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|  | COMP-SCI 5551 (FS16) - Advanced Software Engineering  Project Team 1 - The Brokers  ***Dayu Wang (59); Chen Wang (58); Yunlong Liu (25)*** |

**Project Proposal**

(Due Sep 2nd, 2016)

* **Project Title**

**Pocket Manager**: A small-yet-smart application that helps college students manage income and expense

* **Project Team**

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| **Team 1: The Brokers** | | |
| *Dayu Wang (59)* | *Chen Wang (58)* | *Yunlong Liu (25)* |

* **Project Goal and Objectives**

1. Motivation

With the beginning of the new academic year, this season is so refreshing for college students, especially for freshmen who probably will live independently for the first time in their lives. And also, most college students have on-campus or off-campus jobs to “claim their financial independence” from relying on their family, since they expect their job income to support their campus study and campus lives. Yet tragically, many college students never feel freedom for even one minute because of their financial independence, even for a student who has a $1,500 monthly income. According to CNN, in average, a college student will leave school with a $3,000 credit card debt. This amount will pile up a lot before he/she can find a real job. The radical reason for this to happen is that college students never studied how to manage their money before they obtain financial freedom. And in UMKC, there is not any kind of education for freshmen that teaches them useful money management tips. Therefore, an application that can avoid college students not to become card slaves or help college students manage their money has a great potential to be prevalent in future campus.

1. Significance/Uniqueness