Exploring Global Energy Transition Trends

Group 6

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Github: https://github.com/dylankayyem/4502-Project-06

Question(s) sought to answer:

Study Objectives

• To analyze the interplay between economic growth, population dynamics, and renewable energy consumption.

✓ Key Research Questions

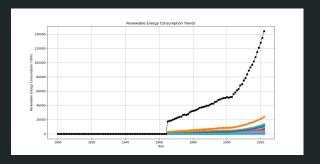
- How do economic and demographic factors affect renewable energy consumption?
- What is the impact of energy efficiency on the reduction of carbon intensity in electricity?
- Can economic growth indicators predict a country's renewable energy consumption?
- What does the carbon intensity trend indicate about global progress towards sustainable energy?

Why This Matters?

- Understanding these dynamics is crucial for shaping future energy policies.
- Insights can guide investment in sustainable energy infrastructure and technology.

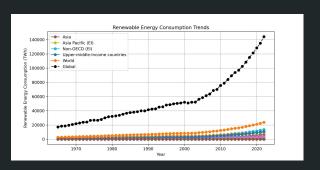
Data preparation work:

- ✓ Data Cleaning
- Filtering Data
- Feature Engineering
- Data Segmentation
- ✓ Visualization Preparation
- Feature Selection



R-squared: 0.93 Mean Squared Error: 74405.55 Feature importances:

[0.0028614 0.03842722 0.05753356 0.27019338 0.63098445]



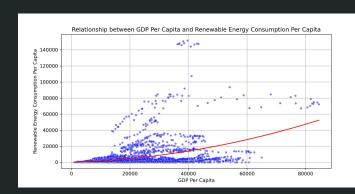
Tools used:

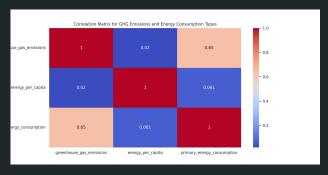
- ✓ Libraries:
 - Python
 - Pandas
 - NumPy
 - Matplotlib
 - Seaborn
 - Scikit-learn
 - SimpleImputer

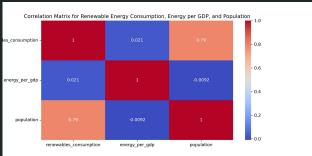
- ✓ Visualization Tools:
 - Heatmaps
 - Scatter Plots
 - Line Plots

Classification/clustering applied:

- Regression Analysis
- ✓ Correlation Analysis
- Trend Analysis



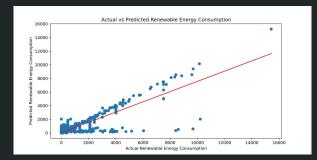




Correlation between GDP per Capita and Renewable Energy Consumption Per Capita: 0.398641289199194

Knowledge gained:

- **Understanding Energy Dynamics**
- **Model Predictions**
- **Energy Mix Trends**
- **Environmental Implications**



R-squared: 0.77 Mean Squared Error: 199031.08

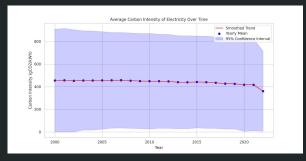
Feature importances:

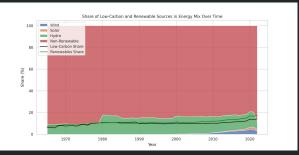
[0.00130559 0.7304025 0.0120487 0.06564366 0.19059955]

Statistics for the most recent year (2022):

360.940089 180.486997 28.818000 768.733000

Name: 2022, dtype: float64





How that knowledge can be applied:

- ✓ Informing Policy and Investments
- Driving Growth and Security
- ✓ Fostering Global Cooperation
- ✓ Tailoring Energy Policies
- Accelerating Sustainable Transitions
- Holistic Approach to Energy Security
- Setting Research Agendas