Predicting Opening Box Office Gross With Internet Activity

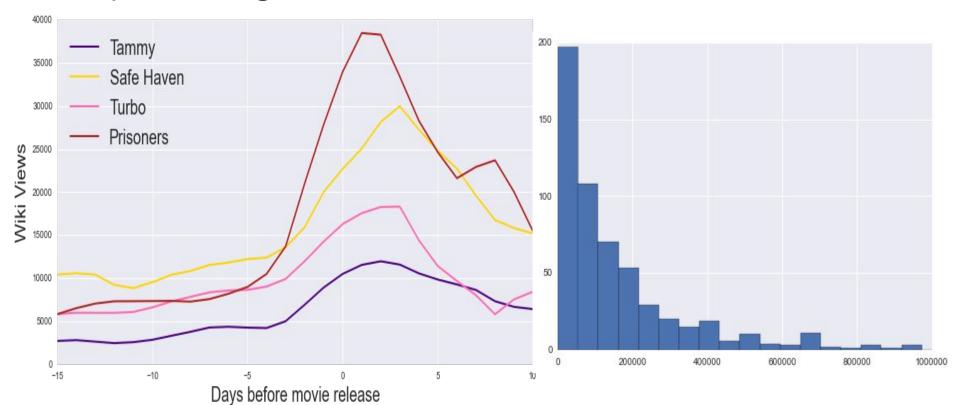
Devin Wieker

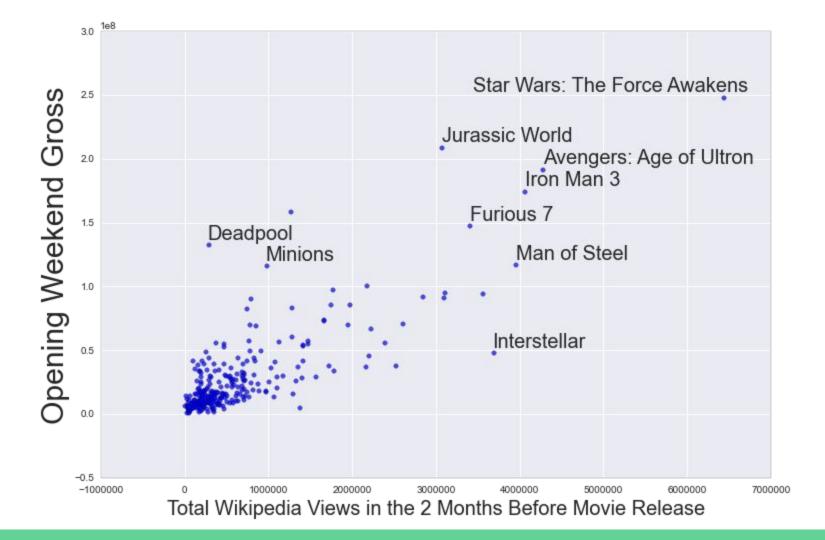
Wikipedia Page Visits

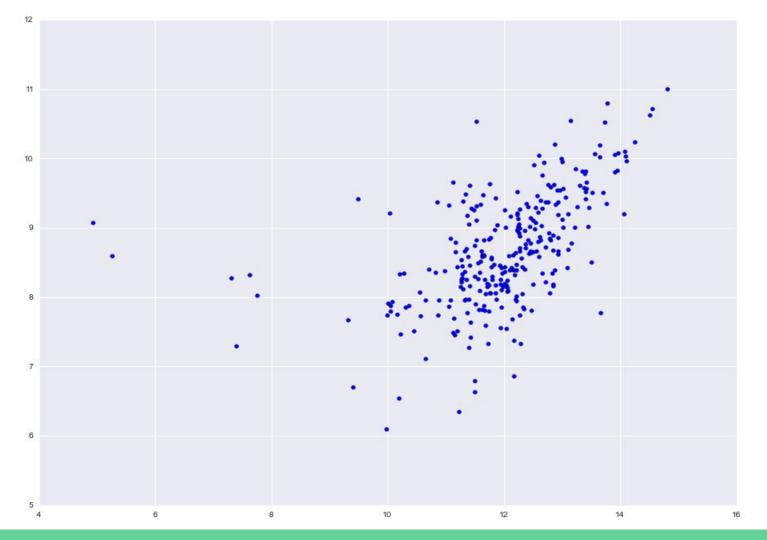
- Scrape list of movies from BoxOfficeMojo (2013 present)
- Scrape Wikipedia page visits in months leading up to movie (daily granularity)

