



June 20, 2025

Dear Dylan Jacobs,

Welcome to Swarthmore College's 2025-26 academic year. Please share this letter with your parents.

We have carefully considered your application for need-based financial aid and have determined that your family has the ability to meet your Swarthmore educational expenses without Swarthmore scholarship support for the 2025-26 academic year. Families frequently have questions about how colleges arrive at financial aid decisions. The following link addresses questions you might have:

https://www.swarthmore.edu/sites/default/files/assets/documents/financial-aid/rg_2029_no_need_enclosure.pdf .

The College's financing options can be found on our website: <https://www.swarthmore.edu/financial-aid>, and includes information on the Federal Direct Loan Program and other financing options. Here are a few options to help pay for the cost of college:

- Non-aided students may hold campus jobs to help cover personal and incidental expenses. Working seven to eight hours weekly will yield about \$2,500 in earnings over the course of the year.
- Some students choose to borrow loans. A Federal Direct Stafford Loan is available to you for the coming year with annual borrowing limits determined by your year in school (studentaid.gov). You do not need to begin repayment of that loan until after you graduate from Swarthmore. If you wish to borrow through this program, complete and submit the Federal FAFSA form at <https://studentaid.gov/h/apply-for-aid> . The current interest rate for all 2024-25 Federal Direct Loans is 6.533%. Please see our website for more information on Federal Direct Loans: <https://www.swarthmore.edu/financial-aid>.
- The Swarthmore Payment Plan provides a flexible, interest-free monthly plan option for tuition, room, board and fees. Please visit <https://www.swarthmore.edu/student-accounts-office/swarthmore-college-payment-plan> for more information.
- Parents may borrow the Federal Direct PLUS Loan to manage current educational expenses and repay the loans over a ten year period. At the 2024-25 Federal Direct PLUS Loan interest rate of 9.083%, parents can expect to pay about \$12 monthly for every \$1,000 borrowed. For example, parents will pay approximately \$60 per month if they borrow \$5,000, and \$240 per month if \$20,000 is borrowed. Visit our website for more information on Federal Direct loans: www.swarthmore.edu/financial-aid .

If you or your parents have additional questions, please contact our office or visit our website.

Sincerely,

Varo L. Duffins
Director of Financial Aid