Decision Intelligence: Quiz I

To pass this quiz, answer correctly three out of the following five multiple-choice questions. Each question has one and only one correct answer.

Good luck!

1. Gigerenzer claims that…

Larger can be smaller

Less can be more

Smaller can be Larger

More can be less

2. Gigerenzer draws on Savage’s concept of a…

Formal world

Axiomatic world

Ecological world

Small world

3. In a situation of risk…

Outcomes and probabilities are known

Outcomes but not probabilities are known

Probabilities but not outcomes are known

Neither outcomes nor probabilities are known

4. Which heuristic was proposed by Tversky & Kahneman?

Availability heuristic

Recognition heuristic

Default heuristic

Take-the-best

5. Lejarragas’ attributes of experimental culture do not include…

Practice

Feedback

Incentives

Heuristics