very good read keeping yourselves healthy happy and hydrated. Have a great day ahead!

Thanks for the positive responses showed by you all professionals, entrepreneurs, students & the financial influencers, in my initiative of weekly start- up magazine.

Today We are having two terms related to Start up Sector, Basic Clarity Make Understand of the viability of the start-up and helpful in making presentation before investors or bankers, With My experience I have observed that all Want to understand directly is the concept of funding, valuation , take over and buy-out of start-up, without much going into basic clarity of the concept associated with the industry , this will make a Unprofessional way to start with a subject even without getting its finer and inner details, so I had chosen the path of making learning a journey with basic & easy going examples , so let's begin..

- 1) **CLIFF**
- 2) **CO- WORKING SPACE**

## 1) **CLIFF: -**

The cliff for vesting is a period required before employees can claim percentages of their shares.

Cliff vesting is when an employee becomes fully vested on a specified date rather than becoming partially vested in increasing amounts over an extended period. Typically, plans have a four-year vesting schedule plan with a one-year cliff. Upon completing the cliff period, the employee receives full benefits.

### **Why is cliff vesting done?**

The idea of providing employees with equity in the form of shares is that it can help to incentivize them and to encourage them to do their best. The challenge is that employers need to demonstrate their loyalty to the company to be eligible for those shares, and that can take time.

### **What is 4-year vesting with 1 year cliff?**

Under a standard four-year time-based vesting schedule with a one-year cliff, **1/4 of your shares vest after one year**. After the cliff, 1/36 of the remaining granted shares (or 1/48 of the original grant) vest each month until the four-year vesting period is over. After four years, you are fully vested.

### **What is cliff in Venture Capitalist?**

It's the Cliff. A typical options vesting package spans four years with a one-year cliff. A one-year cliff means that you will not get any shares vested until the first anniversary of your start date. At the one-year anniversary, you will have 25% of your shares vested. After that, vesting occurs monthly

## **2) CO- WORKING SPACE: -**

Coworking is an arrangement in which workers for different companies share an office space. It allows cost savings and convenience through the use of common infrastructures, such as equipment, utilities and receptionist and custodial services, and in some cases refreshments and parcel acceptance services.

### **How co-working spaces lead to more innovation for tech startups?**

Since coworking spaces are shared by professionals from various fields, it encourages idea sharing and knowledge spillovers. It's just what's needed to push innovation for tech startups.

### **What are the different types of co-working spaces?**

- **Professional Spaces.**
- **Open and Casual Spaces.**
- **Private Spaces.**
- **Industry or Branch Specific Spaces.**
- **Incubator Spaces.**
- **Meeting Spaces.**

### **What are the biggest challenges faced by coworking spaces?**

Nearly all employees face challenges in their coworking space. Still, one-third would prefer to work in a coworking space over another type of workspace. The top challenges of coworking spaces are distractions/noise, lack of privacy, limited space, insufficient equipment, and inability to personalize their workspace.

### **What is the difference between office space and coworking space?**

Office spaces and meeting rooms offer quiet, professional environments with fewer distractions and scheduling conflicts. Individual production. Rather than the collaboration and networking that happens in coworking spaces, traditional offices encourage individual work. Professional client-facing environment

## Women-Motivational Start-up

### Lead Start-ups in India

Women-led startups in India are not only breaking gender barriers but also contributing to the growth and development of the country's economy. Here are some examples of women-led startups in India along with their scopes:

- **Womaniya:** Founded by Arpita Khadria in 2016, Womaniya is a social e-commerce platform that promotes and sells products made by rural women artisans across India. The company aims to empower women by providing them with a platform to showcase their talents and generate income.
- **Niramai:** Founded by Geetha Manjunath in 2016, Niramai is a healthcare startup that uses AI-based technology to detect breast cancer at an early stage. The company's innovative technology is non-invasive and has the potential to revolutionize breast cancer screening in India and beyond.
- **Pawsome Tails:** Founded by Khushboo Motihar in 2017, Pawsome Tails is an online platform that provides pet services, including grooming, walking, and pet-sitting. The company aims to provide high-quality and affordable pet care services while creating employment opportunities for pet-lovers.

These are just a few examples of the many women-led startups in India that are making a significant impact in their respective sectors and contributing to the growth of the Indian economy. The scope for women-led startups in India is vast, and there are many opportunities for women entrepreneurs to succeed and make a difference.

-Written by CA Swati Panchal, A'bad.



