



Finance Report

30 November 2021

Prepared by Sports Accounting Australia

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Profit and Loss

Wrestling Australia Limited

For the month ended 30 November 2021

	MTD ACTUALS	YTD ACTUALS
Trading Income		
Membership & Accreditation Income		
Membership Fees: ACT	-	125
Membership Fees: NSW	625	1,100
Membership Fees: QLD	75	655
Membership Fees: SA	125	435
Membership Fees: VIC	25	325
Membership Fees: WA	660	1,830
State Coaching Accreditation	50	200
Total Membership & Accreditation Income	1,560	4,670
Grants & Funding		
Grants: ASC	-	25,000
Grants: CGA	-	10,000
Total Grants & Funding	-	35,000
Athletes Co-Contributions		
Athlete Co-Contributions - Other	-	330
Total Athletes Co-Contributions	-	330
Other Income		
Interest Income	1	4
Total Other Income	1	4
Total Trading Income	1,561	40,004
Gross Profit	1,561	40,004
Operating Expenses		
Admin. & Office Expense		
Accounting Costs	-	4,452
Bank Fees	-	129
Consulting	611	611
Legal Fees	-	3,728
Postage	-	400
Printing & Stationery	-	35
Subscriptions	97	372
Total Admin. & Office Expense	708	9,728
Marketing & Promotional Expense		
Advertising	71	169
Total Marketing & Promotional Expense	71	169
Operational Expense		
Travel - International	-	(20,246)

	MTD ACTUALS	YTD ACTUALS
Travel - National	(47)	1,037
Total Operational Expense	(47)	(19,209)
Other Expense		
Bad Debts	-	1,161
Depreciation	54	277
Total Other Expense	54	1,438
Total Operating Expenses	786	(7,874)
Net Profit	775	47,878

1. Month to Date Commentaries

Revenue.

Membership & Accreditation : Senior 41, Youth 19, Coach Accreditation 1, Parents/Volunteers/Supporters 2

Expenses.

Consulting : Elite Business Performance

Subscription: WA Ltd and WA Inc. Xero subscriptions

Advertising: Youth Nationals Champs Facebook posts

Travel National: Cover More Qantas flight refund (\$476.70), Stefan Rudevics Referee & Coaching course flight and accommodation

2. Year to Date Commentaries

Revenue.

Membership & Accreditation : Senior 116, Youth 42, Coach 2, Coach Accreditations 3, Parents/Volunteers/Supporters 8, unallocated \$480 (SA)

Grants & Funding : ASC Core participation \$25,000, CGA Targeted wrestling support \$10,000

Athletes Co-Contribution : November camp registrations 33

Accounting costs : Sports Accounting (including financial and system review \$1,764)

Bank fee : Bendigo confirmation and bulk payment establishment fees

Consulting: Elite Business Performance

Legal expenses : Commonwealth Games nomination criteria review \$2,970, WA conversion into Ltd by guarantee \$706, ASIC \$52

Postage ; PO Box renewals and postage expenses

Subscription: WA Ltd and WA Inc. Xero subscriptions

Advertising: Facebook posts

Travel International: Perth-NY cancelled flights credit from Flight Centre refundable in 2022 \$(20,246),

Travel National: Cover More Qantas flight refund \$(1,050), Rhea and Uldis trip to Sydney in May 2021 for the Nationals \$1,658,

Stefan trip for Referee & Coaching course \$430

Bad Debts: Accounts receivables write-off \$1,161

Balance Sheet

Wrestling Australia Limited As at 30 November 2021

	30 NOV 2021	30 JUN 2021
Assets		
Cash & Equivalent		
Bendigo - WA Ltd	128,193	102,968
Total Cash & Equivalent	128,193	102,968
Debtors		
Accounts Receivable	10,640	1,236
Total Debtors	10,640	1,236
Fixed Assets		
Wrestling Equipment	3,922	3,922
Less Accumulated Depreciation on Wrestling Equipment	(3,453)	(3,176)
Total Fixed Assets	469	746
Total Assets	139,303	104,950
Liabilities		
Creditors		
Accounts Payable	(20,246)	(90)
Suspense	(1,145)	(7,776)
Total Creditors	(21,391)	(7,866)
Total Liabilities	(21,391)	(7,866)
Net Assets	160,694	112,816
Equity		
Current Year Earnings	47,878	-
Retained Earnings	112,816	112,816
Total Equity	160,694	112,816

1. Cash & Equivalent

Account reconciled with bank statement

2. Debtors

Current \$10,305 (Including CGA grant \$10,000 due in December)

Overdue Wrestling SA \$335

3. Fixed Assets

Wrestling equipment bought in April 2019.