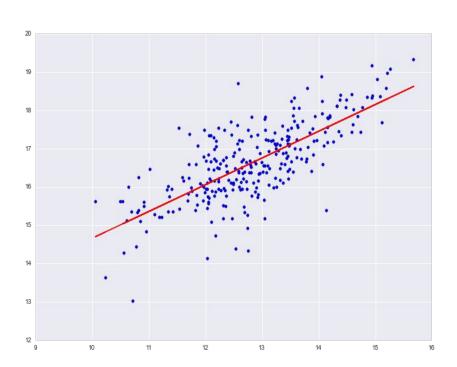


Wikipedia Page Visits





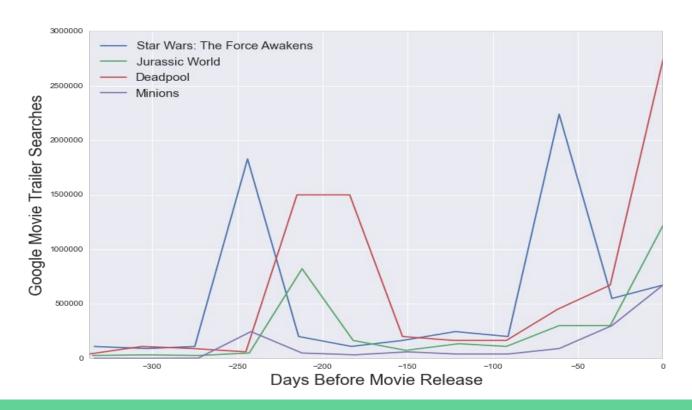




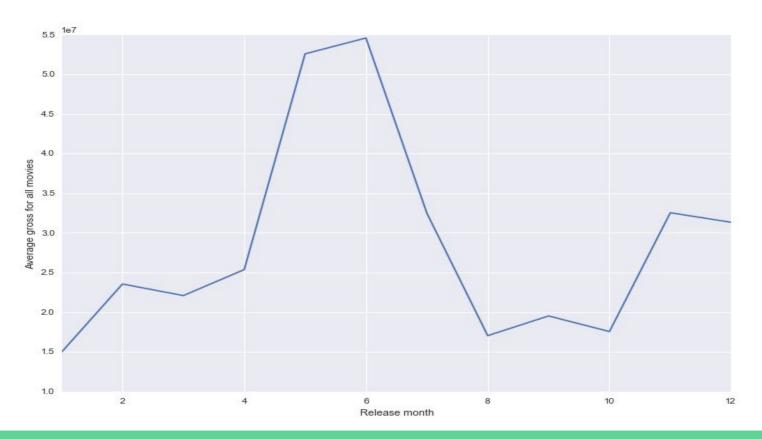
Dep. Variable:	log_opening_gross R-squared:		0.539	
Model:	OLS	Adj. R-squared:	0.537	
Method:	Least Squares	F-statistic:	325.8	
Date:	Thu, 28 Apr 2016	Prob (F-statistic):	8.62e-49	
Time:	15:59:07	Log-Likelihood:	-290.61	
No. Observations:	281	AIC:	585.2	
Df Residuals:	279	BIC:	592.5	
Df Model:	1			
Covariance Type:	nonrobust			

Improving the model: Google Search Traffic

Google Keywords give monthly search traffic by keyword



Improving the Model: Seasonality



Dep. Variable:	log_c	pening_g	gross	R-squared:		0.683	
Model:	OLS			Adj. R-	0.675		
Method:	Least	Least Squares			F-statistic:		
Date:	Thu,	Thu, 28 Apr 2016			Prob (F-statistic):		
Time:	16:08	16:08:34			Log-Likelihood:		
No. Observations	80	80			AIC:		
Df Residuals:	77	77			BIC:		
Df Model:	2	2					
Covariance Type:	nonro	nonrobust					
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	coef	std err	t	P> t	[95.0% Co	onf. Int.]	
• • •	- 0040		0.500	0.000	0.054.7.05		

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	coef	std err	t	P> t	[95.0% Conf. Int.]	
Intercept	5.6642	0.861	6.582	0.000	3.951 7.378	
log_goog_views	0.6209	0.097	6.374	0.000	0.427 0.815	
log_wiki_views	0.2461	0.100	2.464	0.016	0.047 0.445	

Limitations

- Mistaken wikipedia visits (Interstellar?)
- Google search data requires EXACT keywords
 - (star war vs star wars: the force awakens)
- Google search data only has monthly granularity
- Need more data. Only ~80 movies in final regression
- Wikipedia only offers short term prediction (< ~1 week)

Conclusion

- Proof that internet activity can help predict (at least) simple outcomes
- Example: predicting the short term stock market?
- Studios can track google trailer searches far in advance (months) to gauge turnout of their movie or other competing movies.
- Wikipedia can be a useful resource for studying large scale trends of people (it's all open source and free-to-edit)