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DETAILS.

RentalAgreement.in

RENTAL AGREEMENT

This Rental Agreement is made on this<<Date of Stamping>>at <<State of taking Seal>> by
and between:

Mrs. A S Reddy
Wife of Mr. Jagannatha N Reddy
Permanent Address of Owner with Pincode
Ph:

Hereinafter called as the LESSOR / OWNER (which expression shall mean and include wherever the context so requires admits her heirs, executors, representatives and assigns) of the ONE PART.

Mr. Aditya Rai
Son of Mr. Dayananda Raja Rai
Permanent Address of Tenant with Pincode
Ph:

Hereinafter called as the LESSEE / TENANT (which expression shall mean and include wherever the context so requires admits her heirs, executors, representatives and assigns) of the OTHER PART.

WITNESSES AS FOLLOWS

Whereas the Lessor is the absolute owner of the Residential premises situated at **Address of the Rented Property with Pincode**, and here as the Lessee have approached with the Lessor to let out the schedule premises and the lessor agrees to let out the same under the following terms and conditions.

NOW THIS AGREEMENT WITNESSETH

1. **DURATION:** The duration is for period of 11 (Eleven) months commencing from <<Date of Agreement>> and is subject to renewal thereafter under mutually agreed terms and conditions by the Lessee and the Lessor with an enhancement of 10% in the monthly rent.
2. **RENT:** The monthly rent and maintenance charges payable by the Lessee to the Lessor for the schedule property shall be Rs. 8,300/- (Rupees Eight Thousand Three Hundred only). This amount shall be paid every month within 5th day of subsequent month.
3. **ELECTRICITY CHARGES:** The Lessee shall to pay the electricity charge separately to the concerned department.
4. **INTERNAL MAINTENANCE:** The Lessee shall maintain the schedule property in a state of good order and condition and shall not cause any damage or disfigurement to the schedule property therein always expecting fair wear and tear.
5. **LIABLE FOR DAMAGES:** It is agreed that any damages caused by the Lessee in the schedule property shall be made good by the Lessee promptly.
6. **USER:** The schedule property shall be used by the Lessee for Residential Purposes and shall not use the same for any offensive or objectionable business. The tenant shall not sublet under lease or part with the possession of the premises to any one whomsoever.
7. **SUBLETTING:** The Lessee shall not assign, transfer, sublet or part with the possession of the premises or any part thereof to anyone else without the prior permission of the Lessor.
8. **DEPOSIT:** The Lessee have paid an amount of Rs. 1,00,000/- (Rupees One Lakh only) paid by way of Cash to the Lessor as interest free security deposit in the presence of the following witnesses on this day, which sum the owner have duly acknowledged. The advance shall not carry any interest and shall be refundable to the tenant at the time of vacating the schedule premises.

9. TERMINATION OF LEASE: Either party may terminate the lease agreement by giving two (2) months prior notice.

SCHEDULE

The Premises is situated at **Address of the Rented Property with Pincode.**

Fixtures:

Fans – 2, Cots – 2, TV – 1

IN WITNESS WHEREOF the lessor and lessee have executed this agreement in the presence of the following witnesses on the day, month and year as first above mentioned.

WITNESSES:

1. **OWNER/ LESSOR**
2. **TENANT/ LESSEE**

-- End of document --