Depreciation over 5 years

4. Aged Payables

- Flight Centre 2020 credit : \$(20,246)

5. Suspense

Sponsoring refund from Lucas Pellegrino \$1,000

Wrestling WA payment awaiting details \$(25)

Payment to Uldis Rudevics awaiting details \$170

Note: Payments have been made and received in WA Ltd for invoices recorded in FY21 in WA inc. An audit of WA inc. is currently under way. The outcome will impact how those payments have to be recorded in WA Ltd. Until then, those payments are recorded in the suspense account pending the audit outcome.

Aged Receivables Summary

Wrestling Australia Limited

As at 30 November 2021

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Commonwealth Games Australia	10,000.00	-	-	-	-	-	10,000.00
Wrestling NSW	225.00	-	-	-	-	-	225.00
Wrestling QLD	50.00	-	-	-	-	-	50.00
Wrestling SA	-	180.00	75.00	55.00	-	25.00	335.00
Wrestling Vic	25.00	-	-	-	-	-	25.00
Wrestling WA	5.00	-	-	-	-	-	5.00
Total	10,305.00	180.00	75.00	55.00	-	25.00	10,640.00

Aged Payables Summary

Wrestling Australia Limited

As at 30 November 2021

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Flight Centre	-	-	(20,246.32)	-	-	-	(20,246.32)
Total Aged Payables	-	-	(20,246.32)	-	-	-	(20,246.32)
Total	-	-	(20,246.32)	-	-	-	(20,246.32)

Memberships Summary

Wrestling Australia Limited

For the period 1 July 2021 to 30 November 2021

Quantity Sold between 1 and any

ITEM CODE	ITEM NAME	SALES ACCOUNT	QUANTITY SOLD	SALES
ACT-SEN	ACT - Senior (18+) Membership	201 - Membership Fees: ACT	5	125
Coach Acc	Coach Accreditation	210 - State Coaching Accreditation	3	200
NSW-SEN	NSW - Senior (18+) Membership	202 - Membership Fees: NSW	42	1,050
NSW-YTH	NSW - Youth Membership	202 - Membership Fees: NSW	2	50
QLD-SEN	QLD - Senior (18+) Membership	203 - Membership Fees: QLD	23	575
QLD-SUP	QLD - Supporter of Wrestling Australia	203 - Membership Fees: QLD	1	5
QLD-YTH	QLD - Youth Membership	203 - Membership Fees: QLD	3	75
SA-SEN	SA - Senior (18+) Membership	204 - Membership Fees: SA	13	325
SA-VOL	SA - Parents/Volunteer	204 - Membership Fees: SA	2	10
SA-YTH	SA - Youth Membership	204 - Membership Fees: SA	4	100
VIC-COACH	VIC - Accredited Coach	206 - Membership Fees: VIC	1	25
VIC-SEN	VIC - Senior (18+) Membership	206 - Membership Fees: VIC	11	275
VIC-YTH	VIC - Youth Membership	206 - Membership Fees: VIC	1	25
WA-COACH	WA - Accredited Coach	207 - Membership Fees: WA	1	25
WA-SEN	WA - Senior (18+) Membership	207 - Membership Fees: WA	22	550
WA-SUP	WA - Supporter of Wrestling Australia	207 - Membership Fees: WA	5	25
WA-YTH	WA - Youth Membership	207 - Membership Fees: WA	32	800
Total			171	4,240
Total			171	4,240