## **Startup Events**

Startups are centers of novel innovations, they generate jobs, which implies more career opportunities, more employment leads to a stronger economy, and a healthier economy has a direct bearing on the growth of cities where startups locate. Startups are acting as Vehicles for Socioeconomic development and transformation.

International MSME Day is observed every year on 27<sup>th</sup> June all over the world to highlight the significance of MSMEs and how they play a crucial role in being the backbone of the country's economy.

### **>>Events In India<<**

**(i) ICAI Startup Sphere: -**

StartUP SPHERE is a program that aims to bring together the startup community, partners, unicorns, influencers, founders, investors, leaders, and entrepreneurs. Some of the key themes that will be covered in the program include governmental support for startups, alternative sources of funding such as revenue financing, debt and hedging etc.

Members of ICAI and Nonmembers can join this event and get benefit from this.

**Dates -27th and 28th June 2023**

**Venue: World Jio Centre, Bandra Kurla Complex (BKC), Bandra (East)-Mumbai**

**(ii) 21by72:- India's Largest Startup Summit :-**

21by72 the highly anticipated startup summit organized by Ivy Growth Associates Pvt. This event is expected to attract over visitors, Venture Capitalists, Investors etc. The summit will feature a wide range of panel discussions with over 100 speakers from across the globe offering their insights.

**Dates -16th - 18th June 2023**

**Venue: Avadh Utopia, Dumas road opposite Surat airport, Surat, Gujarat- 394550**

**(iii) Startup Summit, New Delhi-2023: -**

The conference brings together the speakers that are the best breed of entrepreneurs, innovators, venture capitalists, business model creators, consultants, policy-makers, academicians, support groups, business coaches and business practitioners to present and discuss innovation and success.

**Dates -19th and 20th Aug 2023**

**Venue: Pragati Maidan, New Delhi.**

## &gt;&gt;Events happening Internationally&lt;&lt;

(i) **Podim:-**

Podim offers the opportunity to learn from and exchange experiences with the best serial entrepreneurs, investors, and tech experts from all over the globe.

**Dates -15<sup>th</sup>- 17<sup>th</sup> May 2023**

**Venue: Maribor, Slovenia.**

(ii) **Tech.eu Summit:-**

The [Tech.eu Summit](#) is a nexus for 1,800 European tech enthusiasts and big- name speakers. Knowledge-sharing is the zest of this conference, as the event revolves around presentations from founders, investors, COOs, and even the Prime Minister of Belgium.

**Dates -24<sup>th</sup> May 2023**

**Venue: Brussels, Belgium.**

(iii) **ViennaUP:-**

[ViennaUP](#) is a decentralized community-driven festival in the heart of Europe that hosts tech talks to make our digital future brighter than ever before.

Further, they can participate in the Startup World Cup, the largest startup competition worldwide, with more than 70 countries taking part every year.

**Dates -30<sup>th</sup> May- June 7<sup>th</sup> 2023**

**Venue: Vienna, Austria.**

-Written by Nirmala Soni,

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**CHAI – PE - START UP –  
CA PRASAD AKHANI- THE CA START UP BUDDY**

In 2018, over Tea Stall in Ahmedabad One CA who is Techno savvy and one IT guy who is facing problem in Managing his account were discussing solutions With Chai Pe Charcha Ankpal born. CA Prasad Akhani, Mr Sanket Thakkar ( IT Guy Expert in Marketing), Ronak Koradiya (IT Guy expert in Development) Launch product Ankpal cloud Accounting and Compliance SaaS platform first of its kind in India offering Outsourcing Accounting module to get connected business owners and CA and ensures Accuracy and hassle free compliance.

In 2019, Ankpal has introduced Multi Branch Accounting integrated with GST when no other solutions were available in market for Multi Branch

Ankpal team is currently working on RND of how automation can be done in Accounting and Compliance.

Ankpal within 6 month of Time in market reach to around 2000 + Customers with its existing in Gujarat, Maharashtra and Delhi

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## START-UP MAGAZINE

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(Awarded best Chairmen in the Region)

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\*Member of MCCIA (Maratha Chamber of Commerce)

\*Finance Mentor with KCIIL- Innovation and Incubation Centre 9 Setup By University, Section 8 Company

Winner of Many Awards – 1) R.C.BAFNA JEWELLERS AWARD – FOR ETHICAL AND FAIR PRATICE.

2)GRAHAK SHRUTSTI AWARD FOR FAIR PRATICE IN PROFESSION.

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