

DONGWOO LEE

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Academic Positions

Southwestern University of Finance and Economics. Assistant Professor of Economics, 2019–2021. Associate Professor of Economics, since 2021.

Education

PhD 2019 in Economics, Virginia Polytechnic Institute and State University (also called Virginia Tech), Blacksburg, Virginia, United States.
MSc 2012 in Economics, Toulouse School of Economics, Toulouse, France.
BA 2009, MA 2011 in Economics, Sungkyunkwan University, Seoul, South Korea.

Research Interests

Game Theory, Behavioral Economics, Public Economics.

Working Papers

“Limited power of outside options: new evidence from ultimatum games” (with Qingrong He and Qichao Shi)
Revise and Resubmit at *Economics Letters*.
“Sabotage and free riding in contests with a group-specific public-good/bad prize” (with Kyung Hwan Baik)
Revise and Resubmit at *Journal of Public Economic Theory*.
“The emergence of strategic reasoning of Large Language Models” (with Gavin Kader).
“Choquet rationality in extensive-form games” (with Adam Dominiak and Hans Haller).
“The effect of resource asymmetry in contest experiments” (with Liangfo Zhao).
“Analysis on economic transition from social welfare perspective” (with Sang-Kee Kim).

Publications

“Pension systems revisited in the age of automation and an aging economy” (with Jae-Yoon Kim)
Journal of Economic Behavior & Organization 228, 106784, December 2024.
“Testing rational hypotheses in signaling games” (with Adam Dominiak)
European Economic Review 160, 104610, November 2023.

“Selective attributes model” (with Hans Haller)

Journal of Economics 137(3), 229-254, December 2022.

“Misleading sales in salience markets”

Applied Economics Letters 29(2), 159-166, January 2022.

Publications in Korean

“Litigation contests with objective merits of the case: unobservable contingent fee contract”
(with Pan Sang Kang)

Korean Journal of Economics Studies (경제학연구) 68(4), 53-91, 2020.

“Litigation contests with objective merits of the case” (with Pan Sang Kang)

Korean Journal of Economics Studies (경제학연구) 68(1), 43-69, 2020.

Work in Progress

“Endogenous syndicate formation in rent-seeking contests” (with Kyung Hwan Baik).

“Dynamic multi-battle contests with weighted battles” (with Yichuan Cai and Kevin Zou).

“Intertemporal pricing with reference-dependent consumers” (with Qingrong He and Qichao Shi).

Teaching

Southwestern University of Finance and Economics: Behavioral Economics (PhD and Master’s),
Game Theory (PhD and Master’s).

Virginia Tech: Microeconomic Theory, Principles of Microeconomics, Principles of
Macroeconomics.

Award & Grants

Research Grant on Behavioral Economics and Finance (50,000 RMB), Southwestern University
of Finance and Economics, October 2022.

Graduate Instructor of the Year, Department of Economics at Virginia Tech, May 2017.

Favorite Faculty Award, Division of Student Affairs at Virginia Tech, May 2017.

The Best Third-Year Paper Award, Department of Economics at Virginia Tech, May 2016.

University and Department Service

Southwestern University of Finance and Economics: Graduate Director, Fall 2023–present;
Seminar Coordinator, Spring 2024–present.

Refereeing Service

Journal of Economics, Applied Economics Letters, Economic Modelling

References

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