Statement Account
 633000 / 178327276

\$128,344.44
 Available balance

\$128,344.44
 Current balance
Activity

		Debit	Credit	Running balance
November 30, 2021	Direct Credit Perpetual 0096395837 / Wrestling Western		\$50.00	\$128,193.38
	Direct Credit Perpetual 0096395836 / NSW Wrestling		\$25.00	\$128,143.38
November 29, 2021	Direct Credit Perpetual 0096064829 / NSW Wrestling		\$50.00	\$128,118.38
	Direct Credit Perpetual 0096064828 / Wrestling Western		\$100.00	\$128,068.38
November 26, 2021	Direct Credit Perpetual 0095734817 / Wrestling Western		\$80.00	\$127,968.38
	Direct Credit Perpetual 0095734819 / NSW Wrestling		\$25.00	\$127,888.38
	Direct Credit Perpetual 0095734818 / Wrestlingqldinc		\$25.00	\$127,863.38
November 25, 2021	Direct Credit Perpetual 0095443588 / NSW Wrestling		\$50.00	\$127,838.38
November 24, 2021	Direct Credit Perpetual 0095110579 / Wrestling Western		\$25.00	\$127,788.38
	Uldis Rudevics PO Box	\$170.00		\$127,763.38
November 23, 2021	Elite Business Perfo Constitution Review	\$610.50		\$127,933.38
	Rhea Duff Advertising	\$70.51		\$128,543.88
	Direct Credit Perpetual 0094787387 / Wrestling Western		\$100.00	\$128,614.39
November 22, 2021	Direct Credit Perpetual 0094493383 / Wrestling Western		\$25.00	\$128,514.39
	Direct Credit Perpetual 0094493382 / NSW Wrestling		\$125.00	\$128,489.39
November 19, 2021	Direct Credit Perpetual 0094164146 / Wrestling Western		\$75.00	\$128,364.39
November 18, 2021	Direct Credit Perpetual 0093877130 / Wrestling Western		\$25.00	\$128,289.39
	Rhea Duff Youth Nationals Referee Fligh>	\$430.15		\$128,264.39
November 17, 2021	Xero Xeroaustralipty 0093561647 / Xeroauinv_kbmszsvh	\$51.30		\$128,694.54
	Xero Xeroaustralipty 0093561676 / Xeroauinv_kbn9sk2j	\$46.17		\$128,745.84
November 16, 2021	Direct Credit Perpetual 0093236048 / Wrestling Western		\$25.00	\$128,792.01

November 15, 2021	Direct Credit Perpetual 0093236047 / NSW Wrestling	\$25.00	\$128,767.01
	Direct Credit Perpetual 0092918920 / Wrestling Western	\$50.00	\$128,742.01
November 14, 2021	Direct Credit Perpetual 0092918919 / NSW Wrestling	\$25.00	\$128,692.01
	Sports Accounting Australia INV-3895	\$591.25	\$128,667.01
November 12, 2021	Direct Credit Perpetual 0092561483 / Wrestling Western	\$25.00	\$129,258.26
November 11, 2021	Direct Credit Perpetual 0092268045 / Wrestling Western	\$50.00	\$129,233.26
	Direct Credit Perpetual 0092268044 / NSW Wrestling	\$25.00	\$129,183.26
November 9, 2021	Direct Credit Covermore Travel 0091642080 / 479976008	\$476.70	\$129,158.26
	Direct Credit Perpetual 0091632458 / Wrestling Western	\$100.00	\$128,681.56
	Sports Accounting Australia INV-3834	\$1,031.25	\$128,581.56
	Rhea Duff Post "2021 Youth Nationals"	\$6.45	\$129,612.81
	(AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION) WRESTLING AUSTRALIA	\$52.00	\$129,619.26
November 8, 2021	Direct Credit Perpetual 0091328406 / NSW Wrestling	\$100.00	\$129,671.26
	Direct Credit Perpetual 0091328405 / Wrestling Western	\$50.00	\$129,571.26
November 5, 2021	CHRISTOPHER BUTLER Level 1 Coaching Accreditation	\$50.00	\$129,521.26
November 4, 2021	Direct Credit Perpetual 0090721851 / NSW Wrestling	\$25.00	\$129,471.26
November 3, 2021	Direct Credit Perpetual 0090370349 / NSW Wrestling	\$25.00	\$129,446.26
	Direct Credit Perpetual 0090370348 / Wrestling SA	\$25.00	\$129,421.26
November 2, 2021	Direct Credit Perpetual 0090103801 / NSW Wrestling	\$75.00	\$129,396.26
	Direct Credit Perpetual 0090103800 / Wrestling SA	\$25.00	\$129,321.26
November 1, 2021	Direct Credit Perpetual 0089766203 / NSW Wrestling	\$75.00	\$129,296.26
	Interest	\$0.91	\$129,221.26

More activity items may exist